

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
281 mn	▲ 0.81%	667 mn	▲ 0.85%	98 mn	▲ 0.86%	219 mn	▲ 0.77%	449 mn	▲ 0.80%
119,931.4	960.28	74,510.50	631.61	36,596.85	313.46	181,010.6	1,383.29	51,594.45	411.74

Market Summary

The stock market on Wednesday remained bullish throughout the day and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 120,106.21 (1,135.09 points) and 119,128.38 (157.26 points) respectively while closed at 119,931.45 by gaining 960.33 points. PKR in today's interbank depreciated by Rs 0.048 against USD and closed at Rs281.9674. The value of shares traded during the day was Rs26.616 billion. Market capitalization stood at around Rs14.452 trillion. Overall, trading volumes for the day increased to 667.10 million shares compared with Tuesday's tally of 436.60 million. KEL was the volume leader with 103.7 million shares, gaining Rs0.36 to close at Rs4.75. It was followed by KOSM with 40.3 million shares, gaining Rs0.36 to close at Rs5.75 and WTL with 36.3 million shares, gaining Rs0.03 to close at Rs1.27.

Volume Leaders ('000)

KEL	103,656
KOSM	40,321
WTL	36,278
CENERGY	30,010
PRL	26,896
NBPXD	17,685
PREMA	17,418
CSIL	17,168
GATM	15,888
FFL	13,363

Gainers (PKR)

PASLNC	1.26	0.19
CTM	3.99	0.52
PASMNC	3.79	0.49
KSTMNC	8.50	1.00
ICIBL	1.55	0.18
AMBL	8.79	1.00
SLYTNC	9.15	1.00
JUBSNC	9.35	1.00
SAIF	10.91	1.00
PKGI	11.28	1.03

Losers (PKR)

PPVCNC		7.32
FECM	-1.66	16.12
OML	-4.19	47.03
BNL	-3.22	37.79
BAPLNC	-3.78	45.83
NSRM	-3.80	46.24
IMSXD	-3.23	44.59
SARC	-2.18	30.12
DSLNC	-0.54	9.06
AGTL	-24.80	431.99

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.36
Broker Proprietary Trading	0.53
Companies	1.30
Individuals	1.03
Insurance Companies	1.85
Mutual Funds	-0.01
NBFC	0.01
Other Organization	1.22
Gross	0.52

FIPI (USD'mn)

Foreign Corporates	-1.01
Foreign Individual	0.00
Overseas Pakistani	0.49
Gross	-0.52

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.77	-0.72	-0.00	-0.02	0.13	0.15	0.07	-0.06	0.03	-0.71	-0.36
	Broker Proprietary Trading	0.06	0.35	-0.27	0.12	-0.13	0.14	-0.14	0.30	-0.03	0.11	0.53
	Companies	-0.63	-0.42	-0.20	-0.00	-0.13	0.24	-0.03	0.00	0.07	-0.19	-1.30
	Individuals	-0.12	2.37	-0.29	-0.13	-0.33	-0.35	-0.58	0.33	-0.03	0.15	1.03
	Insurance Companies	-0.01	-0.31	0.69	-0.02	0.00	-0.00	0.96	0.00	-0.00	-0.02	1.28
	Mutual Funds	-0.30	-0.19	0.06	0.07	0.44	-0.12	-0.34	0.16	-0.01	0.79	0.56
	NBFC	-0.00	-0.00	-	0.00	0.01	-	-0.01	-	-0.00	0.00	0.01
	Other Organization	-0.46	-0.57	0.00	-0.05	-0.12	-0.15	0.02	-0.00	-0.01	0.12	-1.22
	LIPI Total	-0.70	0.50	-0.02	-0.02	-0.10	-0.10	-0.04	0.74	0.02	0.25	0.52

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.58	-0.55	-0.01	-0.10	-0.08	0.05	-0.02	-0.73	0.00	-0.14	-1.01
	Foreign Individual	-0.00	0.00	-	0.00	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	0.12	0.06	0.03	0.13	0.18	0.05	0.05	-0.00	-0.02	-0.11	0.49
	Total	0.70	-0.50	0.02	0.02	0.10	0.10	0.04	-0.74	-0.02	-0.25	-0.52

Source: NCCPL

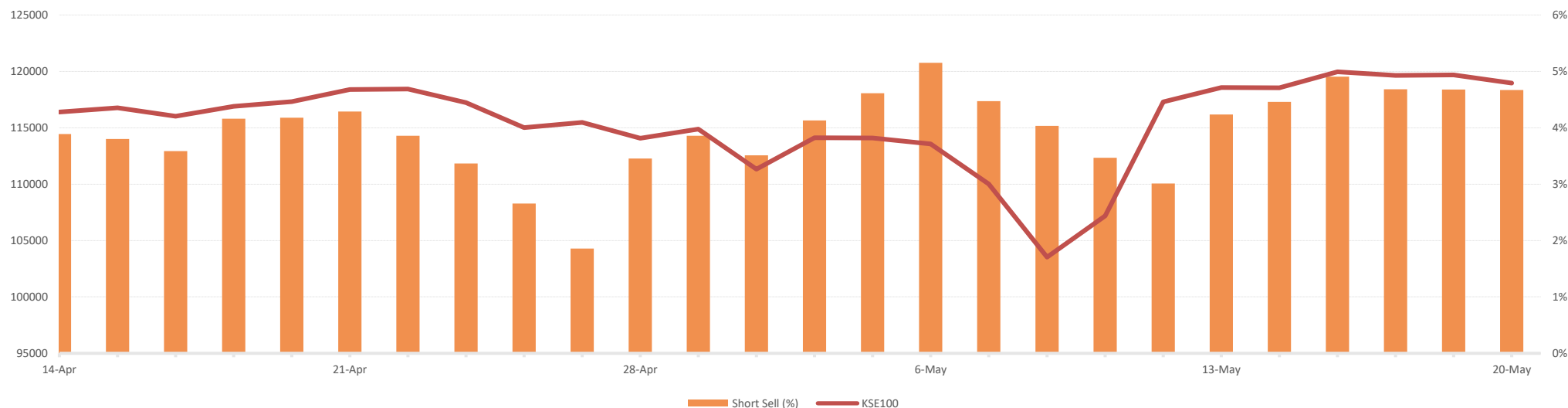
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	20/May/25	CLVL	Raza Elahi	Spouse	5,000	-	15.65	5,000	78,250
2	20/May/25	FRCL	SANA KHALID	Substantial Shareholder	8,432	-	33.01	8,432	278,340
3	19/May/25	EFUG	Yasmin Hyder	Independent Director	1,000	-	119.00	1,000	119,000
4	14/May/25	SGPL	Crescent Star Insurance Limited	Substantial Shareholder	-	750,000	7.12	-750,000	-5,340,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, May 20, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-MAY	1,741	88.73%	0.46%	22	7815.4% ▲
PREMA-MAY	2,590	31.93%	4.74%	1,797	44.1% ▲
FLYNG-MAY	1,850	28.99%	1.77%	1,617	14.4% ▲
SSGC-MAY	4,381	23.61%	1.42%	4,944	11.4% ▼
ATRL-MAY	193	23.43%	0.45%	199	3.1% ▼
SAZEW-MAYB	156	15.48%	0.74%	161	3.4% ▼
GAL-MAY	224	15.05%	0.98%	288	22.1% ▼
AIRLINK-MAY	604	14.53%	0.51%	454	33.2% ▲
CPHL-MAY	578	11.57%	0.72%	528	9.6% ▲
DFML-MAY	538	11.08%	0.97%	615	12.5% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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