

PMEX UPDATE

BUY	
	CRUDE10-JY25
63.18	0.53%
Expiry	19/Jun/25
Remaining	14 Days
Entry	63.42 - 63.52
Stoploss	62.90
Take Profit	63.96 - 64.15

BUY	
	NGAS1K-JY25
3.6890	-0.73%
Expiry	25/Jun/25
Remaining	20 Days
Entry	3.737 - 3.743
Stoploss	3.69
Take Profit	3.796 - 3.831

BUY	
	GO10Z-AU25
3,420.05	0.61%
Expiry	29/Jul/25
Remaining	54 Days
Entry	3418 - 3420
Stoploss	3401.30
Take Profit	3430 - 3440

BUY	
	SL10-JY25
35.98	3.85%
Expiry	26/Jun/25
Remaining	21 Days
Entry	35.357 - 35.47
Stoploss	35.10
Take Profit	35.718 - 35.804

SELL	
	PLATINUM5-JY25
1,131.90	3.84%
Expiry	25/Jun/25
Remaining	20 Days
Entry	1120 - 1119
Stoploss	1125.43
Take Profit	1112 - 1108

BUY	
	COPPER-JY25
4.9995	2.31%
Expiry	26/Jun/25
Remaining	21 Days
Entry	4.9232 - 4.9376
Stoploss	4.86
Take Profit	4.9591 - 4.9773

BUY	
	ICOTTON-JY25
64.94	-0.08%
Expiry	20/Jun/25
Remaining	15 Days
Entry	65.05 - 65.12
Stoploss	64.85
Take Profit	65.4 - 65.63

BUY	
	DJ-JU24
42,531	0.07%
Expiry	19/Jun/25
Remaining	14 Days
Entry	42596 - 42612
Stoploss	42338.51
Take Profit	42670 - 42710

BUY	
	SP500-JU24
5,984	0.05%
Expiry	19/Jun/25
Remaining	14 Days
Entry	6001 - 6003
Stoploss	5960.31
Take Profit	6016 - 6022

BUY	
	NSDQ100-JU24
21,776	0.04%
Expiry	19/Jun/25
Remaining	14 Days
Entry	21830 - 21840
Stoploss	21696.17
Take Profit	21915 - 21935

SELL	
	GOLDUSDJPY-JY25
143.27	0.35%
Expiry	26/Jun/25
Remaining	21 Days
Entry	143.52 - 143.58
Stoploss	143.90
Take Profit	143.84 - 143.94

BUY	
	GOLDEURUSD-JY25
1.1426	0.07%
Expiry	26/Jun/25
Remaining	21 Days
Entry	1.1441 - 1.1444
Stoploss	1.141
Take Profit	1.1462 - 1.1472

Major Headlines

Oil steady after US stockpile build, Saudi Arabia price cuts U.S. stock futures edge higher; more labor data, Broadcom EUR/USD tests daily highs above 1.1430 ahead of the ECB

Oil prices steadied on Thursday after falling more than 1% the previous day because of a build in U.S. gasoline and diesel inventories and cuts to Saudi Arabia's July prices for Asia. Brent crude futures were up 21 cents, or 0.3%, at \$65.07 a barrel by 1000 GMT. U.S. West Texas Intermediate crude gained 17 cents, or 0.3%, to \$63.02 a barrel. Oil prices closed around 1% lower on Wednesday after official data showed that U.S. gasoline and distillate stockpiles grew more [see more...](#)

Gold Holds Near Four-Week High on Weak US Data
Gold prices held firm at 3,373 USD per troy ounce on Thursday, remaining near a four-week high. The metal's strength is being fuelled by mounting concerns over the US economic slowdown, boosting demand for non-yielding safe-haven assets. Additionally, the ADP employment report indicated a notable slowdown in private sector hiring. [see more...](#)

