

# PMEX UPDATE

<p><b>BUY</b></p>  <p><b>CRUDE10-JY25</b> 61.83 <span style="color:red">-0.02%</span> Expiry 19/Jun/25 Remaining 21 Days</p> <p><b>Entry</b> 61.3 - 61.45</p> <p><b>Stoploss</b> 60.78</p> <p><b>Take Profit</b> 61.75 - 61.96</p>	<p><b>BUY</b></p>  <p><b>NGAS1K-JY25</b> 3.5190 <span style="color:red">-1.07%</span> Expiry 25/Jun/25 Remaining 27 Days</p> <p><b>Entry</b> 3.56 - 3.57</p> <p><b>Stoploss</b> 3.52</p> <p><b>Take Profit</b> 3.621 - 3.643</p>	<p><b>BUY</b></p>  <p><b>GO10Z-AU25</b> 3,334.81 <span style="color:green">0.37%</span> Expiry 29/Jul/25 Remaining 61 Days</p> <p><b>Entry</b> 3312 - 3314</p> <p><b>Stoploss</b> 3295.30</p> <p><b>Take Profit</b> 3320 - 3326</p>	<p><b>BUY</b></p>  <p><b>SL10-JY25</b> 33.57 <span style="color:green">1.24%</span> Expiry 26/Jun/25 Remaining 28 Days</p> <p><b>Entry</b> 33.416 - 33.453</p> <p><b>Stoploss</b> 33.16</p> <p><b>Take Profit</b> 33.618 - 33.685</p>
<p><b>BUY</b></p>  <p><b>PLATINUM5-JY25</b> 1,090.55 <span style="color:green">1.48%</span> Expiry 25/Jun/25 Remaining 27 Days</p> <p><b>Entry</b> 1088 - 1089</p> <p><b>Stoploss</b> 1082.58</p> <p><b>Take Profit</b> 1096 - 1099</p>	<p><b>BUY</b></p>  <p><b>COPPER-JY25</b> 4.7315 <span style="color:green">1.22%</span> Expiry 26/Jun/25 Remaining 28 Days</p> <p><b>Entry</b> 4.726 - 4.738</p> <p><b>Stoploss</b> 4.67</p> <p><b>Take Profit</b> 4.7676 - 4.7863</p>	<p><b>SELL</b></p>  <p><b>ICOTTON-JY25</b> 65.01 <span style="color:red">-0.49%</span> Expiry 20/Jun/25 Remaining 22 Days</p> <p><b>Entry</b> 65.38 - 65.34</p> <p><b>Stoploss</b> 65.58</p> <p><b>Take Profit</b> 65.16 - 65.08</p>	<p><b>SELL</b></p>  <p><b>DJ-JU24</b> 42,268 <span style="color:green">0.23%</span> Expiry 19/Jun/25 Remaining 21 Days</p> <p><b>Entry</b> 42169 - 42147</p> <p><b>Stoploss</b> 42426.45</p> <p><b>Take Profit</b> 42036 - 41956</p>
<p><b>SELL</b></p>  <p><b>SP500-JU24</b> 5,948 <span style="color:green">0.77%</span> Expiry 19/Jun/25 Remaining 21 Days</p> <p><b>Entry</b> 5939 - 5937</p> <p><b>Stoploss</b> 5979.68</p> <p><b>Take Profit</b> 5925 - 5913</p>	<p><b>BUY</b></p>  <p><b>NSDQ100-JU24</b> 21,640 <span style="color:green">1.21%</span> Expiry 19/Jun/25 Remaining 21 Days</p> <p><b>Entry</b> 21532 - 21554</p> <p><b>Stoploss</b> 21398.19</p> <p><b>Take Profit</b> 21677 - 21734</p>	<p><b>SELL</b></p>  <p><b>GOLDUSDJPY-JY25</b> 144.73 <span style="color:red">-0.06%</span> Expiry 26/Jun/25 Remaining 28 Days</p> <p><b>Entry</b> 145.35 - 145.34</p> <p><b>Stoploss</b> 145.73</p> <p><b>Take Profit</b> 145.03 - 144.85</p>	<p><b>BUY</b></p>  <p><b>GOLDEURUSD-JY25</b> 1.1297 <span style="color:green">0.05%</span> Expiry 26/Jun/25 Remaining 28 Days</p> <p><b>Entry</b> 1.1282 - 1.1286</p> <p><b>Stoploss</b> 1.125</p> <p><b>Take Profit</b> 1.1312 - 1.1327</p>

