

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
402 mn	▲ 0.67%	667 mn	▲ 0.82%	115 mn	▲ 0.10%	183 mn	▲ 1.33%	493 mn	▲ 1.17%
118,769.7	795.68	73,626.28	600.67	36,532.04	36.41	184,857.5	2,420.52	51,842.11	601.46

Market Summary

The stock market on Thursday surpassed 119,000 mark for the first time. However, some of earlier gains were eroded in the second half and concluded the session in the green zone amid optimism on IMF programme and resolution of energy sector circular debt. The Benchmark KSE-100 index made an intra-day high and low at 119,421.81 (1,447.79 points) and 118,444.03 (470.01 points) respectively while closed at 118,769.77 by gaining 795.75 points. PKR in today's interbank appreciated by Rs 0.0438 against USD and closed at Rs280.2225. The value of shares traded during the day was Rs38.505 billion. Market capitalization stood at around Rs14.428 trillion. Overall, trading volumes for the day increased to 666.77 million shares compared with Wednesday's tally of 543.14 million. CENERGY was the volume leader with 164 million shares, gaining Rs0.71 to close at Rs8.21. It was followed by BOPXD with 45.9 million shares, losing Rs0.49 to close at Rs11.63 and PRL with 45.1 million shares, gaining Rs2.77 to close at Rs39.13.

Volume Leaders ('000)

CENERGY	163,977
BOPXD	45,900
PRL	45,149
SSGC	25,174
PIAHCLA	19,985
PAEL	19,229
PIBTL	18,221
WTL	17,982
HUBCXD	14,711
TRG	13,836

Gainers (PKR)

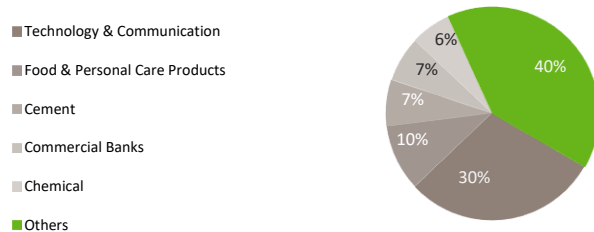
SLYTNC	10.00	1.00
JUBSNC	10.20	1.00
UVIC	10.80	1.00
SSOM	111.05	10.10
MACTER	444.15	40.30
GAMON	27.50	2.50
BELANC	151.70	13.70
FRCL	24.01	2.18
BNL	21.05	1.91
SSMLNC	16.43	1.49

Losers (PKR)

FCSC	1.48	
GEMBCEM	-1.00	8.29
INKL	-2.17	19.57
SARC	-3.54	32.84
IDRT	-2.33	21.70
PREMA	-4.64	46.63
IGIL	-1.51	17.01
AATM	-3.92	45.02
BAPLNC	-2.00	24.57
ASTM	-1.17	14.46

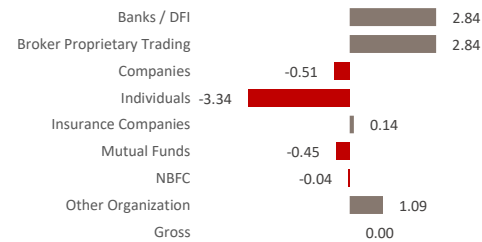
Source: PSX

Overall Sector Turnover (%)

