

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
214 mn	▲ 0.39%	467 mn	▼ -0.01%	97 mn	▲ 0.66%	124 mn	▲ 0.15%	311 mn	▼ -0.14%
115,469.3	449.49	72,114.83	-9.08	35,562.68	234.29	173,736.7	256.25	50,120.38	-70.08

Market Summary

The stock market on Friday remained volatile throughout the day and concluded the session in the green zone amid heightened tensions between Pakistan and India. The Benchmark KSE-100 index made an intra-day high and low at 115,844.88 (825.07 points) and 113,716.60 (-1,303.21 points) respectively while closed at 115,469.34 by gaining 449.53 points. PKR in today's interbank depreciated by Rs 0.1016 against USD and closed at Rs281.0696. The value of shares traded during the day was Rs27.264 billion. Market capitalization stood at around Rs14.094 trillion. Overall, trading volumes for the day decreased to 467.07 million shares compared with Thursday's tally of 505.32 million. WTL was the volume leader with 22.8 million shares, losing Rs0.02 to close at Rs1.29. It was followed by POWER with 22 million shares, losing Rs0.17 to close at Rs14.28 and SSGC with 21.6 million shares, losing Rs0.56 to close at Rs40.49.

Volume Leaders ('000)

WTL	22,789
POWER	21,966
SSGC	21,567
BOP	19,826
KEL	17,031
ASL	16,752
CENERGY	16,717
PIBTL	16,383
SNGP	13,338
SLGL	12,723

Gainers (PKR)

FCELNC	4.92	0.96
PILNC	3.14	0.50
DMTMNC	7.99	1.00
PPVCNC	8.26	1.00
PREMA	86.74	7.89
JKSM	61.90	5.63
SUTM	156.38	14.20
SHEZ	203.03	18.40
PIAHCLB	3282.29	298.00
SSOM	357.05	32.40

Losers (PKR)

GCWL	8.00	
SBL	-0.99	8.01
ARPAK	-6.29	56.66
GEMBLUEX	-5.26	47.38
SPWL	-1.30	12.31
EPQLXD	-2.63	28.71
SHNIXB	-0.46	5.25
FEM	-0.24	2.75
GLAXOXD	-34.80	409.57
AKDHL	-10.80	136.65

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.07	-1.26	-0.06	0.02	-0.49	-1.50	-0.15	0.04	0.02	-0.67	-3.99
	Broker Proprietary Trading	-0.01	-0.12	0.02	-0.02	-0.34	0.05	-0.03	-0.06	0.00	0.13	-0.38
	Companies	0.25	-0.57	0.13	-0.01	-0.19	0.21	0.04	0.02	0.01	-0.54	-0.65
	Individuals	-1.00	0.21	-0.44	0.05	-0.36	0.25	-0.15	-0.05	-0.04	0.18	-1.34
	Insurance Companies	-0.01	0.34	-0.03	0.03	0.02	-0.00	-0.00	-0.00	-0.00	0.54	0.89
	Mutual Funds	0.01	0.99	-0.08	-0.00	-0.33	-0.39	-0.05	-0.01	-0.03	0.32	0.43
	NBFC	-	-	-	-0.00	-	0.00	-	-	-	0.08	0.08
	Other Organization	0.44	0.99	0.70	-0.00	1.15	0.66	0.28	0.17	0.00	0.84	5.24
LIPI Total	-0.26	0.59	0.24	0.07	-0.54	-0.71	-0.06	0.11	-0.04	0.88	0.29	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.38	-0.75	0.14	0.01	0.14	0.66	-0.00	-0.14	-	-0.51	-0.07
	Foreign Individual	-	-	0.00	-	0.00	-	-	-0.00	-	0.00	0.01
	Overseas Pakistani	-0.12	0.15	-0.39	-0.08	0.39	0.05	0.06	0.03	0.04	-0.36	-0.23
	Total	0.26	-0.59	-0.24	-0.07	0.54	0.71	0.06	-0.11	0.04	-0.88	-0.29

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	23/Apr/25	TRSM	Faisal Abdul Sattar Pakhali	Substantial Shareholder	50,000	-	4.77	50,000	238,500
2	23/Apr/25	UBL	Irfan Masood	Executive	300	-	530.92	300	159,276
3	23/Apr/25	MARI	Muhammad Zubair Rasheed	Executive	100	-	647.77	100	64,777

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, April 24, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BAFL-APRB	234	57.85%	0.03%	233	0.4% ▲
POWER-APR	611	34.38%	0.11%	691	-
EFERT-APRB	312	27.15%	0.05%	427	-
MLCF-APR	920	17.23%	0.20%	1,236	-
DCL-APR	603	16.18%	0.50%	649	7.1% ▼
SNGP-APR	284	15.84%	0.10%	561	49.5% ▼
LOTCHEM-APR	264	6.56%	0.07%	263	0.2% ▲
CPHL-APR	243	6.15%	0.30%	319	-
SSGC-APR	764	4.23%	0.25%	1,127	32.2% ▼
AIRLINK-APRB	182	3.87%	0.15%	404	55.0% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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