




PMEX UPDATE

SELL  CRUDE10-JU25 57.10 -1.91% Expiry 19/May/25 Remaining 18 Days Entry 58.1 - 57.93 Stoploss 58.62 Take Profit 57.54 - 57.26	BUY  NGAS1K-JU25 3.3920 1.98% Expiry 27/May/25 Remaining 26 Days Entry 3.441 - 3.445 Stoploss 3.40 Take Profit 3.493 - 3.524	SELL  GO10Z-JU25 3,211.76 -3.23% Expiry 28/May/25 Remaining 27 Days Entry 3237 - 3235 Stoploss 3253.77 Take Profit 3220 - 3208	SELL  SL10-JY25 31.75 -2.42% Expiry 26/Jun/25 Remaining 56 Days Entry 31.977 - 31.935 Stoploss 32.24 Take Profit 31.684 - 31.493
SELL  PLATINUM5-JY25 960.85 -0.88% Expiry 25/Jun/25 Remaining 55 Days Entry 969 - 968 Stoploss 974.45 Take Profit 960 - 957	SELL  COPPER-JY25 4.6395 0.66% Expiry 26/Jun/25 Remaining 56 Days Entry 4.6122 - 4.6071 Stoploss 4.67 Take Profit 4.5743 - 4.5503	SELL  ICOTTON-JY25 65.70 -0.48% Expiry 20/Jun/25 Remaining 50 Days Entry 66.45 - 66.35 Stoploss 66.65 Take Profit 66.08 - 65.92	BUY  DJ-JU24 41,100 0.81% Expiry 19/Jun/25 Remaining 49 Days Entry 41040 - 41070 Stoploss 40781.45 Take Profit 41273 - 41364
BUY  SP500-JU24 5,655 1.21% Expiry 19/Jun/25 Remaining 49 Days Entry 5663 - 5677 Stoploss 5622.14 Take Profit 5704 - 5721	BUY  NSDQ100-JU24 20,013 1.80% Expiry 19/Jun/25 Remaining 49 Days Entry 19630 - 19680 Stoploss 19495.62 Take Profit 19785 - 19844	BUY  GOLDUSDJPY-JU25 144.51 1.10% Expiry 28/May/25 Remaining 27 Days Entry 143.3 - 143.45 Stoploss 142.92 Take Profit 143.71 - 143.85	SELL  GOLDEURUSD-JU25 1.1318 -0.11% Expiry 28/May/25 Remaining 27 Days Entry 1.1326 - 1.1322 Stoploss 1.136 Take Profit 1.1301 - 1.1289

Major Headlines

PMEX UPDATE

Oil drops on US economic contraction, possible OPEC+ supply S&P 500, Dow reverse to end higher despite GDP decline EUR/USD bounces back intraday as US Dollar struggles

Oil prices fell on Thursday, extending a steep decline the previous session due to indications that Saudi Arabia, the world's largest crude exporter, could increase production and data showing a contraction in the U.S. economy, the world's top oil consumer. Brent crude futures fell 59 cents, or 1%, to \$60.47 a barrel as at 0822 GMT. U.S. West Texas Intermediate crude futures fell 65 cents, or 1.1%, to \$57.56. The oil market remains concerned about weakening oil demand [see more...](#)

Gold Drops for Third Straight Day as US Data Fuels Recession
The gold (XAU/USD) price fell by 0.87% on Wednesday, pressured by concerns over the US economic outlook. A weaker-than-expected Gross Domestic Product (GDP) report for Q1 showed that the US economy had contracted by 0.3% instead of the expected 0.3% growth. The downturn [see more...](#)

-U.S. stocks pulled a late-session rebound on Wednesday and oil prices logged their biggest monthly drop in 3-1/2 years as investors parsed news of the first U.S. economic contraction since 2022. All three major U.S. stock indexes recovered from a sharp selloff earlier in the day, with the S&P 500 and the Dow flipping positive just minutes ahead of the closing bell. The tech-laden Nasdaq ended modestly lower. The S&P 500 and the Dow lost ground in April, while the Nasdaq posted [see more...](#)
USD/JPY rises post-BoJ, but long-term bias remains bearish
With downward revisions to both growth and inflation forecasts amid greater economic uncertainty, the overall message from the BoJ was dovish. Markets now price in just 8bp of tightening for the remainder of the year, down from 16bp prior to the meeting. We expect the BoJ to stay on its policy normalization path, albeit contingent on the global [see more...](#)

EUR/USD recovers its initial losses after sliding to near 1.1285 and flattens around 1.1330 during European trading hours on Thursday. The major currency pair gains ground as the US Dollar Index (DXY), which tracks the Greenback's value against six major peers, struggles to extend its two-day recovery above the psychological level of 100.00. The outlook of the US Dollar (USD) looks grim given the unexpected contraction in the United States (US) Q1 Gross Domestic Product [see more...](#)

Forex Today: US Dollar stretches higher ahead of mid-tier data
The US Dollar (USD) continues to gather strength against its rivals early Thursday, with the USD Index advancing to a two-week-high above 100.00. The US economic calendar will feature Challenger Jobs Cuts and ISM Manufacturing PMI data for April, alongside the weekly Initial Jobless Claims. European markets will remain closed in observance of the Labor Day [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	1-May-25	5:30 PM	USD	High volatility		224K	222K
S&P Global Manufacturing PMI (Apr)	1-May-25	6:45 PM	USD	High volatility		50.7	50.2
ISM Manufacturing PMI (Apr)	1-May-25	7:00 PM	USD	High volatility		48	49
ISM Manufacturing Prices (Apr)	1-May-25	7:00 PM	USD	High volatility		72.9	69.4

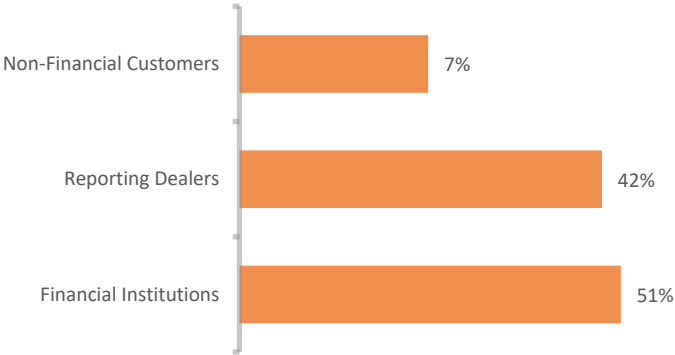
FOREX MARKETS' STATISTICS

Forex Market Hours

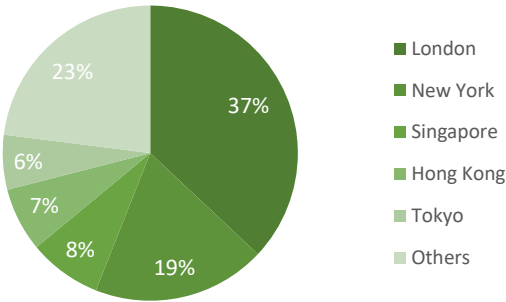


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

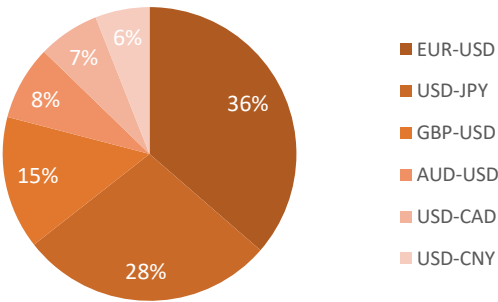
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.85
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com