

PMEX UPDATE

SELL	
	CRUDE10-JY25
60.63	-1.53%
Expiry	19/Jun/25
Remaining	28 Days
Entry	61.44 - 61.38
Stoploss	61.96
Take Profit	61 - 60.77

SELL	
	NGAS1K-JU25
3.2920	-2.26%
Expiry	27/May/25
Remaining	5 Days
Entry	3.321 - 3.315
Stoploss	3.36
Take Profit	3.259 - 3.233

BUY	
	GO10Z-JU25
3,308.01	-0.17%
Expiry	28/May/25
Remaining	6 Days
Entry	3301 - 3303
Stoploss	3284.29
Take Profit	3312 - 3316

BUY	
	SL10-JY25
32.89	-2.26%
Expiry	26/Jun/25
Remaining	35 Days
Entry	32.925 - 32.972
Stoploss	32.66
Take Profit	33.205 - 33.293

BUY	
	PLATINUM5-JY25
1,078.35	-0.56%
Expiry	25/Jun/25
Remaining	34 Days
Entry	1090 - 1091
Stoploss	1084.57
Take Profit	1095 - 1099

SELL	
	COPPER-JY25
4.6220	-1.07%
Expiry	26/Jun/25
Remaining	35 Days
Entry	4.5979 - 4.5941
Stoploss	4.66
Take Profit	4.5643 - 4.5452

BUY	
	ICOTTON-JY25
65.34	-1.10%
Expiry	20/Jun/25
Remaining	29 Days
Entry	65.35 - 65.38
Stoploss	65.15
Take Profit	65.82 - 65.88

SELL	
	DJ-JU24
41,734	-0.51%
Expiry	19/Jun/25
Remaining	28 Days
Entry	41848 - 41834
Stoploss	42105.68
Take Profit	41635 - 41555

SELL	
	SP500-JU24
5,839	-0.38%
Expiry	19/Jun/25
Remaining	28 Days
Entry	5854 - 5850
Stoploss	5894.72
Take Profit	5816 - 5805

SELL	
	NSDQ100-JU24
21,084	-0.35%
Expiry	19/Jun/25
Remaining	28 Days
Entry	21131 - 21102
Stoploss	21264.92
Take Profit	20987 - 20928

BUY	
	GOLDUSDJPY-JU25
143.29	-0.28%
Expiry	28/May/25
Remaining	6 Days
Entry	143.81 - 143.83
Stoploss	143.43
Take Profit	144.09 - 144.16

BUY	
	GOLDEURUSD-JU25
1.1314	-0.15%
Expiry	28/May/25
Remaining	6 Days
Entry	1.1262 - 1.1268
Stoploss	1.123
Take Profit	1.1286 - 1.1296

PMEX UPDATE

Major Headlines

Oil prices fall more than 1% on potential further increase **Wall Street stocks tumble as worries mount about US debt** **EUR/USD declines as Eurozone PMIs unexpectedly decline**

Prices were already lower in the session after Energy Information Administration data released on Wednesday showed U.S. crude and fuel inventories showed surprise stock builds last week as crude imports hit a six-week high and gasoline and distillate demand slipped. Crude inventories rose by 1.3 million barrels to 443.2 million barrels in the week ended May 16, the EIA said. Analysts in a Reuters poll had expected a drawdown of 1.3 million barrels. [see more...](#)

Gold Prices Rise Amid Cautious Fed and Middle East Turmoil
The gold (XAU/USD) price rose by 0.77% on Wednesday amid growing concerns over the US fiscal outlook. Investor risk appetite diminished after a proposed US federal budget was released, revealing a potential expansion of the already substantial fiscal deficit. This concern was intensified by Moody's recent downgrade of the US credit [see more...](#)

