

# PMEX UPDATE

BUY	
	<b>CRUDE10-JU25</b>
59.63	0.91%
Expiry	19/May/25
Remaining	12 Days
<b>Entry</b>	60.28 - 60.32
<b>Stoploss</b>	59.76
<b>Take Profit</b>	60.7 - 61.07

BUY	
	<b>NGAS1K-JU25</b>
3.5850	3.52%
Expiry	27/May/25
Remaining	20 Days
<b>Entry</b>	3.484 - 3.505
<b>Stoploss</b>	3.44
<b>Take Profit</b>	3.534 - 3.543

BUY	
	<b>GO10Z-JU25</b>
3,398.51	-0.71%
Expiry	28/May/25
Remaining	21 Days
<b>Entry</b>	3382 - 3384
<b>Stoploss</b>	3368.60
<b>Take Profit</b>	3392 - 3405

BUY	
	<b>SL10-JY25</b>
33.16	-0.67%
Expiry	26/Jun/25
Remaining	50 Days
<b>Entry</b>	32.946 - 33.028
<b>Stoploss</b>	32.68
<b>Take Profit</b>	33.225 - 33.434

BUY	
	<b>PLATINUM5-JY25</b>
992.45	0.04%
Expiry	25/Jun/25
Remaining	49 Days
<b>Entry</b>	988 - 989
<b>Stoploss</b>	982.56
<b>Take Profit</b>	995 - 998

SELL	
	<b>COPPER-JY25</b>
4.6905	-1.83%
Expiry	26/Jun/25
Remaining	50 Days
<b>Entry</b>	4.6594 - 4.6547
<b>Stoploss</b>	4.72
<b>Take Profit</b>	4.6241 - 4.6139

BUY	
	<b>ICOTTON-JY25</b>
68.55	1.06%
Expiry	20/Jun/25
Remaining	44 Days
<b>Entry</b>	68.85 - 69.04
<b>Stoploss</b>	68.65
<b>Take Profit</b>	69.2 - 69.33

BUY	
	<b>DJ-JU24</b>
41,185	0.65%
Expiry	19/Jun/25
Remaining	43 Days
<b>Entry</b>	40932 - 40982
<b>Stoploss</b>	40673.81
<b>Take Profit</b>	41095 - 41238

BUY	
	<b>SP500-JU24</b>
5,660	0.60%
Expiry	19/Jun/25
Remaining	43 Days
<b>Entry</b>	5672 - 5675
<b>Stoploss</b>	5631.20
<b>Take Profit</b>	5687 - 5705

BUY	
	<b>NSDQ100-JU24</b>
19,997	0.61%
Expiry	19/Jun/25
Remaining	43 Days
<b>Entry</b>	20047 - 20058
<b>Stoploss</b>	19912.81
<b>Take Profit</b>	20131 - 20194

BUY	
	<b>GOLDUSDJPY-JU25</b>
143.37	0.58%
Expiry	28/May/25
Remaining	21 Days
<b>Entry</b>	143.08 - 143.15
<b>Stoploss</b>	142.70
<b>Take Profit</b>	143.31 - 143.51

BUY	
	<b>GOLDEURUSD-JU25</b>
1.1362	-0.06%
Expiry	28/May/25
Remaining	21 Days
<b>Entry</b>	1.1386 - 1.1388
<b>Stoploss</b>	1.136
<b>Take Profit</b>	1.1406 - 1.1415

## Major Headline

**Oil rises as market eyes US-China trade talks, lower US output**   **U.S. stock futures rise on China trade talks; Fed rate decision**   **EUR/USD edges down ahead of Fed's monetary policy decision**

Oil prices pared gains on Wednesday but rose for a second session, finding support from positive investor sentiment over U.S.-China trade talks to be held this weekend and signs of lower U.S. shale output. Brent crude futures climbed 34 cents a barrel, or around 0.6%, to \$62.49 a barrel by 1220 GMT, while U.S. West Texas Intermediate crude was up 44 cents, or 0.7%, at \$59.53 a barrel. The U.S. and China are due to meet in Switzerland, which could be the first step [see more...](#)

Gold hits two-week high on German political turmoil Gold (XAU/USD) rose by 2.92% on Tuesday, continuing Monday's rise. The rise comes on demand from China, the world's biggest bullion buyer. While the US dollar (USD) trades softer to support. Monday near 3% surge continues to underpin gold's status as a safe-haven, Saxo Bank analysts noted. However, after India's attack on Pakistan, the rise [see more...](#)

