

PMEX UPDATE

SELL  CRUDE10-JY25 61.97 -0.27% Expiry 19/Jun/25 Remaining 30 Days Entry 61.31 - 61.21 Stoploss 61.83 Take Profit 60.82 - 60.67	BUY  NGAS1K-JU25 3.2230 3.53% Expiry 27/May/25 Remaining 7 Days Entry 3.192 - 3.199 Stoploss 3.15 Take Profit 3.233 - 3.251	BUY  GO10Z-JU25 3,239.00 0.17% Expiry 28/May/25 Remaining 8 Days Entry 3255 - 3256 Stoploss 3238.27 Take Profit 3267 - 3272	BUY  SL10-JY25 32.68 0.52% Expiry 26/Jun/25 Remaining 37 Days Entry 32.761 - 32.784 Stoploss 32.50 Take Profit 32.897 - 32.935
BUY  PLATINUM5-JY25 1,021.75 1.58% Expiry 25/Jun/25 Remaining 36 Days Entry 1013 - 1015 Stoploss 1007.56 Take Profit 1019 - 1022	BUY  COPPER-JY25 4.6438 -0.57% Expiry 26/Jun/25 Remaining 37 Days Entry 4.6581 - 4.661 Stoploss 4.60 Take Profit 4.6829 - 4.6939	BUY  ICOTTON-JY25 65.55 -0.14% Expiry 20/Jun/25 Remaining 31 Days Entry 65.77 - 65.85 Stoploss 65.57 Take Profit 66.06 - 66.21	BUY  DJ-JU24 42,869 -0.04% Expiry 19/Jun/25 Remaining 30 Days Entry 42925 - 42941 Stoploss 42667.04 Take Profit 43071 - 43129
BUY  SP500-JU24 5,969 -0.22% Expiry 19/Jun/25 Remaining 30 Days Entry 5983 - 5985 Stoploss 5942.24 Take Profit 6008 - 6017	BUY  NSDQ100-JU24 21,459 -0.32% Expiry 19/Jun/25 Remaining 30 Days Entry 21529 - 21544 Stoploss 21394.93 Take Profit 21617 - 21664	SELL  GOLDUSDJPY-JU25 144.66 -0.12% Expiry 28/May/25 Remaining 8 Days Entry 144.47 - 144.42 Stoploss 144.85 Take Profit 144.21 - 144.13	BUY  GOLDEURUSD-JU25 1.1238 -0.03% Expiry 28/May/25 Remaining 8 Days Entry 1.1254 - 1.1257 Stoploss 1.122 Take Profit 1.1273 - 1.1281

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Major Headlines

Oil Prices Rebound, but Break-Even Worries Linger for US U.S. stock futures retreat after gains; Home Depot earnings EUR/USD extends upside as US credit downgrade keeps

Oil prices have staged a decent recovery as the day has progressed following renewed demand concerns to start the week. Oil prices faced pressure on two fronts in early trade as lackluster retail sales data from China weighed on sentiment. Retail sales, which reflect consumer spending, grew by 5.1% in April, slowing from 5.9% in March and falling short of the 5.5% forecast. Economists blame the slowdown on U.S. tariffs affecting consumer confidence and weak domestic [see more...](#)

Gold Edges Higher as US Dollar Weakens Following US Credit
The gold (XAU/USD) price rose by 0.83% on Monday, buoyed by a weaker US dollar and escalating trade tensions following Treasury Secretary Scott Bessent's warning about potential tariff hikes. Bessent indicated that if countries fail to negotiate "in good faith," tariff rates would revert to the harsher levels announced on April 2. This rhetoric has reintroduced uncertainty into markets that had briefly embraced optimism [see more...](#)

U.S. stock index futures drifted lower Tuesday, after recent gains, ahead of earnings from the key retail sector. At 05:50 ET (09:50 GMT), Dow Jones Futures fell 90 points, or 0.2%, S&P 500 Futures slipped 21 points, or 0.4%, and Nasdaq 100 Futures dropped 100 points, or 0.5%. The main averages on Wall Street closed higher on Monday, rebounding from an initial dip following Moody's credit rating slash late last week. The benchmark S&P 500 index recorded its sixth [see more...](#)
USD/JPY finds temporary support near 144.00, US-Japan trade
The USD/JPY pair gauges ground near 144.00 during European trading hours on Tuesday, but is still down 0.2% near 144.50. The pair attracts bids as the US Dollar (USD) rebounds after revisiting the weekly low, which it posted on Monday. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, finds temporary support near 100.10. However, the overall trend of the Greenback is still uncertain as Moody's Rating has downgraded the United States [see more...](#)

EUR/USD gains further to near 1.1250 in Tuesday's European session, following the previous day's upside move. The major currency pair remains on the front foot as the United States (US) Sovereign Credit downgrade by Moody's continues to batter the US Dollar (USD), with the US Dollar Index (DXY) extending its downside to near 100.00. On Friday, Moody's downgraded the US credit rating by one notch to Aa1 from Aaa. This move shifted the focus of financial [see more...](#)

US Dollar Remains Under Pressure After Moody's Credit
The US dollar is slightly on the backfoot again today, following a rather weak session on Monday in the aftermath of the US credit rating downgrade by Moody's. On the flip side, risk appetite remains mostly supported, with the S&P 500 index recording a sixth consecutive positive session, fully recovering from yesterday's initial negative reaction. Interestingly, the rally from the April lows is apparently being driven mostly by retail investors. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No event scheduled for today							

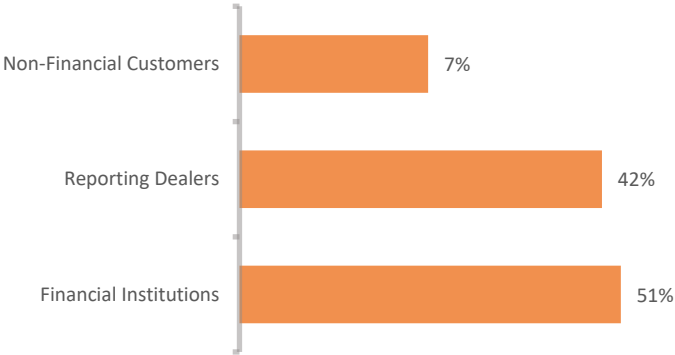
FOREX MARKETS' STATISTICS

Forex Market Hours

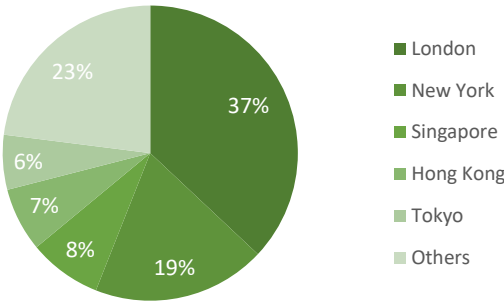


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

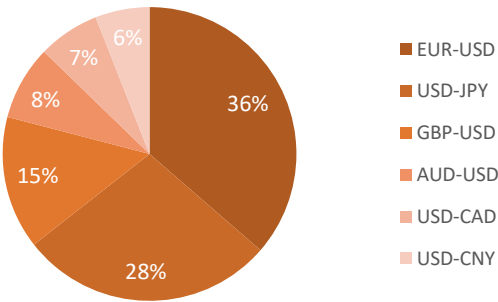
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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