U.S. stocks closed sharply lower on Wednesday as Treasury yields spiked on worries that U.S. government debt would swell by trillions of dollars if Congress passes President Donald Trump's proposed tax-cut bill. All three major Wall Street indexes closed with their biggest daily losses in a month. Small cap stocks also fell sharply, with the Russell 2000 index posting its biggest daily loss since April. Longer-dated Treasury yields rose after the Treasury Department's \$16 billion [see more...](#)
USD/JPY Price Forecast: Flattens around 143.50
The USD/JPY pair recoups its initial losses and flattens around 143.50 during European trading hours on Thursday. The pair rebounds as the US Dollar (USD) attracts bids on Thursday after a three-day losing streak. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, recovers to near 99.85 from the two-week low of 99.35 posted on Wednesday. [see more...](#)

EUR/USD faces selling pressure and falls to near 1.1300 during European trading hours on Thursday. The major currency pair drops as the Euro (EUR) underperforms after the release of the surprisingly weak preliminary Eurozone HCOB Purchasing Managers' Index (PMI) data for May. The report showed that the Composite PMI fell to 49.5 from 50.4 in April, suggesting that the overall business activity declined. A figure below the 50.0 threshold is seen as a contraction in business [see more...](#)

US Dollar, Treasuries and Stocks Extend Slide on Fiscal Concerns
The US dollar extended its slide against its major peers on Wednesday, weighed by increasing fiscal concerns as the US Congress made another step towards passing President Trump's bill for massive tax cuts and spending. A Republican-controlled house committee approved the bill, setting the stage for a broader House vote as soon as today. That said, its passage would still send the proposal to the Senate [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	22-May-25	5:30 PM	USD	High volatility		230K	229K
S&P Global Manufacturing PMI (May)	22-May-25	6:45 PM	USD	High volatility		49.9	50.2
S&P Global Services PMI (May)	22-May-25	6:45 PM	USD	High volatility		51	50.8
Existing Home Sales (Apr)	22-May-25	7:00 PM	USD	High volatility		4.15M	4.02M

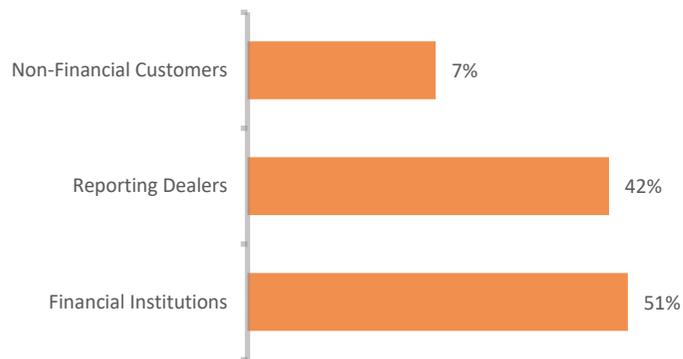
FOREX MARKETS' STATISTICS

Forex Market Hours

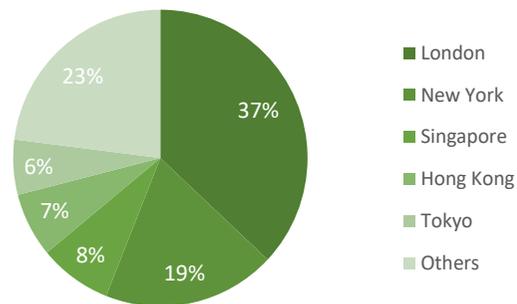


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

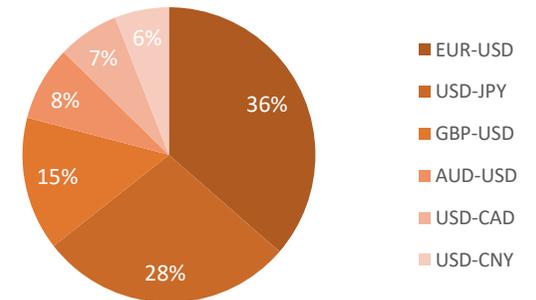
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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