## Major Headlines

Oil prices advance as US court blocks Trump tariffs Stocks, dollar rally as Trump tariffs hit court roadblock EUR/USD pares losses with the USD retreating ahead of the US

Oil prices rose on Thursday after a U.S. court blocked most of President Donald Trump's tariffs, while the market was watching out for potential new U.S. sanctions curbing Russian crude flows and an OPEC+ decision on hiking output in July. Brent crude futures climbed 27 cents, or 0.4%, to \$65.17 a barrel. U.S. West Texas Intermediate crude advanced by 26 cents, or 0.4%, to \$62.10 a barrel at 1045 GMT. A U.S. trade court on Wednesday ruled that Trump overstepped [see more...](#)

**Gold Dips as Fed Minutes Signal Inflation Worries and Economic**  
The gold (XAU/USD) price fell by 0.4% on Wednesday after the Federal Reserve's (Fed) May Meeting Minutes release. The report highlighted policymakers' growing concerns about persistent inflationary pressures and emerging weaknesses in the labour market. At its May meeting, the Fed held interest rates steady for the third consecutive time. The Fed reaffirmed its data-dependent approach amid growing economic fragility. While acknowledging the continued resilience of [see more...](#)

European stocks and Wall Street futures rose on Thursday after a U.S. federal court blocked President Donald Trump's so-called "Liberation Day" tariffs from going into effect, sending the dollar up on safe-haven currencies. The little-known Manhattan-based Court of International Trade ruled that Trump overstepped his authority by imposing his April 2 across-the-board duties on imports from U.S. trading partners. The White House quickly appealed the decision [see more...](#)

**USD/JPY: Resistance at 147.50 is unlikely to come under threat**  
After expecting a weaker USD for a week, we revised our view to neutral yesterday (28 May, spot at 144.00). We indicated that 'the weeklong USD weakness has stabilised.' We also indicated that 'though there is room for USD to rise further, any advance is likely part of 142.70/145.30 range.' USD subsequently rose to 145.07. Today, USD surged above 145.30. Even though the price action suggests further USD upside, it is too early to tell whether 147.50 is within reach. [see more...](#)

EUR/USD is trading with moderate losses, around 1.1285 at the time of writing, after bouncing up from 1.1213 lows. A sentence by a US court ruling against trade tariffs rattled markets during the Asian session, sending the US Dollar (USD) to its highest levels in the last ten days. The three judges from the US Court of International Trade have voted unanimously against US President Donald Trump's sweeping trade tariffs, as they consider that the exclusive authority [see more...](#)

