

## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
221 mn	▲ 0.42%	739 mn	▲ 0.55%	83 mn	▲ 0.27%	134 mn	▲ 0.09%	393 mn	▲ 0.41%
122,761.6	514.97	76,639.55	415.66	37,384.76	100.91	182,010.5	156.78	52,673.74	217.37

### Market Summary

The stock market on Wednesday opened on a positive note, remained subdued in the second half and concluded the session in the green zone amid growing investor's confidence over a potential buying spree. The Benchmark KSE-100 index made an intra-day high and low at 123,256.55 (1,009.92 points) and 122,168.76 (-77.87 points) respectively while closed at 122,761.64 by gaining 515.01 points. PKR in today's interbank appreciated by Rs 0.0462 against USD and closed at Rs283.7211. The value of shares traded during the day was Rs27.887 billion. Market capitalization stood at around Rs14.856 trillion. Overall, trading volumes for the day decreased to 738.58 million shares compared with Tuesday tally of 801.38 million. WTL was the volume leader with 102.4 million shares, gaining Rs0.03 to close at Rs1.49. It was followed by PRL with 47.1 million shares, gaining Rs2.39 to close at Rs35.27 and CENERGY with 39.6 million shares, gaining Rs0.09 to close at Rs7.25.

#### Volume Leaders ('000)

WTL	102,387
PRL	47,112
CENERGY	39,573
BML	29,699
FDPL	17,779
HUMNL	17,406
PMI	15,816
BOP	15,450
SSGC	12,958
SLGL	12,503

#### Gainers (PKR)

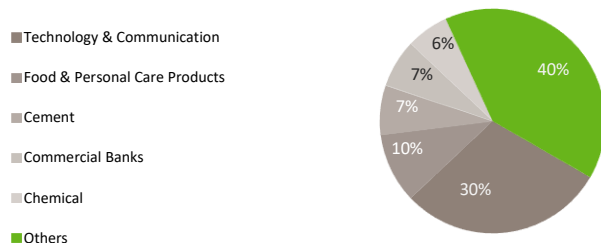
FANM	4.30	0.82
DFSM	6.79	1.00
GRYL	6.83	1.00
FTMM	6.95	1.00
FPJM	5.24	0.65
FDPL	4.96	0.55
FIBLM	4.65	0.51
SGPL	8.17	0.86
FCIBL	9.72	0.97
BFMOD	11.39	1.04

#### Losers (PKR)

GEMNETS	-2.25	29.89
IDRT	-0.98	20.35
DMTMNC	-12.10	8.90
ELCM	-1.10	132.71
JUBSNC	-21.90	12.48
PMRS	-13.00	260.18
SHEZ	-0.49	175.39
CJPLNC	-0.83	6.60
SINDM	-0.67	11.52
SIBL		9.50

