

# MARKET WRAP



## KSE-100 Index

231 mn ▲ 0.98%  
117,772.3 1,139.14

## KSE-All Index

355 mn ▲ 1.05%  
73,288.72 761.71

## KSE-30 Index

149 mn ▲ 1.33%  
36,296.31 474.70

## KMI-30 Index

161 mn ▲ 1.28%  
183,158.5 2,315.34

## KMI-All Index

264 mn ▲ 1.13%  
51,596.26 574.59

## Market Summary

The stock market on Wednesday opened on a bullish note and concluded the session in the green zone as IMF reaches staff-level deal with Pakistan to unlock \$1.3bn in new climate resilience funding. The Benchmark KSE-100 index made an intra-day high and low at 118,220.88 (1,587.72 points) and 117,178.23 (545.07 points) respectively while closed at 117,772.31 by gaining 1,139.15 points. PKR in today's interbank appreciated by Rs 0.1057 against USD and closed at Rs280.2638. The value of shares traded during the day was Rs37.472 billion. Market capitalization stood at around Rs14.362 trillion. Overall, trading volumes for the day increased to 355.09 million shares compared with Tuesday's tally of 267.41 million. PAEL was the volume leader with 29.2 million shares, gaining Rs1.58 to close at Rs47.48. It was followed by PSO with 26.9 million shares, gaining Rs1.06 to close at Rs419.93 and CENERGY with 17.5 million shares, gaining Rs0.06 to close at Rs8.

### Volume Leaders ('000)

PAEL	29,179
PSO	26,879
CENERGY	17,471
BOPXD	16,148
PPLXD	15,934
EFERTXD	14,419
WTL	12,032
TPLRF1	11,003
FCCL	10,183
SSGC	9,002

### Gainers (PKR)

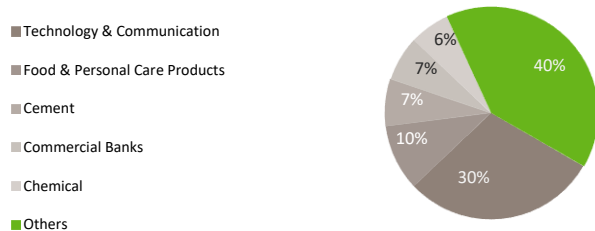
MUGHAL...	3.01	1.00
SIBL	9.99	1.00
ZTL	11.40	1.04
PMPK	737.77	67.00
LPGL	110.80	10.00
DAAG	96.62	8.78
BAFS	58.43	5.30
CFL	45.69	4.13
UVIC	10.30	0.87
PPVCNC	8.30	0.53

### Losers (PKR)

PASMNC	-3.51	
POWERPS	-1.38	12.95
UCAPM	-0.26	2.95
BELANC	-14.00	167.91
JUBSNC	-0.89	10.88
KOHTM	-2.31	28.24
FRCL	-1.78	22.44
KOIL	-0.89	11.65
UDLI	-0.52	7.12
AATM	-3.02	43.98