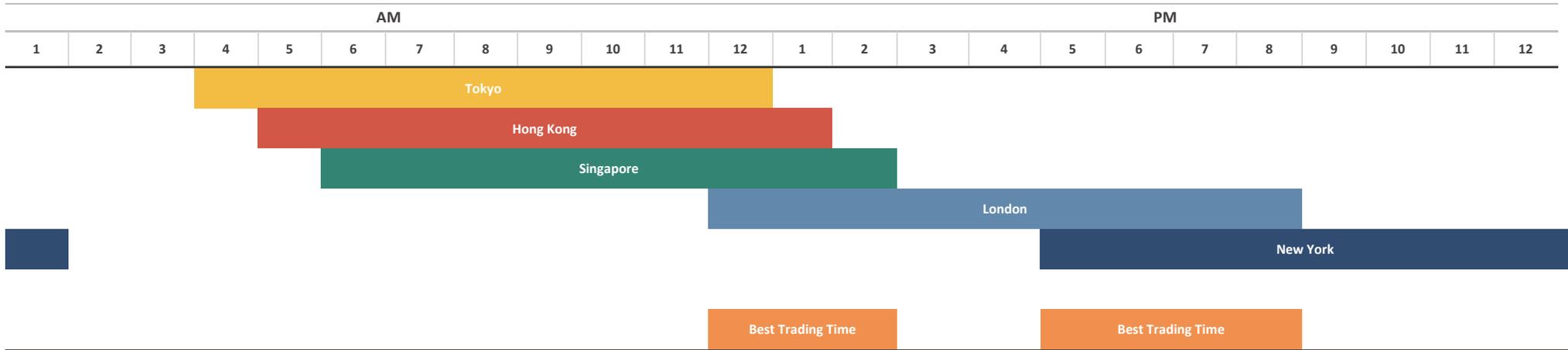
**Forex Today: Risk flows dominate markets ahead of US data**  
Markets turn risk-positive in the second half of the week as fears over an economic downturn in the United States (US) ease following a federal court's decision to block US President Donald Trump's 'Liberation Day' tariffs. The US Bureau of Economic Analysis will release its second estimate of the Gross Domestic Product (GDP) growth for the first quarter on Thursday. The US economic calendar will also feature weekly Initial Jobless Claims and April Pending Home Sales [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
GDP (Q1)	29-May-25	5:30 PM	USD	High volatility		-0.30%	2.40%
Initial Jobless Claims	29-May-25	5:30 PM	USD	High volatility		229K	227K
Crude Oil Inventories	29-May-25	9:00 PM	USD	High volatility		1.000M	1.328M

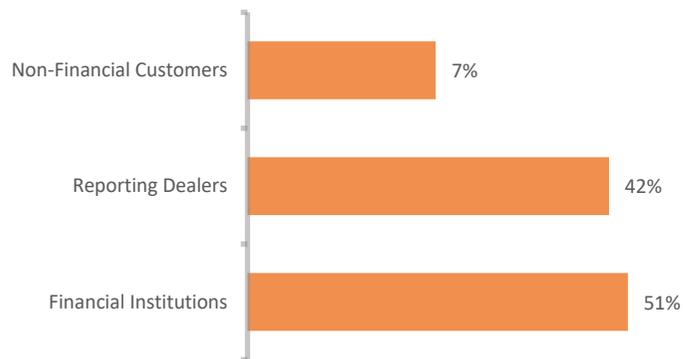
# FOREX MARKETS' STATISTICS

### Forex Market Hours

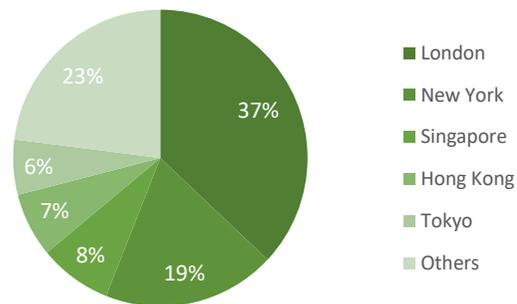


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

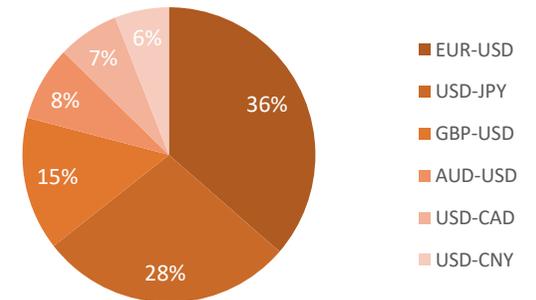
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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