

PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-JY25 61.66 -0.50% Expiry 19/Jun/25 Remaining 31 Days </div> <div> Entry 61.09 - 61.01 Stoploss 61.61 Take Profit 60.6 - 60.3 </div>	<div>SELL</div> <div>  NGAS1K-JU25 3.1770 -4.71% Expiry 27/May/25 Remaining 8 Days </div> <div> Entry 3.258 - 3.251 Stoploss 3.30 Take Profit 3.22 - 3.203 </div>	<div>BUY</div> <div>  GO10Z-JU25 3,245.61 1.83% Expiry 28/May/25 Remaining 9 Days </div> <div> Entry 3255 - 3256 Stoploss 3238.27 Take Profit 3267 - 3272 </div>	<div>BUY</div> <div>  SL10-JY25 32.79 1.36% Expiry 26/Jun/25 Remaining 38 Days </div> <div> Entry 32.748 - 32.76 Stoploss 32.49 Take Profit 32.864 - 32.986 </div>
<div>BUY</div> <div>  PLATINUM5-JY25 1,000.50 1.04% Expiry 25/Jun/25 Remaining 37 Days </div> <div> Entry 993 - 994 Stoploss 987.56 Take Profit 999 - 1001 </div>	<div>BUY</div> <div>  COPPER-JY25 4.6350 0.90% Expiry 26/Jun/25 Remaining 38 Days </div> <div> Entry 4.6584 - 4.6657 Stoploss 4.60 Take Profit 4.6948 - 4.7077 </div>	<div>BUY</div> <div>  ICOTTON-JY25 65.82 1.43% Expiry 20/Jun/25 Remaining 32 Days </div> <div> Entry 65.42 - 65.5 Stoploss 65.22 Take Profit 65.7 - 65.84 </div>	<div>BUY</div> <div>  DJ-JU24 42,494 -0.57% Expiry 19/Jun/25 Remaining 31 Days </div> <div> Entry 42470 - 42485 Stoploss 42212.04 Take Profit 42608 - 42677 </div>
<div>SELL</div> <div>  SP500-JU24 5,913 -1.04% Expiry 19/Jun/25 Remaining 31 Days </div> <div> Entry 5950 - 5945 Stoploss 5990.76 Take Profit 5925 - 5915 </div>	<div>SELL</div> <div>  NSDQ100-JU24 21,191 -1.46% Expiry 19/Jun/25 Remaining 31 Days </div> <div> Entry 21359 - 21335 Stoploss 21493.07 Take Profit 21269 - 21227 </div>	<div>SELL</div> <div>  GOLDUSDJPY-JU25 144.88 -0.52% Expiry 28/May/25 Remaining 9 Days </div> <div> Entry 145.61 - 145.56 Stoploss 145.99 Take Profit 145.34 - 145.17 </div>	<div>BUY</div> <div>  GOLDEURUSD-JU25 1.1269 0.94% Expiry 28/May/25 Remaining 9 Days </div> <div> Entry 1.223 - 1.229 Stoploss 1.220 Take Profit 1.1247 - 1.1255 </div>

Major Headlines

Oil retreats as US and China growth concerns weigh U.S. stock futures slump after Moody’s downgrade; Nvidia in EUR/USD: Likely to consolidate between 1.1100 and 1.1290

Oil slipped on Monday, weighed down by Moody’s downgrade of the U.S. sovereign credit rating and official data that showed slowing growth in China’s industrial output and retail sales. Both developments raised concerns over the outlook for the world’s two biggest economies and oil consumers a week after Beijing and Washington’s agreement to roll back most tariffs on each other’s goods pushed oil prices higher. "The weaker than expected Chinese data is not helping crude oil [see more...](#)

Gold Rebounds as Moody’s Downgrade Sparks Fresh
The gold (XAU/USD) price fell by 1.13% on Friday but later recovered some losses after ratings agency Moody’s downgraded the US government’s credit rating. The agency stripped it of its triple-A rating, citing large budget deficits and rising interest costs. Last week, the gold price fell by over 3%, marking their steepest weekly decline since November. The decline was largely driven by a surge in investor risk appetite [see more...](#)

U.S. stock index futures fell sharply Monday after Moody’s downgraded its investment grade rating on the U.S., ramping up concerns over slowing economic growth and heightened debt levels. At 05:15 ET (09:15 GMT), Dow Jones Futures fell 385 points, or 0.9%, S&P 500 Futures dropped 76 points, or 1.3%, and Nasdaq 100 Futures slipped 360 points, or 1.7%. Last week was a winning week on Wall Street as investors cheered the White House’s deal with China [see more...](#)
USD/JPY tumbles below 145.00 as Moody’s downgrade weighs
The Japanese Yen (JPY) extends its winning streak against the US Dollar (USD) into a fifth consecutive day on Monday, with USD/JPY falling below the 145.00 psychological mark to trade near 144.70 during the European session, driven by broad-based USD weakness and fresh hawkish signals from the Bank of Japan (BoJ). Late Friday, Moody’s Ratings cut the US long-term credit rating by one notch — to “Aa1” from “Aaa” — citing persistent concern [see more...](#)

When EUR was at 1.1190 in the early Asian trade last Friday, we expected it to 'continue to range trade, likely between 1.1145 and 1.1235.' However, EUR traded in a lower range than expected, dropping from 1.1219 to 1.1129 and then rebounded to close at 1.1163 (-0.21%). The rebound has gained some momentum, albeit not much. Today, we expect EUR to trade with an upward bias. As momentum is not strong currently, any advance is likely limited to a test [see more...](#)

Forex Today: Markets turn risk-averse to start week
Safe-haven flows dominate the action in financial markets at the beginning of the week. Eurostat will publish revisions to April inflation data later in the session. In the second half of the day, several Federal Reserve (Fed) policymakers will be delivering speeches. Late Friday, Moody's announced that it downgraded the United States' credit rating to 'AA1' from 'AAA', citing concerns about the growing \$36 trillion debt pile. "Successive US administrations and Congress [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No event scheduled for today							

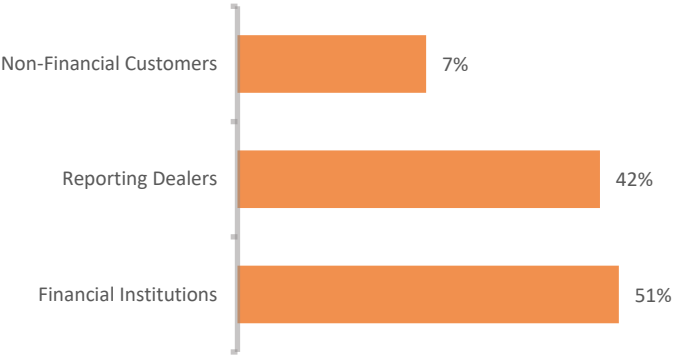
FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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