

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
172 mn	▼ -0.28%	369 mn	▼ -0.22%	55 mn	▼ -0.43%	118 mn	▼ -0.31%	277 mn	▼ -0.14%
118,442.1	-327.67	73,466.22	-160.06	36,375.51	-156.53	184,288.3	-569.22	51,768.26	-73.85

Market Summary

The stock market on Friday remained negative in majority part of the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 119,405.91 (636.14 points) and 118,334.40 (-435.37 points) respectively while closed at 118,442.17 by losing 327.60 points. PKR in today's interbank depreciated by Rs 0.038 against USD and closed at Rs280.2605. The value of shares traded during the day was Rs23.260 billion. Market capitalization stood at around Rs14.397 trillion. Overall, trading volumes for the day decreased to 368.60 million shares compared with Thursday's tally of 666.77 million. CENERGY was the volume leader with 49.1 million shares, losing Rs0.23 to close at Rs7.98. It was followed by PRL with 27.4 million shares, losing Rs0.99 to close at Rs38.14 and FFL with 26.4 million shares, gaining Rs0.44 to close at Rs16.61.

Volume Leaders ('000)

CENERGY	49,087
PRL	27,366
FFL	26,353
BOPXD	18,342
SSGC	13,171
WTL	10,676
PAEL	9,826
TPLP	9,245
TREET	8,502
SNGP	8,299

Gainers (PKR)

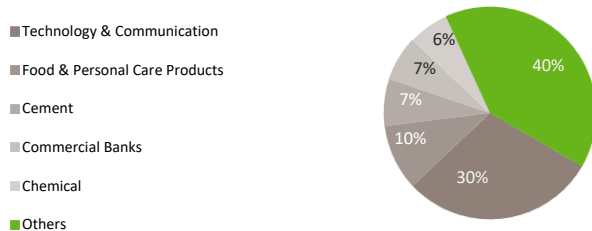
FCSC	1.71	0.23
BNL	23.16	2.11
LPL	29.32	2.67
NML	117.76	10.70
SSOM	122.16	11.10
AGL	73.59	6.69
BELANC	166.87	15.10
SLYTNC	11.00	1.00
SURC	122.32	11.10
DIIL	27.96	2.54

Losers (PKR)

HUSI	24.37	
PSYL	-3.54	41.44
FTSM	-1.00	13.28
TCORPCPS	-0.50	7.00
QUETNC	-0.99	14.60
MRNS	-2.76	46.21
KSTMNC	-0.53	9.00
ALAC	-0.29	5.10
PIAHCLA	-1.00	18.39
IDSM	-0.74	14.26

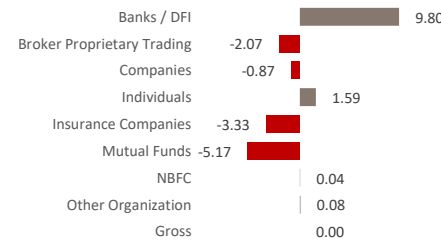
Source: PSX

Overall Sector Turnover (%)

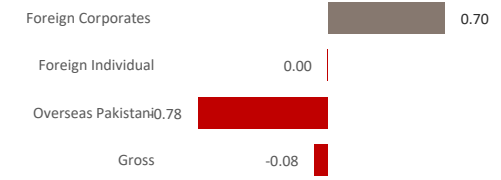


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.29	0.38	-	0.08	0.27	0.33	-0.00	-0.07	-0.18	0.51	1.60
	Broker Proprietary Trading	-0.06	-0.26	0.05	-0.02	-1.23	-0.07	-0.13	0.05	-0.01	-0.30	-2.00
	Companies	-0.05	-0.06	0.08	0.03	0.03	-0.46	-0.02	0.04	-0.05	-0.41	-0.87
	Individuals	0.19	0.45	0.41	-0.29	-0.75	-1.05	0.49	0.32	-0.19	2.02	1.59
	Insurance Companies	0.03	0.03	-	0.36	-0.00	0.30	-0.06	-0.08	-0.12	-3.79	-3.33
	Mutual Funds	-0.73	-0.18	-0.75	-0.01	1.97	0.43	0.13	-0.02	0.82	1.38	3.05
	NBFC	0.01	-	0.00	-0.00	0.01	0.01	0.00	0.00	-	0.01	0.04
	Other Organization	0.00	0.11	-	-0.00	-0.03	-0.32	0.12	0.01	0.01	0.09	-0.01
LIPI Total	-0.32	0.48	-0.20	0.14	0.26	-0.83	0.53	0.25	0.27	-0.49	0.08	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.21	-0.59	0.05	-0.03	0.15	0.77	-0.18	-0.13	-0.00	0.45	0.70
	Foreign Individual	-	-	-	-	-	-0.00	-	-	-	-	-0.00
	Overseas Pakistani	0.11	0.11	0.15	-0.11	-0.40	0.07	-0.35	-0.12	-0.27	0.04	-0.78
	Total	0.32	-0.48	0.20	-0.14	-0.26	0.83	-0.53	-0.25	-0.27	0.49	-0.08

