

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
244 mn	▼ -0.58%	751 mn	▼ -0.44%	67 mn	▼ -0.49%	96 mn	▼ -0.32%	448 mn	▼ -0.23%
122,046.4	-715.24	76,303.21	-336.34	37,202.37	-182.39	181,426.3	-584.23	52,551.95	-121.79

Market Summary

The stock market on Thursday opened on a positive note. However, all of its earlier gains were erased in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 123,417.87 (656.23 points) and 122,142.42 (-619.22 points) respectively while closed at 122,046.46 by losing 715.18 points. PKR in today's interbank depreciated by Rs 0.0544 against USD and closed at Rs283.6667. The value of shares traded during the day was Rs29.836 billion. Market capitalization stood at around Rs14.794 trillion. Overall, trading volumes for the day increased to 750.91 million shares compared with Wednesday tally of 738.58 million. PIBTL was the volume leader with 37.5 million shares, losing Rs0.06 to close at Rs8.52. It was followed by WTL with 33.3 million shares, losing Rs0.04 to close at Rs1.45 and PASLNC with 33 million shares, gaining Rs0.25 to close at Rs3.29.

Volume Leaders ('000)

PIBTL	37,504
WTL	33,285
PASLNC	32,962
SSGC	32,895
KEL	25,499
HUMNL	25,371
BFAGRO	19,820
PRL	18,738
ICIBL	18,636
DFSM	18,458

Gainers (PKR)

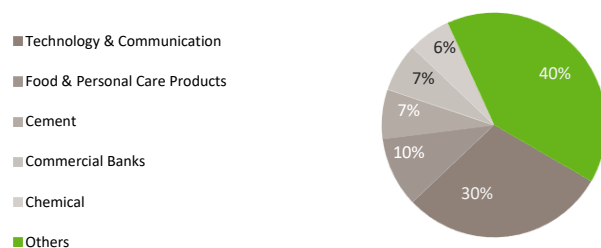
FEM	4.62	1.00
PINL	6.30	1.00
IMS	6.40	1.00
SHNI	7.00	1.00
FIBLM	5.34	0.69
FTMM	7.95	1.00
SGPL	9.17	1.00
ICIBL	9.81	1.00
DMTMNC	9.90	1.00
GEMBCEM	10.00	1.00

Losers (PKR)

PPVCNC		9.15
FRCL	-4.21	39.71
POWERPS	-1.86	18.05
PSEL	-77.30	849.03
SHCM	-4.01	47.74
IDSM	-1.23	15.64
HAEL	-1.76	22.61
FECM	-3.11	41.52
CJPLNC	-0.44	6.16
ISIL	-125.00	1804.26

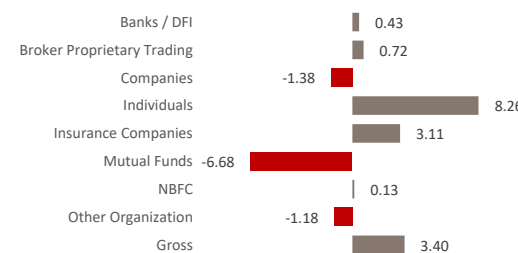
Source: PSX

Overall Sector Turnover (%)

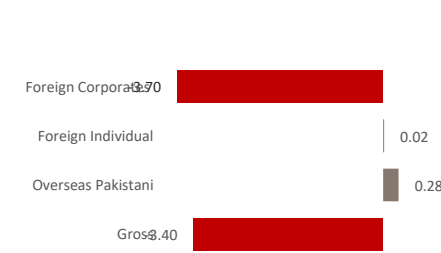


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.02	-0.04	-0.00	-0.05	-0.11	-0.07	0.04	0.18	0.03	1.12	1.09
	Broker Proprietary Trading	0.36	0.66	0.05	-0.26	-0.12	0.33	0.03	-0.02	-0.02	-0.28	0.72
	Companies	0.14	-0.30	-0.04	-0.11	-0.23	-0.01	0.01	-0.23	-0.01	-0.62	-1.38
	Individuals	-0.26	0.79	-0.07	1.67	1.04	1.09	0.52	0.27	-0.10	3.29	8.26
	Insurance Companies	0.37	0.70	-	-0.31	1.32	0.55	0.00	0.00	0.01	0.47	3.11
	Mutual Funds	-0.20	-1.57	0.00	-0.31	-1.18	-1.56	-0.59	-0.19	0.05	-1.79	-7.33
	NBFC	-	-0.02	-	-0.00	-	-0.00	0.00	-0.00	-	0.14	0.13
	Other Organization	-0.40	-0.07	-0.00	0.01	0.06	-0.52	-0.01	0.01	-0.04	-0.24	-1.18
	LIPI Total	-0.00	0.17	-0.05	0.66	0.79	-0.19	-0.00	0.02	-0.07	2.09	3.40