U.S. stock index futures edged higher Thursday, with investors assessing a raft of labor market data this week while awaiting more clarity over the Trump administration's trade policies. At 05:05 ET (09:05 GMT), Dow Jones Futures gained 80 points, or 0.2%, S&P 500 Futures rose 7 points, or 0.1%, and Nasdaq 100 Futures climbed 22 points, or 0.1%. Germany's new chancellor, Friedrich Merz, will hold face-to-face talks with U.S. President Donald Trump later Thursday, looking to stave off [see more...](#)

USD/JPY: Likely to trade between 142.10 and 145.50 – UOB
In wake of the strong rebound in USD two days ago, we stated yesterday that 'the sharp rebound appears to be excessive, and any further rebound is likely part of a higher range of 143.30/144.30 instead of a sustained advance.' USD then rose above 144.30 (high of 144.38) and then in a sudden move during the NY session, plummeted to a low of 142.58. This time around, the sharp decline appears to be excessive. [see more...](#)

EUR/USD retraced lost ground on Thursday's European session, reaching intra-day highs right above 1.1430 as investors await the outcome of the European Central Bank's (ECB) monetary policy meeting, due in a few hours. The ECB is widely expected to cut interest rates for the eighth consecutive time, and is highly likely to signal a pause in July. The bank's President, Christine Lagarde, will try to convey a neutral message, but the Eurozone's weak economic [see more...](#)

US Dollar Index (DXY) remains depressed below 99.00
The US Dollar Index (DXY) is trading practically flat on Thursday, consolidating losses after a bearish reversal on Wednesday, as downbeat Services and employment data, coupled with the ongoing tariffs uncertainty, revived fears of an upcoming recession. The US Institute of Supply Management's Services PMI reading revealed that business activity in the sector contracted for the first time [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
ECB Interest Rate Decision (Jun)	5-Jun-25	5:15 PM	USD	High volatility		2.15%	2.40%
Initial Jobless Claims	5-Jun-25	5:30 PM	USD	High volatility		236K	240K

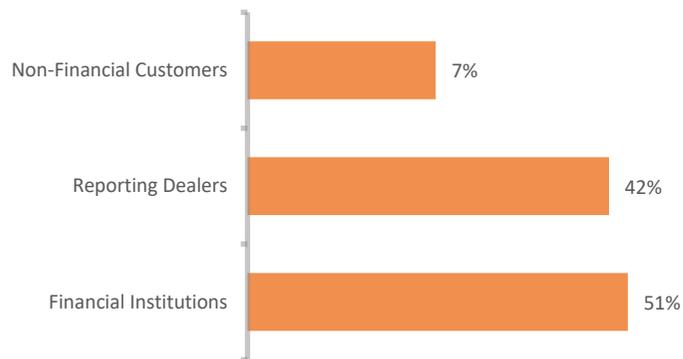
FOREX MARKETS' STATISTICS

Forex Market Hours

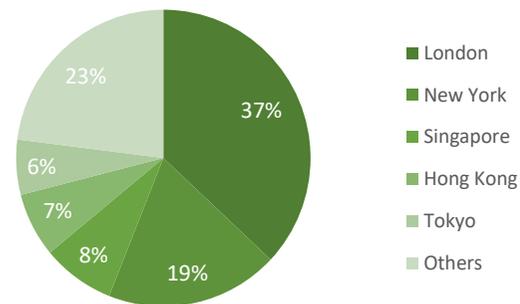


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

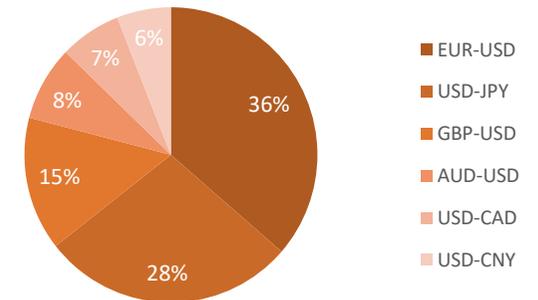
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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