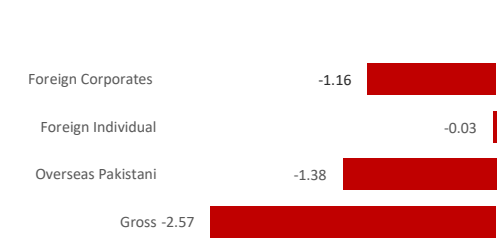


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.28	0.34	-	-	0.11	0.57	-0.02	-0.29	0.06	0.01	1.05
	Broker Proprietary Trading	0.06	0.12	-0.03	-0.04	4.05	-0.81	-0.03	-0.06	0.02	-0.54	2.75
	Companies	-0.60	-0.82	-0.27	-0.00	2.54	-1.10	-0.05	-0.06	-0.04	-0.12	-0.51
	Individuals	0.56	1.07	0.37	0.09	-5.86	-0.30	-0.29	-0.13	-0.25	1.31	-3.43
	Insurance Companies	0.13	-0.03	0.08	-0.02	-0.21	0.19	0.50	0.03	0.05	-0.58	0.14
	Mutual Funds	-0.44	-0.44	-0.17	0.02	0.52	0.92	0.48	0.85	0.08	-0.29	1.53
	NBFC	0.00	0.09	-	-	-0.01	-0.00	-0.08	-	-	-0.04	-0.04
	Other Organization	0.06	0.28	-0.03	-0.02	-0.14	0.02	0.04	0.01	0.10	0.77	1.09
LIPI Total	0.06	0.62	-0.05	0.03	1.00	-0.50	0.54	0.35	0.01	0.52	2.57	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.03	-0.66	0.04	-0.04	0.08	0.41	-0.24	-0.39	-0.01	-0.39	-1.16
	Foreign Individual	-0.00	-0.00	-	-	-	-	-0.00	-	-	-0.03	-0.03
	Overseas Pakistani	-0.09	0.04	0.01	0.01	-1.07	0.08	-0.30	0.04	0.00	-0.10	-1.38
	Total	-0.06	-0.62	0.05	-0.03	-1.00	0.50	-0.54	-0.35	-0.01	-0.52	-2.57

Source: NCCPL

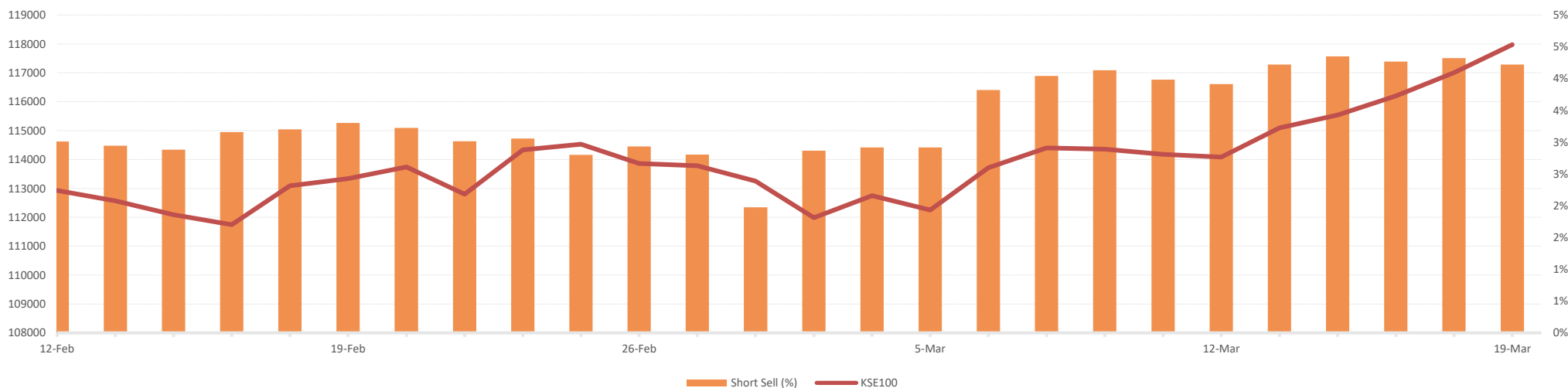
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Mar/25	HBL	Mr. Shafiq Mustafa GM	Executive	-	3,668	153.53	-3,668	-563,246

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, March 19, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BAFL-MARB	193	98.21%	0.03%	90	113.9% ▲
NCPL-MAR	130	94.18%	0.06%	150	-
TOMCL-MARB	5,560	77.95%	7.49%	5,813	-
GHNI-MAR	566	35.87%	3.80%	560	-
SNGP-MAR	596	20.66%	0.21%	613	2.8% ▼
AIRLINK-MARB	1,214	18.08%	1.02%	1,211	0.2% ▲
GAL-MAR	430	15.61%	1.89%	383	12.3% ▲
FCCL-MAR	1,932	14.39%	0.23%	1,722	-
MLCF-MAR	1,655	13.26%	0.35%	1,468	12.7% ▲
CPHL-MAR	888	12.34%	1.11%	704	26.1% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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