

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
193 mn	▲ 0.03%	329 mn	▲ 0.07%	83 mn	▲ 0.14%	95 mn	▼ -0.03%	216 mn	▼ -0.11%
117,806.7	34.39	73,340.41	51.69	36,346.67	50.36	183,106.2	-52.30	51,537.89	-58.37

Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session on a flat note amid subdued trading activity ahead of Eid ul-Fitr holidays. The Benchmark KSE-100 index made an intra-day high and low at 118,147.25 (374.94 points) and 117,551.42 (-220.89 points) respectively while closed at 117,806.74 by gaining 34.43 points. PKR in today's interbank appreciated by Rs 0.0465 against USD and closed at Rs280.2173. The value of shares traded during the day was Rs19.757 billion. Market capitalization stood at around Rs14.372 trillion. Overall, trading volumes for the day decreased to 328.70 million shares compared with Wednesday's tally of 355.09 million. CENERGY was the volume leader with 45.5 million shares, gaining Rs0.26 to close at Rs8.26. It was followed by AHCL with 20.6 million shares, gaining Rs0.61 to close at Rs11.58 and WTL with 16.2 million shares, losing Rs0.02 to close at Rs1.32.

Volume Leaders ('000)

CENERGY	45,501
AHCL	20,575
WTL	16,228
FCCL	14,246
BOPXD	12,408
PAEL	12,020
MLCF	11,305
KEL	10,996
PIBTL	10,433
TRG	8,994

Gainers (PKR)

OBOYR2	1.52	1.00
MUGHAL...	4.01	1.00
SHNI	7.46	0.93
PASMNC	4.00	0.49
DIIL	33.83	3.08
FECM	11.00	1.00
LPGL	121.88	11.00
PMPK	811.55	73.70
DAAG	106.28	9.66
SARC	35.94	3.26

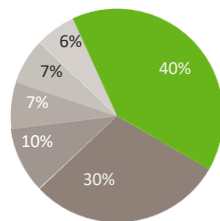
Losers (PKR)

FCIBL	7.15	
PRWM	-2.99	35.01
SSMLNC	-1.55	19.10
FPRM	-0.61	8.00
SLYTNC	-0.77	11.23
CLVL	-0.85	12.91
UVIC	-0.59	9.71
CLCPS	-0.15	2.82
FDPL	-0.12	2.33
SHJS	-6.00	123.00

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-12.87
Broker Proprietary Trading	-1.35
Companies	-0.88
Individuals	1.83
Insurance Companies	-1.25
Mutual Funds	14.99
NBFC	0.04
Other Organization	0.55
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-2.10
Foreign Individual	0.00
Overseas Pakistani	1.03
Gross	-1.07

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.37	0.66	0.13	0.04	0.13	0.19	-0.06	-0.01	-	-0.48	0.96
	Broker Proprietary Trading	0.16	-0.20	-0.04	-0.28	-0.26	0.05	-0.23	-0.36	-0.02	-0.17	-1.35
	Companies	-0.16	-0.64	0.10	-0.01	-0.23	0.37	-0.14	-0.01	0.02	-0.18	-0.88
	Individuals	-0.51	0.49	-0.47	0.27	0.53	0.28	0.84	0.40	0.02	-0.01	1.83
	Insurance Companies	0.33	-0.27	0.08	0.00	0.12	-1.54	0.01	-0.03	0.00	0.06	-1.25
	Mutual Funds	0.59	-0.05	0.00	0.00	-0.12	0.01	0.04	-0.02	0.00	0.75	1.21
	NBFC	0.01	-	-0.00	-	0.01	-0.00	-0.00	-	-	0.02	0.04
	Other Organization	-0.12	0.38	0.21	0.00	0.01	0.01	-0.14	0.12	-	0.03	0.50
LIPI Total	0.66	0.36	0.02	0.02	0.17	-0.62	0.32	0.09	0.02	0.02	1.07	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.71	-0.57	-0.19	-	-0.37	0.18	-0.21	-0.05	-0.02	-0.16	-2.10
	Foreign Individual	-	-	-	-	-	-	-	0.00	-	0.00	0.00
	Overseas Pakistani	0.05	0.21	0.17	-0.02	0.20	0.44	-0.11	-0.04	0.00	0.14	1.03
	Total	-0.66	-0.36	-0.02	-0.02	-0.17	0.62	-0.32	-0.09	-0.02	-0.02	-1.07

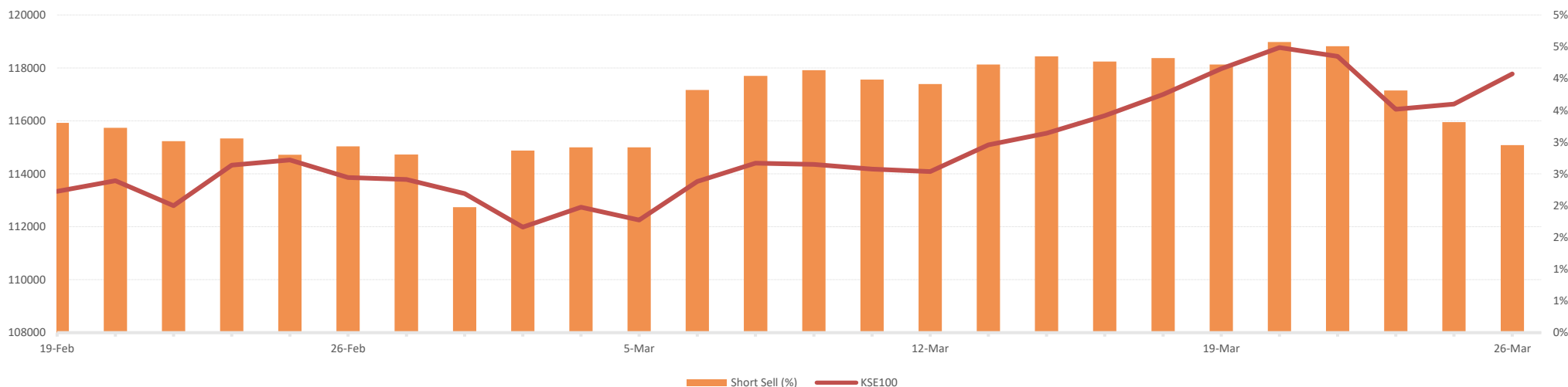
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	27/Mar/25	HBL	Mr. Mudassir Gulzar Kazi GM	Executive	-	11,269	153.51	-11,269	-1,729,904
2	26/Mar/25	NRSL	UMAR IQBAL	Senior Management	-	6,900,000	25.00	-6,900,000	-172,500,000
3	26/Mar/25	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	40	-	350.00	40	14,000
4	26/Mar/25	UBL	Abdul Aleem Qureshi	Senior Management	-	7,676	400.00	-7,676	-3,070,400

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, March 26, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TOMCL-MARB	4,788	91.82%	6.45%	5,193	7.8% ▼
BAFL-MARB	357	79.87%	0.05%	421	-
SNGP-MAR	457	27.16%	0.16%	548	-
HUBC-MARB	336	12.82%	0.03%	487	-
GHNI-MAR	120	10.91%	0.80%	176	31.7% ▼
PIAHCLA-MAR	1,027	10.11%	0.54%	844	21.7% ▲
AGL-MAR	290	9.12%	0.14%	133	118.1% ▲
MLCF-MAR	539	7.72%	0.11%	720	-
LOTCHEM-MAR	351	6.72%	0.09%	856	59.0% ▼
GGL-MAR	476	6.22%	0.27%	413	15.4% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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