

# PMEX UPDATE

SELL	
	<b>CRUDE10-JY25</b>
60.08	-1.83%
Expiry	19/Jun/25
Remaining	27 Days
<b>Entry</b>	60.01 - 59.97
<b>Stoploss</b>	60.53
<b>Take Profit</b>	59.53 - 59.36

SELL	
	<b>NGAS1K-JU25</b>
3.2610	0.25%
Expiry	27/May/25
Remaining	4 Days
<b>Entry</b>	3.238 - 3.231
<b>Stoploss</b>	3.28
<b>Take Profit</b>	3.199 - 3.186

BUY	
	<b>GO10Z-JU25</b>
3,353.39	1.77%
Expiry	28/May/25
Remaining	5 Days
<b>Entry</b>	3332 - 3334
<b>Stoploss</b>	3315.29
<b>Take Profit</b>	3342 - 3348

BUY	
	<b>SL10-JY25</b>
33.15	-0.22%
Expiry	26/Jun/25
Remaining	34 Days
<b>Entry</b>	33.442 - 33.479
<b>Stoploss</b>	33.18
<b>Take Profit</b>	33.638 - 33.744

SELL	
	<b>PLATINUM5-JY25</b>
1,073.75	-0.64%
Expiry	25/Jun/25
Remaining	33 Days
<b>Entry</b>	1086 - 1084
<b>Stoploss</b>	1091.43
<b>Take Profit</b>	1075 - 1070

SELL	
	<b>COPPER-JY25</b>
4.6420	-0.80%
Expiry	26/Jun/25
Remaining	34 Days
<b>Entry</b>	4.6861 - 4.6735
<b>Stoploss</b>	4.75
<b>Take Profit</b>	4.6261 - 4.6106

SELL	
	<b>ICOTTON-JY25</b>
65.70	0.11%
Expiry	20/Jun/25
Remaining	28 Days
<b>Entry</b>	65.35 - 65.3
<b>Stoploss</b>	65.55
<b>Take Profit</b>	65.06 - 64.8

SELL	
	<b>DJ-JU24</b>
41,403	-1.25%
Expiry	19/Jun/25
Remaining	27 Days
<b>Entry</b>	41736 - 41685
<b>Stoploss</b>	41993.55
<b>Take Profit</b>	41537 - 41470

SELL	
	<b>SP500-JU24</b>
5,780	-1.31%
Expiry	19/Jun/25
Remaining	27 Days
<b>Entry</b>	5834 - 5827
<b>Stoploss</b>	5874.70
<b>Take Profit</b>	5807 - 5795

SELL	
	<b>NSDQ100-JU24</b>
20,849	-1.56%
Expiry	19/Jun/25
Remaining	27 Days
<b>Entry</b>	20934 - 20920
<b>Stoploss</b>	21067.85
<b>Take Profit</b>	20799 - 20696

SELL	
	<b>GOLDUSDJPY-JU25</b>
142.47	-1.08%
Expiry	28/May/25
Remaining	5 Days
<b>Entry</b>	143.16 - 143.04
<b>Stoploss</b>	143.54
<b>Take Profit</b>	142.76 - 142.68

BUY	
	<b>GOLDEURUSD-JU25</b>
1.1317	0.33%
Expiry	28/May/25
Remaining	5 Days
<b>Entry</b>	1.1287 - 1.1293
<b>Stoploss</b>	1.126
<b>Take Profit</b>	1.1309 - 1.1326

## Major Headlines

**Oil heads for first weekly loss since April on OPEC+ supply hike** **U.S stock futures muted; debt concerns point to weekly losses** **EUR/USD gains as heightened concerns over US fiscal health**

Oil prices dropped for a fourth consecutive session on Friday and were set for their first weekly decline in three weeks, weighed down by rising expectations of another large OPEC+ output increase for July. Brent futures fell 22 cents, or 0.3%, to \$64.22 a barrel by 0919 GMT. U.S. West Texas Intermediate crude futures lost 21 cents, or 0.3%, to \$60.99. Both contracts are set to lose about 2% on the week following two weeks of gains. OPEC+ which groups the Organization [see more...](#)

