

PMEX UPDATE

BUY	
	CRUDE10-JY25
61.60	1.17%
Expiry	19/Jun/25
Remaining	22 Days
Entry	61.41 - 61.44
Stoploss	60.89
Take Profit	61.8 - 62

BUY	
	NGAS1K-JY25
3.8190	2.00%
Expiry	25/Jun/25
Remaining	28 Days
Entry	3.763 - 3.771
Stoploss	3.72
Take Profit	3.861 - 3.898

SELL	
	GO10Z-AU25
3,335.56	0.22%
Expiry	29/Jul/25
Remaining	62 Days
Entry	3346 - 3344
Stoploss	3362.71
Take Profit	3338 - 3330

SELL	
	SL10-JY25
33.35	0.12%
Expiry	26/Jun/25
Remaining	29 Days
Entry	33.502 - 33.484
Stoploss	33.76
Take Profit	33.333 - 33.121

BUY	
	PLATINUM5-JY25
1,090.40	1.03%
Expiry	25/Jun/25
Remaining	28 Days
Entry	1080 - 1082
Stoploss	1074.57
Take Profit	1087 - 1091

BUY	
	COPPER-JY25
4.7455	0.12%
Expiry	26/Jun/25
Remaining	29 Days
Entry	4.7623 - 4.7645
Stoploss	4.70
Take Profit	4.789 - 4.8044

SELL	
	ICOTTON-JY25
64.95	-0.95%
Expiry	20/Jun/25
Remaining	23 Days
Entry	65.5 - 65.4
Stoploss	65.70
Take Profit	65.2 - 65

BUY	
	DJ-JU24
42,399	-0.03%
Expiry	19/Jun/25
Remaining	22 Days
Entry	42462 - 42483
Stoploss	42204.45
Take Profit	42600 - 42680

BUY	
	SP500-JU24
5,940	0.09%
Expiry	19/Jun/25
Remaining	22 Days
Entry	5946 - 5950
Stoploss	5905.30
Take Profit	5965 - 5985

BUY	
	NSDQ100-JU24
21,508	0.22%
Expiry	19/Jun/25
Remaining	22 Days
Entry	21454 - 21467
Stoploss	21320.15
Take Profit	21568 - 21598

SELL	
	GOLDUSDJPY-JY25
144.34	0.01%
Expiry	26/Jun/25
Remaining	29 Days
Entry	143.98 - 143.94
Stoploss	144.35
Take Profit	143.74 - 143.64

BUY	
	GOLDEURUSD-JY25
1.1318	-0.10%
Expiry	26/Jun/25
Remaining	29 Days
Entry	1.1286 - 1.1291
Stoploss	1.126
Take Profit	1.1305 - 1.1312

Major Headlines

Oil inches up on supply risks, offset by expected OPEC+ output U.S. stocks higher at close of trade; Dow Jones Industrial EUR/USD returns above 1.1330, Dollar eases with the FOMC

Oil prices inched up on Wednesday, with the U.S. barring Chevron from exporting crude from Venezuela and production shut-ins from Canada, while markets eyed an expected production increase from OPEC+. Brent crude futures rose 54 cents, or 0.8%, to \$64.63 a barrel by 1050 GMT, while U.S. West Texas Intermediate crude gained 64 cents, or 0.9%, to stand at \$61.45 a barrel. The Trump administration has issued a new authorisation for U.S.-major Chevron [see more...](#)

Gold's Pullback Halts but Bears Still in Town
Gold took a downturn after meeting the resistance line drawn from its all-time high of 3,499, raising concerns that a bearish wave similar to the one seen from May 5–15 could be underway. With President Trump once again postponing his tariff threats against the EU, and the US dollar regaining some ground, the precious metal staged a bearish channel breakdown and closed below the protective 20-period simple moving average (SMA) on the four-hour chart. [see more...](#)

U.S. stocks were higher after the close on Tuesday, as gains in the Consumer Goods, Technology and Industrials sectors led shares higher. At the close in NYSE, the Dow Jones Industrial Average rose 1.78%, while the S&P 500 index added 2.05%, and the NASDAQ Composite index added 2.47%. The best performers of the session on the Dow Jones Industrial Average were Nike Inc which rose 4.68% or 2.81 points to trade at 62.83 at the close. Meanwhile, NVIDIA Corporation [see more...](#)
USD/JPY: Near term rebound; sell rallies preferred – OCBC
USD risks (FOMC minutes, Core PCE) this week may see further unwinding, leading to near term USD/JPY upside risks. We look for rally to fade into again. On Friday, we watch Tokyo CPI, IP, retail sales data. Hotter than expected data should curtail the recent rebound. While the timing of BoJ policy normalisation may be deferred, policy normalisation is not derailed. Fed-BoJ policy divergence and USD diversification theme should still support USDJPY's broader direction of movement to the down [see more...](#)

EUR/USD has regained lost ground during Wednesday's European session. The pair found support at the 1.1300 area and returned above 1.1330, with investors trimming US Dollar longs, awaiting the release of the minutes of the Fed's May meeting. The US Dollar (USD) had been rallying across the board in previous sessions, supported by a significant recovery in US Consumer Confidence, which had been deteriorating for. [see more...](#)

US Dollar Index steadies near 99.50 ahead of FOMC Meeting
The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is steadying after registering more than 0.50% gains in the previous session. The DXY is trading around 99.60 during the European hours on Wednesday. Traders await the FOMC Minutes due later in the North American session. The US Dollar is gaining support amid growing optimism among US consumers following the Conferen. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
FOMC Meeting Minutes	28-May-25	11:00 PM	USD	High volatility			

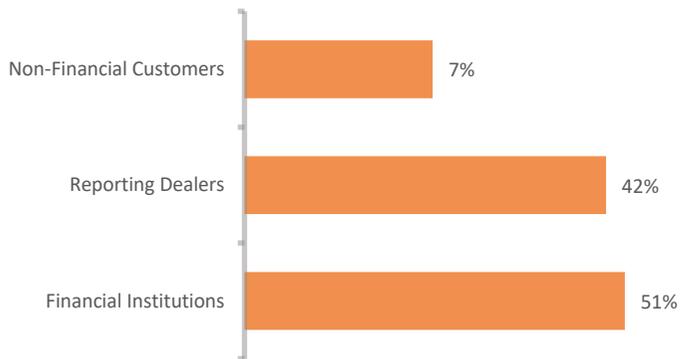
FOREX MARKETS' STATISTICS

Forex Market Hours

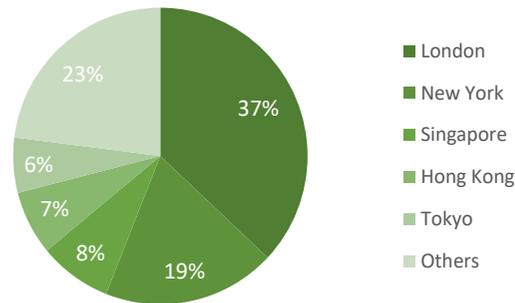


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

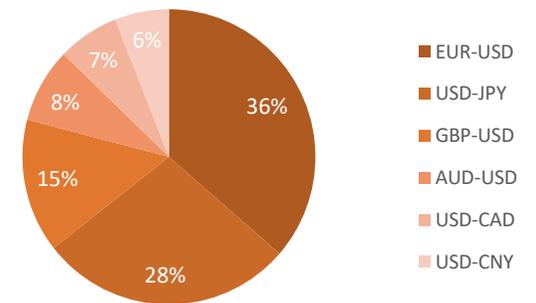
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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