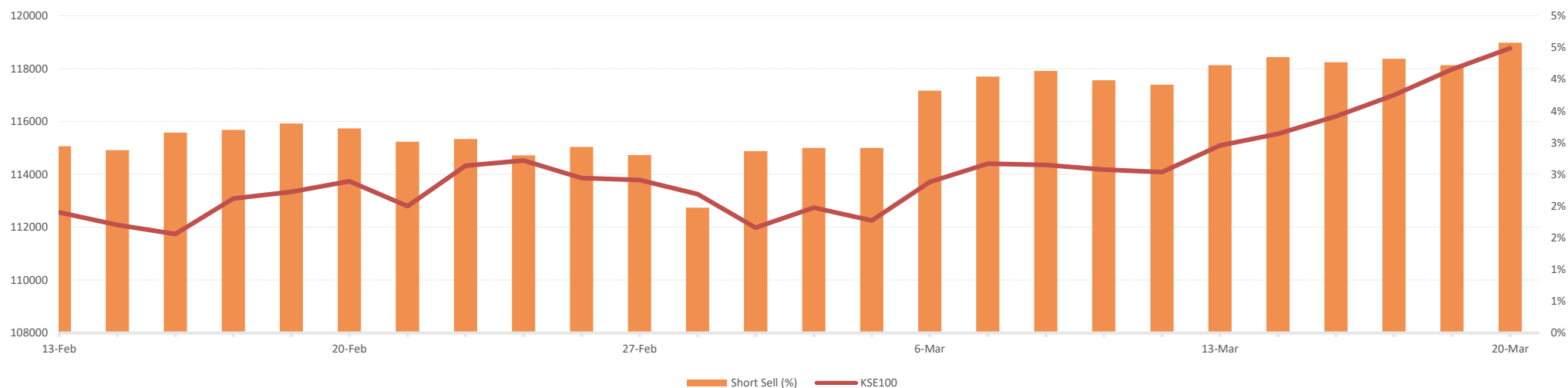
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Mar/25	HALEON	Farhan Muhammad Haroon	Executive Director	1	-	808.00	1	808
2	20/Mar/25	UBL	Adil Haroon	Executive	10,000	-	387.50	10,000	3,875,000
3	20/Mar/25	TRSM	Faisal Abdul Sattar Pakhali	Substantial Shareholder	210,973	-	4.27	210,973	900,855
4	20/Mar/25	SITC	MR. HASEEB AHMAD	Executive Director	-	700	375.00	-700	-262,500
5	20/Mar/25	FFC	Brig Syed Saleem Bacha (Retd)	Senior Management	300	-	385.67	300	115,701

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, March 20, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BAFL-MARB	201	98.29%	0.03%	193	4.4% ▲
NCPL-MAR	128	95.51%	0.06%	130	-
TOMCL-MARB	5,582	77.89%	7.52%	5,560	-
GHNI-MAR	597	38.10%	4.00%	566	-
SNGP-MAR	630	21.84%	0.22%	596	5.7% ▲
AIRLINK-MARB	1,168	17.37%	0.98%	1,214	3.8% ▼
HUBC-MARB	714	17.33%	0.07%	182	292.9% ▲
MARI-MAR	155	16.01%	0.06%	62	-
FCCL-MAR	1,859	15.02%	0.22%	1,932	3.8% ▼
MLCF-MAR	1,636	14.69%	0.35%	1,655	1.2% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com