

# PMEX UPDATE

BUY	
	<b>CRUDE10-AP25</b>
69.83	0.10%
Expiry	19/Mar/25
Remaining	16 Days
<b>Entry</b>	69.05 - 69.15
<b>Stoploss</b>	68.55
<b>Take Profit</b>	69.52 - 69.8

SELL	
	<b>NGAS1K-AP25</b>
3.8320	-0.05%
Expiry	26/Mar/25
Remaining	23 Days
<b>Entry</b>	3.887 - 3.872
<b>Stoploss</b>	3.95
<b>Take Profit</b>	3.837 - 3.811

BUY	
	<b>GO10Z-AP25</b>
2,884.30	1.26%
Expiry	27/Mar/25
Remaining	24 Days
<b>Entry</b>	2881 - 2882
<b>Stoploss</b>	2871.24
<b>Take Profit</b>	2890 - 2896

BUY	
	<b>SL10-MY25</b>
32.07	1.82%
Expiry	28/Apr/25
Remaining	56 Days
<b>Entry</b>	31.943 - 31.989
<b>Stoploss</b>	31.74
<b>Take Profit</b>	32.238 - 32.284

BUY	
	<b>PLATINUM5-AP25</b>
961.65	2.53%
Expiry	27/Mar/25
Remaining	24 Days
<b>Entry</b>	959 - 960
<b>Stoploss</b>	953.70
<b>Take Profit</b>	966 - 968

BUY	
	<b>COPPER-MY25</b>
4.5935	1.00%
Expiry	28/Apr/25
Remaining	56 Days
<b>Entry</b>	4.6004 - 4.6054
<b>Stoploss</b>	4.57
<b>Take Profit</b>	4.638 - 4.6482

SELL	
	<b>ICOTTON-MY25</b>
65.63	0.58%
Expiry	22/Apr/25
Remaining	50 Days
<b>Entry</b>	66.06 - 65.85
<b>Stoploss</b>	66.25
<b>Take Profit</b>	65.52 - 65.23

BUY	
	<b>DJ-MA24</b>
43,995	0.24%
Expiry	20/Mar/25
Remaining	17 Days
<b>Entry</b>	43949 - 43967
<b>Stoploss</b>	43815.26
<b>Take Profit</b>	44079 - 44133

SELL	
	<b>SP500-MA24</b>
5,984	0.34%
Expiry	20/Mar/25
Remaining	17 Days
<b>Entry</b>	5963 - 5959
<b>Stoploss</b>	5981.40
<b>Take Profit</b>	5935 - 5920

BUY	
	<b>NSDQ100-MA24</b>
21,014	0.45%
Expiry	20/Mar/25
Remaining	17 Days
<b>Entry</b>	20741 - 20819
<b>Stoploss</b>	20657.85
<b>Take Profit</b>	20887 - 20942

BUY	
	<b>GOLDUSDJPY-AP25</b>
150.91	0.13%
Expiry	27/Mar/25
Remaining	24 Days
<b>Entry</b>	150.62 - 150.71
<b>Stoploss</b>	150.28
<b>Take Profit</b>	151.01 - 151.15

BUY	
	<b>GOLDEURUSD-AP25</b>
1.0445	0.67%
Expiry	27/Mar/25
Remaining	24 Days
<b>Entry</b>	1.0427 - 1.0433
<b>Stoploss</b>	1.04
<b>Take Profit</b>	1.0441 - 1.0458

## Major Headlines

Oil little changed as uncertainty over Ukraine, global growth U.S. stock futures edge higher as Trump tariff decisions EUR/USD: 2-way trades on the cards – OCBC

Oil edged up on Monday as upbeat manufacturing data from China, the world’s biggest crude importer, led to renewed optimism for fuel demand, although uncertainty about a Ukraine peace deal and global economic growth from potential U.S. tariffs loomed. Brent crude climbed 19 cents, or 0.3%, to \$73.00 a barrel by 0720 GMT while U.S. West Texas Intermediate crude was at \$69.95 a barrel. [see more...](#)

U.S. stock index futures traded marginally higher Monday following sharp monthly declines on Wall Street, as investor sentiment remained cautious amid soon-to-be-imposed tariffs. At 05:05 ET (10:05 GMT), Dow Jones Futures gained 55 points, or 0.1%, S&P 500 Futures inched 15 points, or 0.3%, higher and Nasdaq 100 Futures gained 75 points, or 0.4%. Major stock indexes lost sharply in February. [see more...](#)

Euro (EUR) found support as European leaders were seen coming together to offer Ukraine support. EUR was last seen at 1.0416 levels, OCBC’s FX analysts Frances Cheung and Christopher Wong note. Daily momentum is now showing a clear bias while RSI rose. 2-way trades likely. Resistance here at 1.0420 (21DMA, 23.6% fibo), 1.0510 (100 DMA) and 1.0575 (38.2% fibo retracement of Sep high to Jan low). [see more...](#)

Gold prices edge up on weaker dollar, safe-haven

Japanese Yen struggles to capitalize on modest

US Dollar retreats to start week, focus remains on geopolitics

Gold prices edged higher in Asian trading on Monday as the dollar weakened, while uncertainty surrounding U.S. trade tariffs and Russia-Ukraine peace talks supported bullion’s safe-haven appeal. Spot Gold rose 0.3% to \$2,865.69 per ounce, while Gold Futures expiring in April gained 0.9% to \$2,873.59 an ounce by 00:35 ET (05:35 GMT). U.S. President Donald Trump announced 10% additional tariffs on China [see more...](#)

The Japanese Yen (JPY) remains on the front foot against its American counterpart heading into the European session on Monday amid hawkish Bank of Japan (BoJ) expectations. Investors have been pricing in the possibility of more interest rate hikes by the BoJ, which remains supportive of elevated Japanese government bond (JGB) yields and continues to underpin the JPY. [see more...](#)

The US Dollar (USD) struggles to find demand at the beginning of the week as investors continue to assess the latest geopolitical developments. Preliminary February inflation data from the Eurozone will be featured in the economic calendar on Monday, ahead of the February ISM Manufacturing PMI report from the US. US President Donald Trump’s meeting with Ukrainian President Volodymyr Zelenskyy turned [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Manufacturing PMI (Feb)	3-Mar-25	7:45 PM	USD	High volatility		51.6	51.2
ISM Manufacturing PMI (Feb)	3-Mar-25	8:00 PM	USD	High volatility		50.6	50.9
ISM Manufacturing Prices (Feb)	3-Mar-25	8:00 PM	USD	High volatility		56.2	54.9

# FOREX MARKETS' STATISTICS

### Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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