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	-0.34	-0.02	-0.56	-0.56	0.06	-	0.02	-	-2.30	-3.70
	Foreign Individual	-	-	-	-	-	-0.00	-	0.03	-	-0.01	0.02
	Overseas Pakistani	0.00	0.18	0.07	-0.09	-0.23	0.12	0.00	-0.07	0.07	0.22	0.28
	Total	0.00	-0.17	0.05	-0.66	-0.79	0.19	0.00	-0.02	0.07	-2.09	-3.40

Source: NCCPL

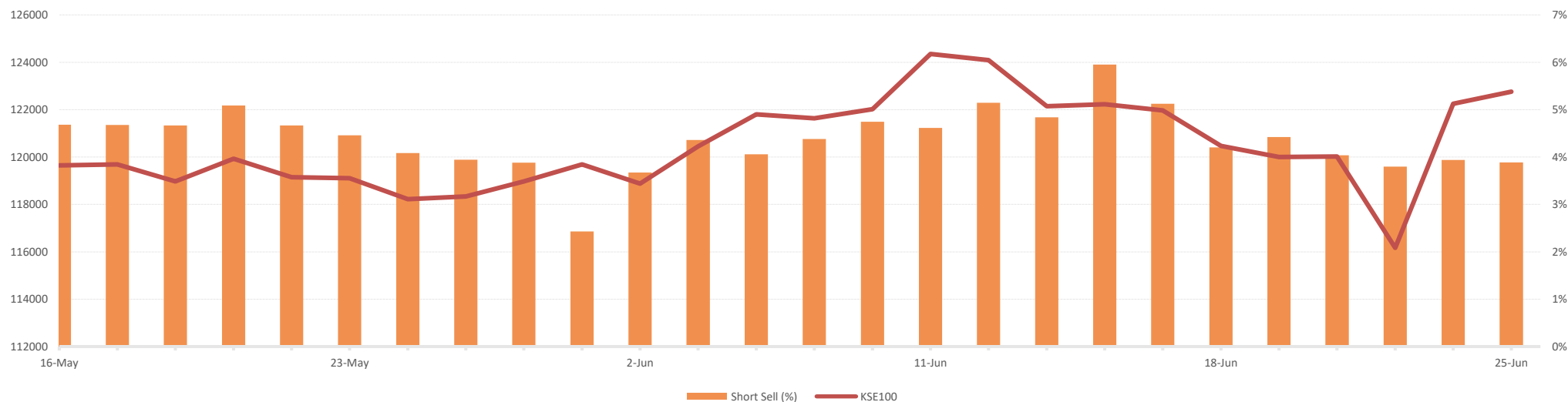
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Jun/25	AVN	Tanveer Karamat	Non-Executive Director	-	60,000	49.00	-60,000	-2,940,000
2	25/Jun/25	HBL	Mr. Adnan Pasha Siddiqui GM	Executive	-	57,742	174.35	-57,742	-10,094,785
3	25/Jun/25	STML	Adil Bashir	Non-Executive Director	-	18,499	41.95	-18,499	-776,033
4	25/Jun/25	ISIL	Muhammad	Non-Executive Director	5,000	-	1,927.24	5,000	9,636,200

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, June 25, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-JUNB	418	65.98%	0.07%	403	3.7% ▲
ATRL-JUN	265	48.84%	0.62%	293	9.4% ▼
SNGP-JUNB	465	30.15%	0.16%	502	7.5% ▼
PIAHCLA-JUN	3,702	23.50%	1.96%	3,731	0.8% ▼
FLYNG-JUN	898	23.44%	0.86%	1,624	44.7% ▼
MLCF-JUN	1,029	18.72%	0.22%	1,221	15.7% ▼
ASL-JUN	323	18.32%	0.10%	302	6.8% ▲
FCCL-JUN	1,041	17.75%	0.12%	194	437.2% ▲
HUBC-JUN	505	12.48%	0.05%	606	16.6% ▼
NRL-JUN	101	11.66%	0.38%	66	53.4% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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