U.S. stock index futures rose Wednesday after the U.S. government signaled that trade negotiations with China will begin this week, although caution before the conclusion of a Federal Reserve meeting kept gains in check. At 05:35 ET (09:35 GMT), Dow Jones Futures rose 200 points, or 0.5%, S&P 500 Futures gained 26 points, or 0.5%, and Nasdaq 100 Futures climbed 100 points, or 0.5%. Sentiment has received a boost Wednesday on hopes that trade talks between the two [see more...](#)

USD/JPY: Likely to consolidate in a 142.20/144.00 range Yesterday, we expected USD to trade in a 143.40/144.85 range. However, USD plunged and closed at 142.41 (-0.90%). USD rebounded strongly after the NY close. The rebound, coupled with slowing momentum and oversold conditions, suggests USD will likely consolidate. Expected range for today: 142.20/144.00. 1-3 WEEKS VIEW: "The following are excerpts from our update yesterday, 06 May, when USD was at 144.00 [see more...](#)

EUR/USD ticks lower to near 1.1350 during European trading hours on Wednesday. The major currency pair faces slight pressure as the US Dollar (USD) edges up ahead of the Federal Reserve's (Fed) interest rate decision at 18:00 GMT. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, rises to near 99.55. According to the CME Fed Watch tool, traders have fully priced in that the Fed will leave interest rates steady in the current range of 4.25% [see more...](#)

Federal Reserve expected to hold interest rate steady The United States (US) Federal Reserve (Fed) will announce monetary policy decisions following the May policy meeting on Wednesday. Market participants widely anticipate the US central bank will leave policy settings unchanged for the fourth consecutive meeting, after cutting the interest rate by 25 basis points (bps) to the 4.25%-4.5% range in December. The CME Fed Watch Tool shows that investors virtually see no chance [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	7-May-25	7:30 PM	USD	High volatility		-1.700M	-2.696M
FOMC Statement	7-May-25	11:00 PM	USD	High volatility			
Fed Interest Rate Decision	7-May-25	11:00 PM	USD	High volatility		0.045	4.50%
FOMC Press Conference	7-May-25	11:30 PM	USD	High volatility			

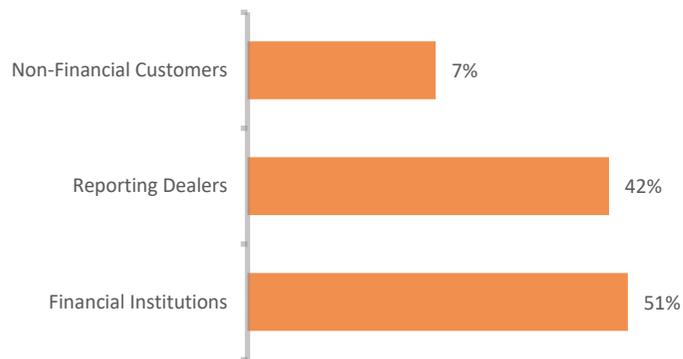
# FOREX MARKETS' STATISTICS

### Forex Market Hours

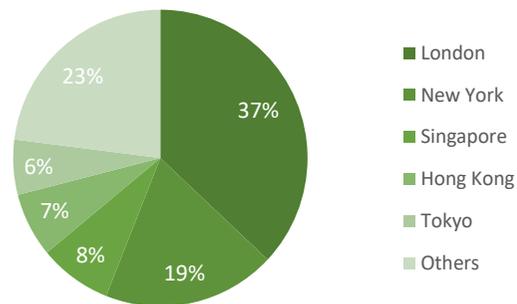


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

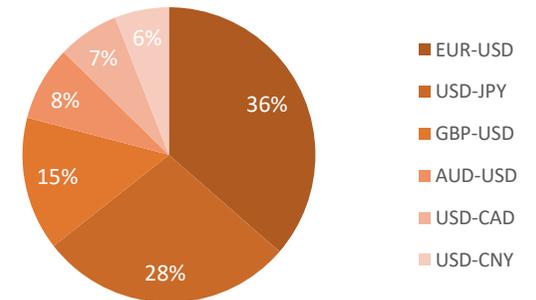
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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