**Gold Prices Recover Despite Stronger US Dollar and Robust**  
The gold (XAU/USD) price fell by 0.61% on Thursday. 'This pullback is primarily attributed to the strengthening of the US dollar (USD), driven by a series of favorable economic data reaffirming the American economy's robustness', says Antonio Di Giacomo, Market Analyst Latam at XS.com in a note. Investor sentiment remains cautious amid persistent [see more...](#)

U.S. stock index futures steadied Friday, with the main Wall Street indices set for weekly losses as investors remained on edge over stretched U.S. debt levels and a sweeping tax cut bill. At 05:55 ET (09:55 GMT), Dow Jones Futures fell 10 points, or 0.1%, while S&P 500 Futures rose 3 points, or 0.1%, and Nasdaq 100 Futures gained 15 points, or 0.1%. The three main Wall Street indices are all trading down between 1.5% and 2% for the week. [see more...](#)

**Japanese Yen remains on track to register strong weekly gains**  
The Japanese Yen (JPY) retains a bullish bias against a weaker US Dollar (USD) through the early European session on Friday and remains close to a two-week high touched the previous day. Japan's hotter-than-expected consumer inflation figures reaffirmed bets that the Bank of Japan (BoJ) will continue raising interest rates. This marks a big divergence in comparison to expectations that the Federal Reserve [see more...](#)

EUR/USD resumes its upside journey on Friday after a corrective move the previous day. The major currency pair jumps to near 1.1350 during European trading hours as the US Dollar (USD) slumps after a short-lived recovery on Thursday. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, declines to near the two-week low around 99.40. Financial market participants continue to dump the US Dollar as the new tax bill by United States [see more...](#)

**Forex Today: US Dollar retreats on fiscal concerns**  
The US Dollar (USD) struggles to hold its ground against its rivals on Friday after posting marginal gains on Thursday. The European Central Bank (ECB) will publish Negotiated Wage Rates data for the first quarter. Later in the day, New Home Sales for April will be the only data featured in the US economic calendar. Heading into the weekend, investors will continue to pay close attention to speeches [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
New Home Sales (Apr)	23-May-25	7:00 PM	USD	High volatility		694K	724K

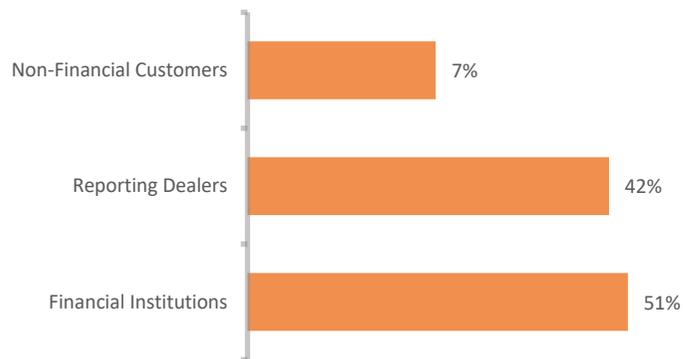
# FOREX MARKETS' STATISTICS

### Forex Market Hours

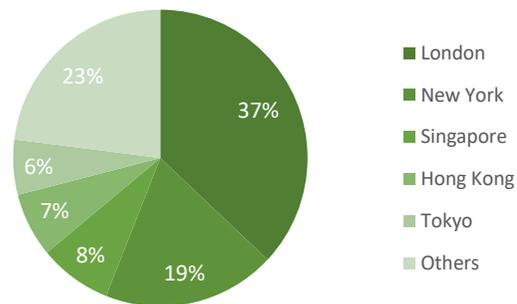


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

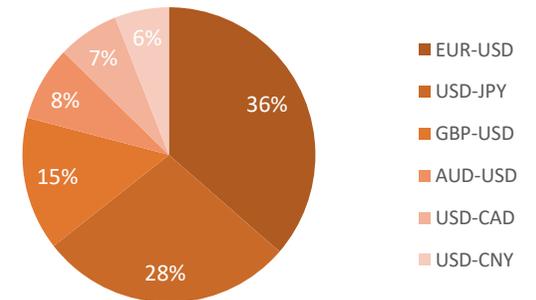
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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