

PMEX UPDATE

BUY	
	CRUDE10-AU25
67.72	-0.31%
Expiry	21/Jul/25
Remaining	13 Days
Entry	67.65 - 67.75
Stoploss	67.18
Take Profit	68.22 - 68.46

BUY	
	NGAS1K-AU25
3.4300	0.53%
Expiry	28/Jul/25
Remaining	20 Days
Entry	3.451 - 3.465
Stoploss	3.40
Take Profit	3.51 - 3.538

SELL	
	GO10Z-AU25
3,338.70	-0.12%
Expiry	29/Jul/25
Remaining	21 Days
Entry	3330 - 3328
Stoploss	3345.06
Take Profit	3321 - 3316

SELL	
	SL10-SE25
36.88	-0.07%
Expiry	27/Aug/25
Remaining	50 Days
Entry	36.97 - 36.925
Stoploss	37.19
Take Profit	36.665 - 36.565

BUY	
	PLATINUM5-OC25
1,389.15	1.15%
Expiry	26/Sep/25
Remaining	80 Days
Entry	1393 - 1396
Stoploss	1385.69
Take Profit	1402 - 1407

BUY	
	COPPER-SE25
5.0542	0.56%
Expiry	27/Aug/25
Remaining	50 Days
Entry	5.0525 - 5.0577
Stoploss	5.02
Take Profit	5.0828 - 5.1099

SELL	
	ICOTTON-DE25
67.90	0.01%
Expiry	19/Nov/25
Remaining	134 Days
Entry	68.08 - 68.02
Stoploss	68.26
Take Profit	67.56 - 67.35

SELL	
	DJ-SE24
44,658	-0.04%
Expiry	18/Sep/25
Remaining	72 Days
Entry	44538 - 44514
Stoploss	44681.63
Take Profit	44433 - 44384

SELL	
	SP500-SE24
6,282	0.10%
Expiry	18/Sep/25
Remaining	72 Days
Entry	6272 - 6268
Stoploss	6294.46
Take Profit	6255 - 6246

BUY	
	NSDQ100-SE24
22,938	0.23%
Expiry	18/Sep/25
Remaining	72 Days
Entry	22963 - 22975
Stoploss	22857.20
Take Profit	23019 - 23050

BUY	
	GOLDUSDJPY-AU25
146.49	0.30%
Expiry	29/Jul/25
Remaining	21 Days
Entry	146.48 - 146.56
Stoploss	146.15
Take Profit	146.98 - 147.16

SELL	
	GOLDEURUSD-AU25
1.1721	0.11%
Expiry	29/Jul/25
Remaining	21 Days
Entry	1.1711 - 1.1708
Stoploss	1.173
Take Profit	1.1689 - 1.1678

Major Headlines

Oil prices ease as traders assess US tariffs and OPEC+ output
Oil prices retreated on Tuesday, having climbed almost 2% in the previous session, as investors assessed the latest developments on U.S. tariffs and a higher-than-expected increase to OPEC+ output for August. Brent crude futures fell 12 cents, or about 0.2%, to \$69.46 a barrel by 1043 GMT. U.S. West Texas Intermediate crude lost 25 cents, or about 0.4%, to \$67.68. U.S. President Donald Trump began telling trade partners on Monday that sharply higher U.S. tariffs [see more...](#)

Gold Prices Slip Amid Trump's Tariff Delay and Fed Rate Cut
On Monday, U.S. President Donald Trump posted letters on Truth Social addressed to the leaders of 14 countries. He threatened to impose tariffs ranging from 25% to 40% on imports unless countries address trade imbalances. The letters targeted China, Germany, Japan, Mexico, and India, escalating global trade tensions just weeks ahead of the Republican National Convention. Preliminary estimates suggest the tariffs could affect over \$1.2 trillion in goods [see more...](#)

