




# PMEX UPDATE


BUY	
	<b>CRUDE10-OC25</b>
64.26	-0.40%
Expiry	19/Sep/25
Remaining	2 Days
Entry	64.4 - 64.45
Stoploss	63.93
Take Profit	64.74 - 64.99


BUY	
	<b>NGAS1K-OC25</b>
3.1460	1.39%
Expiry	25/Sep/25
Remaining	8 Days
Entry	3.149 - 3.154
Stoploss	3.10
Take Profit	3.181 - 3.198

BUY	
	<b>GO10Z-DE25</b>
3,705.20	-0.53%
Expiry	25/Nov/25
Remaining	69 Days
Entry	3683 - 3685
Stoploss	3672.88
Take Profit	3692 - 3695

BUY	
	<b>SL10-DE25</b>
42.00	-2.15%
Expiry	25/Nov/25
Remaining	69 Days
Entry	41.799 - 41.851
Stoploss	41.65
Take Profit	42.111 - 42.194


SELL	
	<b>PLATINUM5-OC25</b>
1,368.25	-2.44%
Expiry	26/Sep/25
Remaining	9 Days
Entry	1366 - 1364
Stoploss	1373.37
Take Profit	1352 - 1345


BUY	
	<b>COPPER-DE25</b>
4.6048	-1.90%
Expiry	25/Nov/25
Remaining	69 Days
Entry	4.6183 - 4.6134
Stoploss	4.58
Take Profit	4.5833 - 4.5676


BUY	
	<b>ICOTTON-DE25</b>
67.57	-0.16%
Expiry	19/Nov/25
Remaining	63 Days
Entry	67.67 - 67.71
Stoploss	67.48
Take Profit	67.9 - 67.99

BUY	
	<b>DJ-DE24</b>
46,139	0.04%
Expiry	18/Dec/25
Remaining	92 Days
Entry	46159 - 46168
Stoploss	46014.17
Take Profit	46234 - 46292

BUY	
	<b>SP500-DE24</b>
6,664	-0.06%
Expiry	18/Dec/25
Remaining	92 Days
Entry	6675 - 6677
Stoploss	6652.35
Take Profit	6688 - 6692

BUY	
	<b>NSDQ100-DE24</b>
24,503	-0.08%
Expiry	18/Dec/25
Remaining	92 Days
Entry	24559 - 24575
Stoploss	24452.32
Take Profit	24625 - 24668

SELL	
	<b>GOLDUSDJPY-OC25</b>
146.39	-0.04%
Expiry	25/Sep/25
Remaining	8 Days
Entry	146.64 - 146.57
Stoploss	146.98
Take Profit	146.41 - 146.19

BUY	
	<b>GOLDEURUSD-OC25</b>
1.1838	-0.24%
Expiry	25/Sep/25
Remaining	8 Days
Entry	1.1855 - 1.1861
Stoploss	1.183
Take Profit	1.1878 - 1.1888

## Major Headlines

**Oil prices slip lower, consolidating ahead of Fed rate decision**  
Oil prices slipped lower Wednesday, consolidating after recent strong gains on heightened concerns over disruptions in Russian production, with focus now squarely on the conclusion of a U.S. Federal Reserve policy meeting. At 06:15 ET (10:15 GMT), Brent oil futures for November fell 0.7% to \$68.02 a barrel and West Texas Intermediate crude futures fell 0.7% to \$64.09 a barrel. Crude prices were perched at two-week highs as Russia and Ukraine launched a series of debilitating strikes against each other. Kyiv was seen targeting Moscow's [see more...](#)

**Gold Price Forecast: XAU/USD drifts from record highs, \$3.660**  
Gold is trading lower on Wednesday, weighed by generalised USD strength, as investors cut short Dollar positions ahead of the Fed's decision. The Precious metal turned lower from the \$3,700 record high, with bears contained above the \$3.6660 area so far. The Federal Reserve is widely expected to cut rates by 25 basis points to the 4.0%-4.25% range, but traders are growing wary that the bank's stance may disappoint the market's dovish expectations. Such an outcome would snap the risk rally and fuel a deeper USD recovery. [see more...](#)

