

PMEX UPDATE

SELL	
	CRUDE10-JY25
61.59	0.10%
Expiry	19/Jun/25
Remaining	24 Days
Entry	61.31 - 61.28
Stoploss	61.83
Take Profit	60.95 - 60.8

SELL	
	NGAS1K-JY25
3.6640	-1.64%
Expiry	25/Jun/25
Remaining	30 Days
Entry	3.707 - 3.694
Stoploss	3.75
Take Profit	3.64 - 3.61

SELL	
	GO10Z-AU25
3,361.50	-0.97%
Expiry	29/Jul/25
Remaining	64 Days
Entry	3370 - 3368
Stoploss	3386.71
Take Profit	3364 - 3360

BUY	
	SL10-JY25
33.55	-0.17%
Expiry	26/Jun/25
Remaining	31 Days
Entry	33.771 - 33.806
Stoploss	33.51
Take Profit	33.917 - 34.121

BUY	
	PLATINUM5-JY25
1,093.70	0.49%
Expiry	25/Jun/25
Remaining	30 Days
Entry	1091 - 1092
Stoploss	1085.57
Take Profit	1097 - 1099

SELL	
	COPPER-JY25
4.8378	0.03%
Expiry	26/Jun/25
Remaining	31 Days
Entry	4.8609 - 4.8553
Stoploss	4.92
Take Profit	4.8199 - 4.8025

SELL	
	ICOTTON-JY25
66.11	0.73%
Expiry	20/Jun/25
Remaining	25 Days
Entry	66.17 - 66.11
Stoploss	66.37
Take Profit	65.87 - 65.75

BUY	
	DJ-JU24
42,129	1.09%
Expiry	19/Jun/25
Remaining	24 Days
Entry	42108 - 42116
Stoploss	41850.36
Take Profit	42263 - 42314

BUY	
	SP500-JU24
5,890	1.25%
Expiry	19/Jun/25
Remaining	24 Days
Entry	5878 - 5882
Stoploss	5837.29
Take Profit	5901 - 5910

BUY	
	NSDQ100-JU24
21,279	1.45%
Expiry	19/Jun/25
Remaining	24 Days
Entry	21165 - 21181
Stoploss	21031.10
Take Profit	21234 - 21308

SELL	
	GOLDUSDJPY-JU25
142.94	0.26%
Expiry	28/May/25
Remaining	2 Days
Entry	142.81 - 142.78
Stoploss	143.18
Take Profit	142.62 - 142.51

SELL	
	GOLDEURUSD-JU25
1.1375	0.09%
Expiry	28/May/25
Remaining	2 Days
Entry	1.1362 - 1.1358
Stoploss	1.139
Take Profit	1.1342 - 1.1333

Major Headlines

Oil prices dip slightly in thin holiday trading S&P 500 E-mini–Outside Bear Bar Pullback EUR/USD: Has a chance to test the major resistance at 1.1400

Oil prices fell modestly at the beginning of the European trading session on Monday with crude oil futures dropping 0.1% to trade at \$61.59 per barrel. Similarly, the exchange rate for Brent crude oil saw a 0.2% decline, bringing its trading price down to \$64.21. It was reported last week that OPEC+ members are considering a significant production increase. The discussions are set to take place at their meeting on June 1, according to a report from Bloomberg News. [see more...](#)

Gold Rally Halts as US Signals Willingness to Discuss Trade
Gold had surged nearly 5% last week amid escalating trade uncertainty and growing concerns over the US economic and fiscal outlook. Adding to market apprehension, Trump’s new tax bill – already passed by the House of Representatives and now awaiting a Senate vote – could expand the US budget deficit by nearly \$3 trillion over the next decade. [see more...](#)

The S&P 500 Emini formed an Emini outside bear bar pullback on the weekly chart. The bulls want any pullback to be weak and sideways. The bears must create follow-through selling trading below the 20-week EMA and the bull trend line to show they are back in control. The bears see the current move as a retest of the prior trend’s extreme high (Dec 6). They want the market to form a lower high major trend reversal or a double top with the December 6 high. [see more...](#)

USD/JPY: Any decline is likely part of lower range of 142.10/143
Last Friday, we expected USD to consolidate between 143.40 and 144.70. However, USD fell and reached 142.41. Despite the decline, downward momentum has not increased significantly. Today, while there is scope for USD to weaken further, any decline is likely part of a lower range of 142.10/143.45. In other words, USD is unlikely to break clearly below 142.10. [see more...](#)

EUR/USD resumes its upside journey on Friday after a corrective move the previous day. The major currency pair jumps to near 1.1350 during European trading hours as the US Dollar (USD) slumps after a short-lived recovery on Thursday. The US Dollar Index (DXY), which tracks the Greenback’s value against six major currencies, declines to near the two-week low around 99.40. Financial market participants continue to dump the US Dollar as the new tax bill by United States [see more...](#)

Forex Today: US Dollar continues to weaken to start week
The US Dollar (USD) continues to weaken against its major rivals to begin the new week as investors remain cautious about the economic growth prospects following United States (US) President Donald Trump's latest tariff threats. Stock and bond markets in the US will remain closed in observance of the Memorial Day holiday on Monday. President Trump announced on Sunday that he agreed to an extension [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Holiday in United States - Memorial Day							

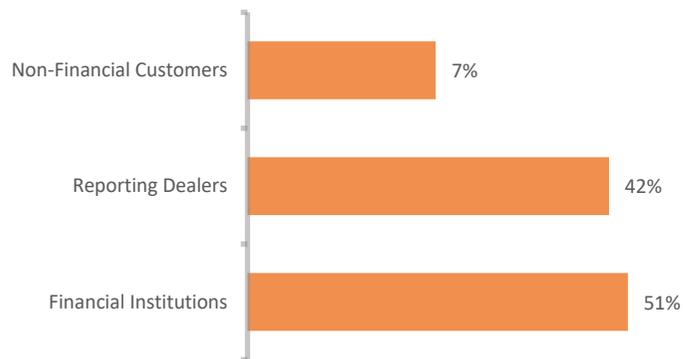
FOREX MARKETS' STATISTICS

Forex Market Hours

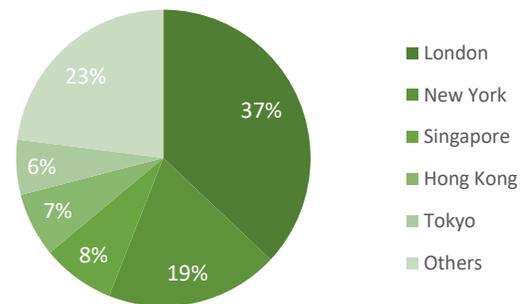


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

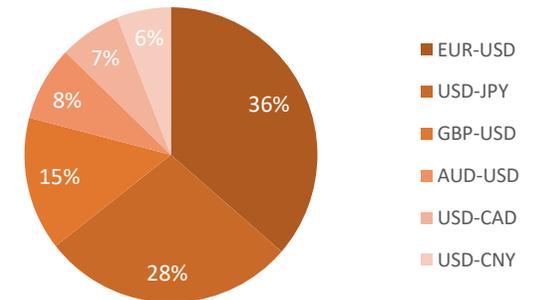
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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