U.S. stock futures mixed after new tariffs, longer deadline
U.S. stock index futures traded in a mixed fashion Tuesday after investors assessed U.S. President Donald Trump's latest salvo in his aggressive tariff agenda. At 05:30 ET (09:30 GMT), Dow Jones Futures fell 40 points, or 0.1%, while S&P 500 Futures gained 6 points, or 0.1%, and Nasdaq 100 Futures rose 55 points, or 0.2%. The main averages on Wall Street ended lower on Monday, falling back from record levels as investors booked profits amid a great deal of uncertainty [see more...](#)

USD/JPY jumps to near 146.30 as Trump threatens 25% tariffs
On Monday, US President Trump unveiled new tariff rates for 14 countries that failed to ink a trade pact with Washington during the 90-day tariff pause. Out of them notable reading was 25% tariff on Japan and South Korea who are key trading partners of Washington. The imposition of additional import duties on Japan by the US despite long trade negotiations between nations has pushed the Japanese Yen on the backfoot. [see more...](#)

EUR/USD upside attempts remain limited as trade uncertainty
The EUR/USD pair is pulling back from intra-day highs and keeps its broader bearish trend from last week's highs intact. Investors remain wary of taking excessive risk after US President Donald Trump started sending tariff letters to batches of countries, bringing concerns about the global trade outlook back to the forefront. The Euro (EUR) bounced up from nearly two-week lows at 1.1690 during Tuesday's Asian session, and advanced to intra-day highs at 1.1770 [see more...](#)

US Dollar Index (DXY) hesitates below 97.00
The US Dollar jumped on Monday after Trump announced new tariffs on a first batch of countries, but it is struggling to extend gains on Tuesday, despite the ongoing risk aversion, as the outlook of global trade remains highly uncertain. The US Dollar Index (DXY), which measures the value of the Greenback against a basket of the most traded currencies, appreciated 0.6% on Monday and is now about 1% above the long-term lows hit last week. [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
No event scheduled for today							

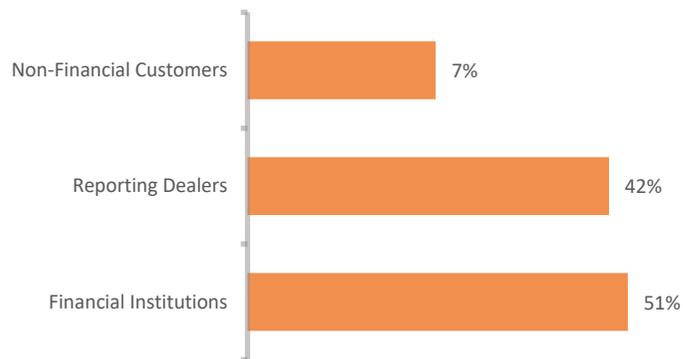
FOREX MARKETS' STATISTICS

Forex Market Hours

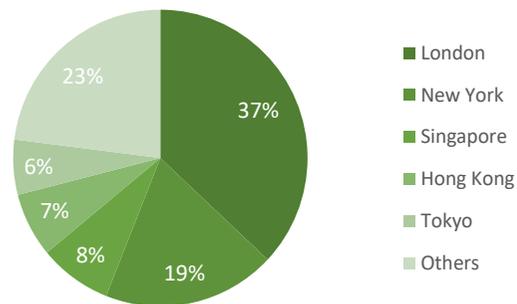


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

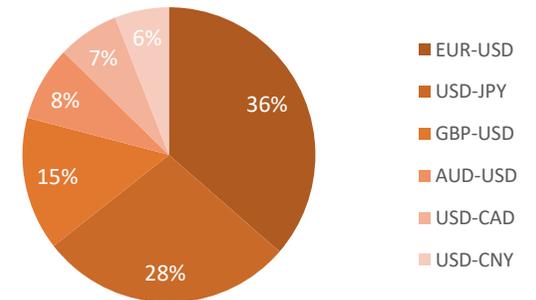
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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