**U.S. stock futures edge higher; Fed decision, retail sales loom**  
U.S. stock futures edged higher Tuesday ahead of the start of the Federal Reserve policy meeting, with investors also buoyed by positive signs from U.S.-China trade talks. At 06:05 ET (10:05 GMT), Dow Jones Futures gained 5 points, or 0.1%, S&P 500 Futures rose 14 points, or 0.2%, and Nasdaq 100 Futures climbed 70 points, or 0.3%. The main Wall Street indices posted a winning day on Monday, with both the S&P 500 and NASDAQ Composite notched all-time closing highs, with the former finishing above 6,600 for the first time. [see more...](#)

**USD/JPY slides to near 146.20 ahead of Fed's monetary policy**  
The USD/JPY pair falls further to near 146.20 in the European trading session on Wednesday. The pair faces selling pressure as the US Dollar (USD) trades cautiously ahead of the Federal Reserve's (Fed) monetary policy announcement at 18:00 GMT. At the time of writing, the US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, holds onto Tuesday's losses near 96.60. The US Dollar has remained on the back foot for the past few weeks as traders have been increasingly confident that the Fed will cut interest [see more...](#)

**EUR/USD eases from highs as markets turn cautious**  
EUR/USD trims gains on Wednesday, pulling back from 1.1879 highs, but remains trading above previous long-term highs, at 1.1830, as markets turn cautious heading into the Federal Reserve's (Fed) Monetary Policy Decision. The pair has rallied nearly 2% from last Friday's lows, as investors anticipated a quarter-point rate cut to be announced at 18:00 GMT and one or two more reductions before the end of the year. The weak US labour data seen in recent weeks, coupled with moderate inflationary pressures, has boosted monetary easing [see more...](#)

**Federal Reserve set to cut rates amid divergent views over**

The United States (US) Federal Reserve (Fed) will announce monetary policy decisions and publish the revised Summary of Economic Projections (SEP), the so-called dot plot, following the September policy meeting on Wednesday. Market participants widely anticipate the US central bank to cut the policy rate for the first time since last December, lowering it to the range of 4%-4.25%. The CME FedWatch Tool shows that investors see only about a 6% chance of a bigger rate cut, while pricing in about an 80% probability [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
BoC Interest Rate Decision	17-Sep-25	6:45 PM	CAD	High volatility		2.50%	2.75%
Crude Oil Inventories	17-Sep-25	7:30 PM	USD	High volatility		1.400M	3.939M
FOMC Economic Projections	17-Sep-25	11:00 PM	USD	High volatility			
FOMC Statement	17-Sep-25	11:00 PM	USD	High volatility			
Fed Interest Rate Decision	17-Sep-25	11:00 PM	USD	High volatility		4.25%	4.50%

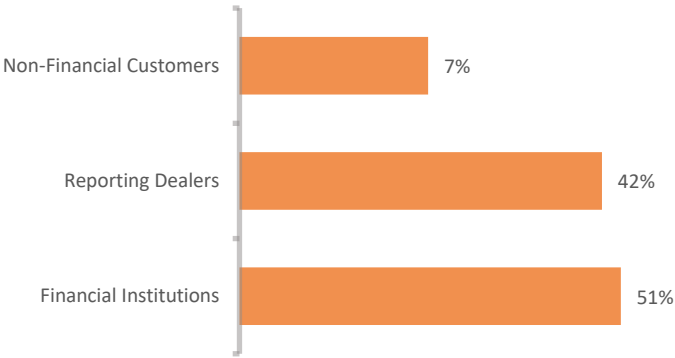
# FOREX MARKETS' STATISTICS

Forex Market Hours

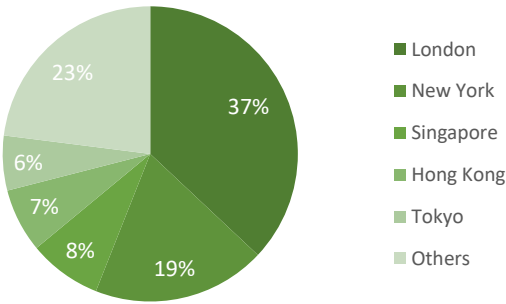


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

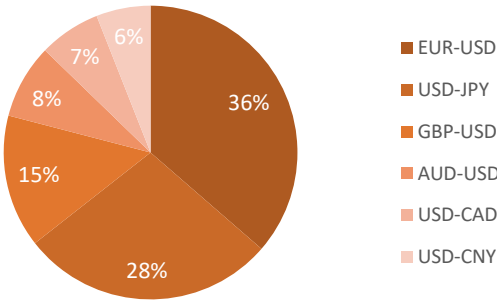
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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