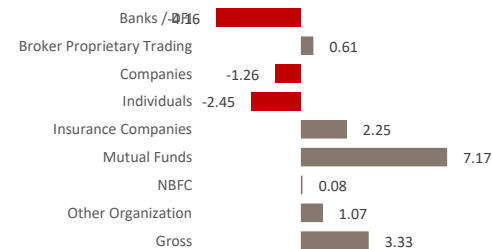
Source: PSX

#### Overall Sector Turnover (%)

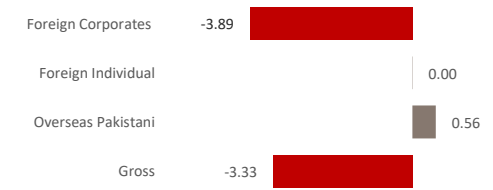


Source: PSX

#### LIPI (USD'mn)



#### FIPI (USD'mn)



Source: NCCPL

# PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.10	-1.07	-0.16	-0.08	0.20	0.15	-0.00	0.22	0.05	0.82	0.01
	Broker Proprietary Trading	0.20	0.09	0.11	0.31	0.21	-0.13	0.12	-0.26	0.06	-0.09	0.61
	Companies	-0.42	-0.58	-0.05	0.12	-0.09	-0.20	0.01	-0.27	-0.02	0.24	-1.26
	Individuals	-0.74	-0.08	0.14	0.58	-0.81	-0.54	0.14	-0.10	-0.07	-0.97	-2.45
	Insurance Companies	-0.04	-0.11	0.15	-0.19	0.88	0.62	0.00	0.00	0.03	0.92	2.25
	Mutual Funds	1.11	1.44	0.05	0.06	-0.01	0.09	-0.33	0.10	0.00	0.50	3.01
	NBFC	-0.01	-0.00	-0.00	-0.00	0.03	-0.00	-0.00	0.00	-	0.07	0.08
	Other Organization	0.08	0.26	-	-0.01	0.25	0.10	-0.05	0.21	-0.02	0.23	1.07
LIPI Total	0.06	-0.07	0.24	0.80	0.66	0.09	-0.10	-0.09	0.03	1.71	3.33	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.01	0.07	-0.07	-0.90	-0.80	0.07	0.00	-0.09	0.00	-2.18	-3.89
	Foreign Individual	-	-	-	-	-	-	-	-	0.00	0.00	
	Overseas Pakistani	-0.07	-0.01	-0.17	0.10	0.14	-0.16	0.10	0.18	-0.03	0.48	0.56
	Total	-0.06	0.07	-0.24	-0.80	-0.66	-0.09	0.10	0.09	-0.03	-1.71	-3.33

Source: NCCPL

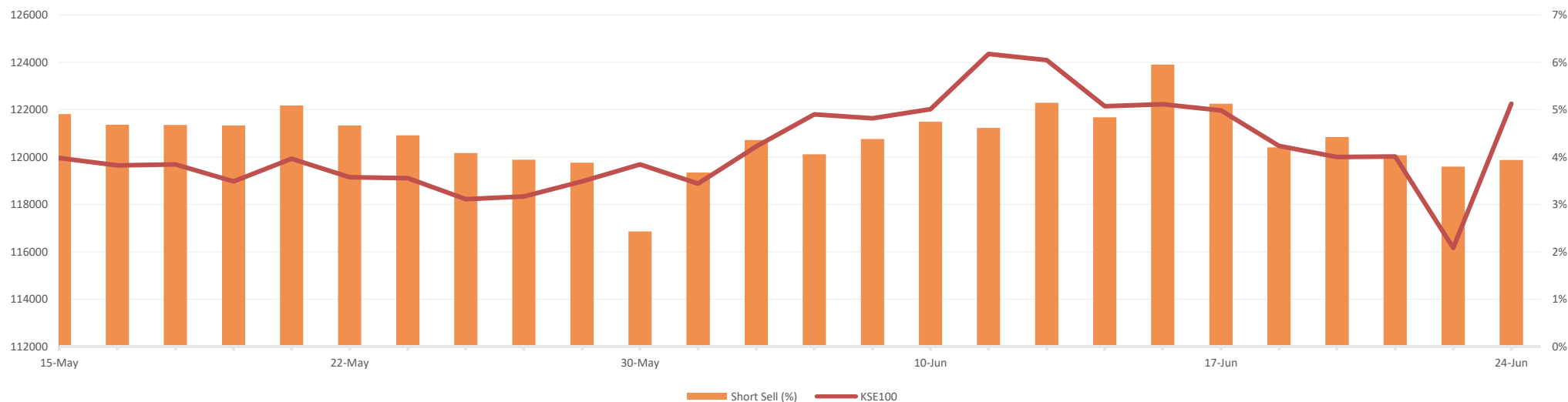
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	20/Jun/25	FECM	Nauman Rathore	Substantial Shareholder	29,883	1,000	37.34	28,883	1,087,621
2	18/Jun/25	BNL	Omer Shafiq Chaudhry	Executive Director	-	294,500	60.73	-294,500	-17,884,985

## FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, June 24, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-JUNB	403	56.80%	0.07%	403	-
ATRL-JUN	293	43.79%	0.69%	358	18.2% ▼
FCEPL-JUN	182	33.09%	0.24%	184	1.4% ▼
SNBP-JUNB	502	27.49%	0.18%	576	12.9% ▼
FLYNG-JUN	1,624	25.91%	1.56%	1,568	3.6% ▲
PIAHCLA-JUN	3,731	21.25%	1.97%	3,680	1.4% ▲
MLCF-JUN	1,221	19.97%	0.26%	1,492	18.2% ▼
ASL-JUN	302	14.53%	0.09%	422	28.4% ▼
HUBC-JUN	606	13.98%	0.06%	714	15.2% ▼
AIRLINK-JUN	364	12.12%	0.31%	367	0.8% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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