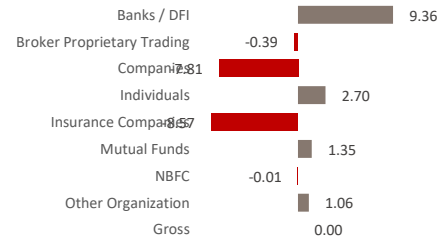
Source: PSX

### Overall Sector Turnover (%)

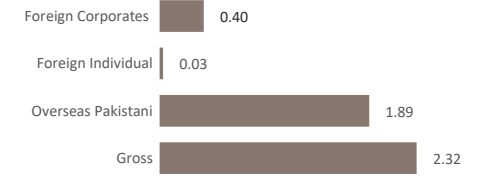


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.56	1.05	0.40	0.16	0.72	3.08	0.01	0.01	0.02	-1.09	4.92
	Broker Proprietary Trading	-0.08	0.02	0.00	-0.12	-0.42	-0.05	-0.02	0.13	-0.02	0.15	-0.39
	Companies	0.16	-0.31	-8.08	-0.00	0.09	0.87	-0.03	0.07	0.00	-0.58	-7.81
	Individuals	-0.96	-1.74	0.12	0.02	-1.80	6.90	0.08	-0.04	-0.05	0.18	2.70
	Insurance Companies	0.26	-1.56	7.42	-0.01	-1.30	-13.95	-0.01	-0.01	0.00	0.13	-9.02
	Mutual Funds	0.09	1.56	-0.03	0.04	2.71	1.62	0.41	-0.02	0.05	-0.18	6.26
	NBFC	-0.00	-	-	-	-0.01	0.00	-0.01	-	-	0.00	-0.01
	Other Organization	-0.21	1.54	-0.15	-0.00	-0.11	-1.09	-0.03	0.01	-	1.08	1.03
<b>LIPI Total</b>	<b>-0.18</b>	<b>0.55</b>	<b>-0.32</b>	<b>0.09</b>	<b>-0.12</b>	<b>-2.62</b>	<b>0.42</b>	<b>0.16</b>	<b>0.01</b>	<b>-0.30</b>	<b>-2.32</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.26	-0.44	0.07	-0.01	0.08	0.42	0.02	-	-	-	0.40
	Foreign Individual	-0.00	-	-0.00	0.00	-	-	-	0.03	-	-	0.03
	Overseas Pakistani	-0.09	-0.10	0.25	-0.08	0.04	2.20	-0.43	-0.19	-0.01	0.30	1.89
	<b>Total</b>	<b>0.18</b>	<b>-0.55</b>	<b>0.32</b>	<b>-0.09</b>	<b>0.12</b>	<b>2.62</b>	<b>-0.42</b>	<b>-0.16</b>	<b>-0.01</b>	<b>0.30</b>	<b>2.32</b>

Source: NCCPL

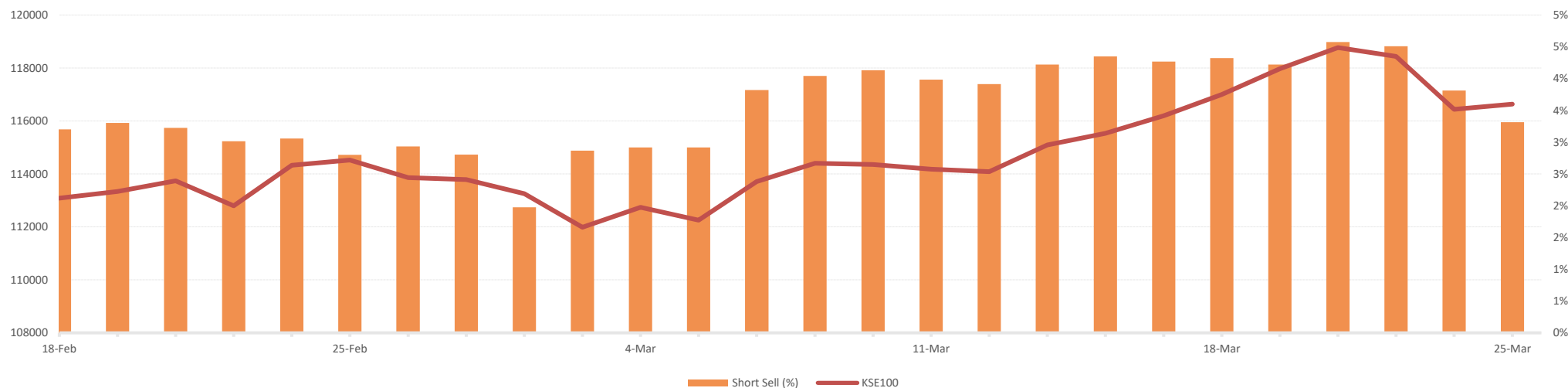
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	25/Mar/25	NATF	Mrs. Noreen Hasan	Non-Executive Director	12,000	-	214.40	12,000	2,572,800
2	25/Mar/25	TRSM	Faisal Abdul Sattar Pakhali	Substantial Shareholder	26,272	-	4.34	26,272	113,699
3	25/Mar/25	DHPL	Mohammad Shamoony Chaudry	Executive Director	500	-	42.00	500	21,000
4	25/Mar/25	FECM	Muhammad Javed Amin	Non-Executive Director	9,500	-	9.77	9,500	92,815

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, March 25, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BAFL-MARB	421	99.18%	0.06%	320	31.6% ▲
MCB-MARB	10	87.53%	0.00%	10	-
TOMCL-MARB	5,193	75.00%	6.99%	5,318	-
NCPL-MAR	78	65.52%	0.04%	118	-
UBL-MAR	6	47.83%	0.00%	6	-
MEBL-MARB	1	33.33%	0.00%	1	-
SNGP-MAR	548	25.56%	0.19%	657	16.6% ▼
TGL-MAR	27	22.69%	0.04%	27	-
TGL-MARB	94	17.49%	0.14%	17	451.8% ▲
LUCK-MAR	15	15.94%	0.02%	5	231.1% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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