

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
212 mn	▲ 0.60%	579 mn	▲ 0.53%	57 mn	▲ 0.69%	143 mn	▲ 0.63%	376 mn	▲ 0.56%
119,691.0	719.60	74,761.31	397.35	36,454.15	249.55	180,638.9	1,125.48	51,710.67	288.13

Market Summary

The stock market on Friday remained volatile in first half, followed by bullish momentum in the second half and concluded the session in the green zone amid investor's enthusiasm fueling the buying trend. The Benchmark KSE-100 index made an intra-day high and low at 119,913.88 (942.48 points) and 118,771.83 (-199.57 points) respectively while closed at 119,691.09 by gaining 719.69 points. PKR in today's interbank depreciated by Rs 0.0477 against USD and closed at Rs282.0211. The value of shares traded during the day was Rs22.728 billion. Market capitalization stood at around Rs14.501 trillion. Overall, trading volumes for the day decreased to 579.19 million shares compared with Thursday's tally of 740.98 million. WTL was the volume leader with 79.7 million shares, losing Rs0.06 to close at Rs1.37. It was followed by KEL with 47.7 million shares, losing Rs0.2 to close at Rs5.32 and CENERGY with 35.8 million shares, gaining Rs0.07 to close at Rs7.86.

Volume Leaders ('000)

WTL	79,667
KEL	47,701
CENERGY	35,757
DCL	31,366
PTC	22,174
PIBTL	19,942
FFL	19,848
PRL	18,646
SSGC	13,166
KOSM	8,826

Gainers (PKR)

CJPLNC	4.35	0.81
DBCINC	6.80	1.00
UDLI	9.25	1.00
FPRM	9.23	0.95
PASMNC	3.99	0.37
CEPB	30.97	2.82
GEMSPNL...	39.56	3.60
EMCO	53.52	4.87
FECM	21.65	1.97
GEMNETS	14.62	1.33

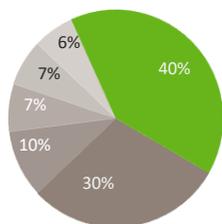
Losers (PKR)

GEMBCEM	8.50	
BAPLNC	-5.93	53.41
NRSL	-2.76	31.73
TPLRF1	-0.99	11.98
NBPGETF	-1.78	22.05
DOL	-2.37	30.37
IGIL	-1.72	24.08
UVIC	-0.65	9.23
CSIL	-0.19	2.99
PPVCNC	-0.52	8.25

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.03
Broker Proprietary Trading	4.26
Companies	-0.35
Individuals	-0.89
Insurance Companies	0.36
Mutual Funds	-2.16
NBFC	0.02
Other Organization	-0.11
Gross	2.17

FIPI (USD'mn)

Foreign Corporates	-2.15
Foreign Individual	-0.02
Overseas Pakistani	-0.01
Gross	-2.17

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.26	0.31	-0.00	-0.05	0.33	0.09	0.25	-0.44	0.12	-0.68	-0.33
	Broker Proprietary Trading	0.09	1.28	1.23	0.00	0.11	0.03	0.51	-0.13	0.04	1.11	4.26
	Companies	0.09	-0.03	-0.04	-0.01	-0.01	-0.01	0.08	-0.03	-0.01	-0.39	-0.35
	Individuals	-0.12	0.18	-1.06	0.26	0.33	-0.77	-1.13	0.40	-0.17	1.20	-0.89
	Insurance Companies	0.06	-0.01	0.08	0.08	0.05	-0.00	0.05	-0.00	-0.03	-0.27	0.02
	Mutual Funds	0.09	-0.30	-0.03	-0.06	-0.54	0.18	0.21	0.22	0.01	-0.24	-0.46
	NBFC	-0.00	-	-	-	0.01	0.00	0.00	-	-	0.01	0.02
	Other Organization	-0.25	0.03	-0.00	0.00	-0.03	0.01	0.09	0.01	-0.00	0.02	-0.11
LIPI Total	-0.29	1.46	0.19	0.22	0.27	-0.47	0.06	0.02	-0.05	0.76	2.17	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.11	-1.47	-0.06	-0.14	-0.58	0.59	-0.02	-0.06	0.00	-0.51	-2.15
	Foreign Individual	-	-0.01	-0.00	-	-	-	0.00	0.00	-	-0.00	-0.02
	Overseas Pakistani	0.18	0.03	-0.12	-0.08	0.31	-0.13	-0.04	0.04	0.05	-0.25	-0.01
	Total	0.29	-1.46	-0.19	-0.22	-0.27	0.47	-0.06	-0.02	-0.02	0.05	-0.76

