

# PMEX UPDATE

<div>SELL</div> <div>  <b>CRUDE10-MY25</b>  60.32 0.42%  Expiry 21/Apr/25  Remaining 10 Days </div> <div>Entry 61.57 - 61.26</div> <div>Stoploss 62.07</div> <div>Take Profit 60.49 - 59.25</div>	<div>SELL</div> <div>  <b>NGAS1K-MY25</b>  3.4460 -3.12%  Expiry 25/Apr/25  Remaining 14 Days </div> <div>Entry 3.496 - 3.474</div> <div>Stoploss 3.55</div> <div>Take Profit 3.382 - 3.341</div>	<div>BUY</div> <div>  <b>GO10Z-JU25</b>  3,236.24 1.85%  Expiry 28/May/25  Remaining 47 Days </div> <div>Entry 3225 - 3228</div> <div>Stoploss 3215.27</div> <div>Take Profit 3243 - 3247</div>	<div>BUY</div> <div>  <b>SL10-MY25</b>  31.40 2.08%  Expiry 28/Apr/25  Remaining 17 Days </div> <div>Entry 31.389 - 31.415</div> <div>Stoploss 31.19</div> <div>Take Profit 31.716 - 31.785</div>
<div>BUY</div> <div>  <b>PLATINUM5-JY25</b>  940.10 0.73%  Expiry 25/Jun/25  Remaining 75 Days </div> <div>Entry 920 - 922</div> <div>Stoploss 914.72</div> <div>Take Profit 926 - 928</div>	<div>BUY</div> <div>  <b>COPPER-MY25</b>  4.4357 2.29%  Expiry 28/Apr/25  Remaining 17 Days </div> <div>Entry 4.466 - 4.4818</div> <div>Stoploss 4.43</div> <div>Take Profit 4.5224 - 4.5638</div>	<div>BUY</div> <div>  <b>ICOTTON-MY25</b>  66.62 0.23%  Expiry 22/Apr/25  Remaining 11 Days </div> <div>Entry 66.21 - 66.38</div> <div>Stoploss 66.02</div> <div>Take Profit 66.8 - 67.21</div>	<div>BUY</div> <div>  <b>DJ-JU24</b>  39,928 0.33%  Expiry 19/Jun/25  Remaining 69 Days </div> <div>Entry 40208 - 40260</div> <div>Stoploss 40074.76</div> <div>Take Profit 40512 - 40886</div>
<div>BUY</div> <div>  <b>SP500-JU24</b>  5,323 0.39%  Expiry 19/Jun/25  Remaining 69 Days </div> <div>Entry 5360 - 5365</div> <div>Stoploss 5341.67</div> <div>Take Profit 5402 - 5423</div>	<div>BUY</div> <div>  <b>NSDQ100-JU24</b>  18,573 0.48%  Expiry 19/Jun/25  Remaining 69 Days </div> <div>Entry 18694 - 18760</div> <div>Stoploss 18611.16</div> <div>Take Profit 18984 - 19121</div>	<div>SELL</div> <div>  <b>GOLDUSDJPY-MY25</b>  142.73 -1.22%  Expiry 25/Apr/25  Remaining 14 Days </div> <div>Entry 142.24 - 142.17</div> <div>Stoploss 142.57</div> <div>Take Profit 141.72 - 141.55</div>	<div>BUY</div> <div>  <b>GOLDEURUSD-MY25</b>  1.1367 1.59%  Expiry 25/Apr/25  Remaining 14 Days </div> <div>Entry 1.1358 - 1.1362</div> <div>Stoploss 1.13</div> <div>Take Profit 1.1385 - 1.1399</div>

## Major Headlines

Oil prices set to drop for a second week over US-China trade Wall St ends sharply lower as tariff risks send investors fleeing EUR/USD remains well bid around 1.1350 ahead of US PPI

Oil prices were stable on Friday but on track for their second weekly loss in a row against a backdrop of investor concern over the burgeoning trade war between the United States and China. Brent crude futures were up 38 cents, or 0.6%, at \$63.71 a barrel by 1033 GMT while U.S. West Texas Intermediate crude futures added 38 cents, or 0.63%, to \$60.45. Brent and WTI are poised to register weekly declines of almost 3% and 2.5% respectively, having both lost about 11% [see more...](#)

Gold surges past \$3,200 as economic concerns reignite record Safe-haven gold surpassed the key \$3,200 mark for the first time on Friday, spurred by a weaker dollar and economic concerns due to an intensifying trade war. Spot gold jumped over 1% to \$3,214.92 an ounce, as of 0801 GMT, after hitting a record high of \$3,219.84 earlier in the session. Bullion is up over 5% so far this week. [see more...](#)

Wall Street stocks tumbled on Thursday on mounting worries over the economic impact of U.S. President Donald Trump's multi-front tariff war. All three major U.S. stock indexes suffered steep losses, forfeiting much of the previous session's gains as growing concerns over the escalating Washington-Beijing trade face-off dampened optimism over upbeat economic data and U.S.-Europe trade negotiations. After Trump announced a 90-day tariff [see more...](#)

USD/JPY: Further USD weakness is not ruled out – UOB Group Following the volatile price action on Wednesday, we indicated yesterday, 'Thursday that 'after the sharp swings, the outlook is mixed.' We expected USD to 'trade in a range of 145.40/148.50.' Our view of range trading was incorrect, as USD plummeted and closed at 144.45 (-2.21%). It continues to drop in early Asian trade today. [see more...](#)

The US Dollar (USD) took another hit at the end of the week, after China retaliated with 125% tariffs on imports of US goods starting as soon as on April 12. Indeed, unabated concerns over a more-likely-than-not global trade war in combination with escalating fears that the US economy could face a scenario continue to undermine the Greenback, sending the US Dollar Index (DXY) to levels last seen three years ago below the psychological 100.00 level. [see more...](#)

US Dollar slumps to multi-year lows, gold rallies to new record The US Dollar (USD) remained under immense selling pressure on Thursday and continued to weaken early Friday, with the USD Index touching its lowest level since July 2023 below 100.00. March Producer Price Index (PPI) data will be featured in the US economic calendar and the University of Michigan will publish the Consumer Sentiment Index data for April. [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
PPI (MoM) (Mar)	11-Apr-25	5:30 PM	USD	High volatility		0.20%	0.00%

# FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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