Source: NCCPL

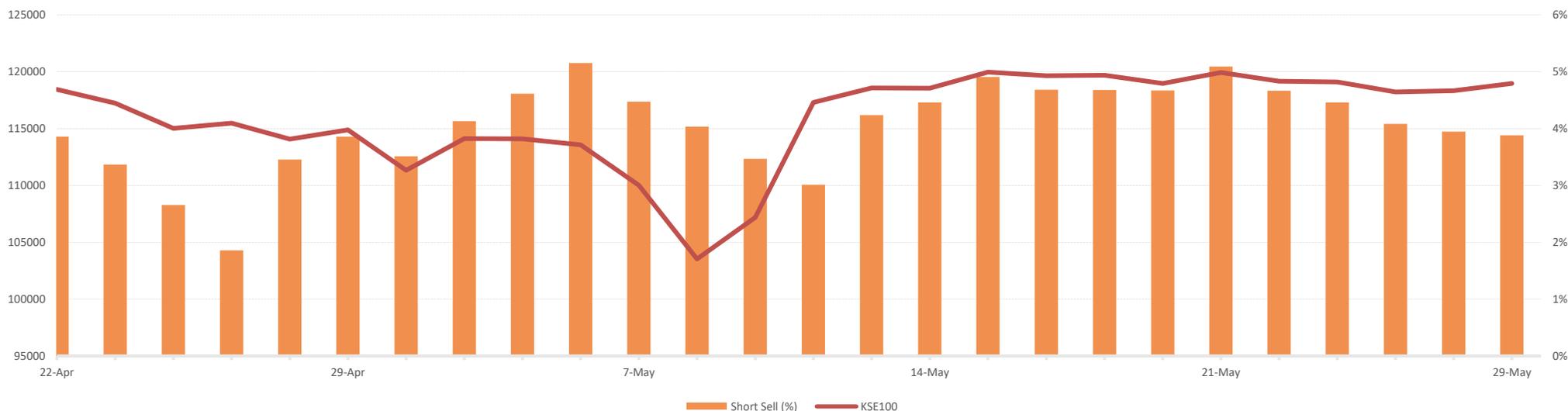
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/May/25	HBL	Syed Azeemushan Afaque Ahmed GM	Executive	-	1,000	155.89	-1,000	-155,890
2	27/May/25	ANL	AHMED HUMAYUN SHAIKH	Executive Director	-	-	0.00	-	-
3	29/May/25	OML	Ghazala Waqar	Non-Executive Director	-	7,000	45.80	-7,000	-320,600
4	29/May/25	EFUG	Yasmin Hyder	Independent Director	794	-	121.00	794	96,074

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, May 29, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-MAY	1,638	92.72%	0.43%	1,694	3.3% ▼
PREMA-MAY	1,959	36.85%	3.58%	2,280	14.1% ▼
SSGC-MAY	2,042	18.23%	0.66%	2,558	20.2% ▼
ATRL-MAY	121	17.95%	0.28%	177	31.8% ▼
FLYNG-MAY	791	17.35%	0.76%	1,444	45.2% ▼
NRL-MAY	106	10.56%	0.40%	174	39.3% ▼
SEARL-MAY	376	9.57%	0.15%	654	42.5% ▼
MLCF-MAY	551	8.52%	0.12%	664	17.0% ▼
PRL-MAY	762	8.24%	0.34%	942	19.1% ▼
AIRLINK-MAY	163	6.06%	0.14%	500	67.4% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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