

MARKET WRAP

| KSE-100 Index | | KSE-All Index | | KSE-30 Index | | KMI-30 Index | | KMI-All Index | |
|------------------|---------|------------------|---------|------------------|---------|------------------|---------|------------------|---------|
| 137 mn | ▲ 0.02% | 415 mn | ▲ 0.09% | 44 mn | ▲ 0.25% | 53 mn | ▲ 0.48% | 225 mn | ▲ 0.22% |
| 120,023.2 | 20.61 | 74,956.94 | 64.82 | 36,533.22 | 91.49 | 177,648.0 | 853.96 | 51,412.96 | 113.16 |

Market Summary

The stock market on Friday remained positive in the first half of the day. However, selling was observed in the second half and concluded the session on a flat note as investor's sentiment remained cautious. The Benchmark KSE-100 index made an intra-day high and low at 120,828.86 (826.27 points) and 119,872.15 (-130.44 points) respectively while closed at 120,023.23 by gaining 20.64 points. PKR in today's interbank depreciated by Rs 0.0623 against USD and closed at Rs283.7039. The value of shares traded during the day was Rs15.569 billion. Market capitalization stood at around Rs14.534 trillion. Overall, trading volumes for the day decreased to 415.24 million shares compared with Thursday tally of 598.078 million. WTL was the volume leader with 42.8 million shares, losing Rs0.04 to close at Rs1.45. It was followed by TRG with 26.7 million shares, losing Rs5.12 to close at Rs56.68 and PASLNC with 25.5 million shares, losing Rs0.25 to close at Rs2.84.

Volume Leaders ('000)

| | |
|--------|--------|
| WTL | 42,791 |
| TRG | 26,665 |
| PASLNC | 25,527 |
| YOUW | 24,498 |
| KEL | 14,446 |
| SSGC | 13,555 |
| FCSC | 9,805 |
| DCL | 9,257 |
| ICIBL | 8,868 |
| PRL | 8,518 |

Gainers (PKR)

| | | |
|---------|--------|-------|
| GEMBCEM | 9.90 | 1.00 |
| STML | 31.52 | 2.87 |
| ASTMNC | 14.06 | 1.28 |
| LEUL | 39.00 | 3.55 |
| RUPL | 24.61 | 2.24 |
| FECM | 33.53 | 3.05 |
| TOWL | 164.85 | 14.90 |
| ZAHID | 43.66 | 3.97 |
| PMRS | 264.75 | 24.00 |
| FRCL | 33.00 | 3.00 |

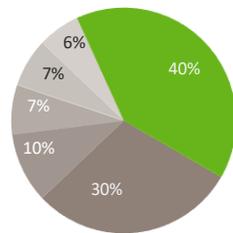
Losers (PKR)

| | | |
|---------|----------|--------|
| FCSC | 2.49 | |
| BFMOD | -1.17 | 10.49 |
| GEMNETS | -4.56 | 41.00 |
| SHCM | -5.59 | 50.28 |
| KOHTM | -9.86 | 88.70 |
| PKGP | -19.20 | 173.06 |
| PIAHCLB | 11153.83 | 0.00 |
| SARC | -6.24 | 56.21 |
| INKL | -2.23 | 20.18 |
| CASH | -4.48 | 40.61 |

Source: PSX

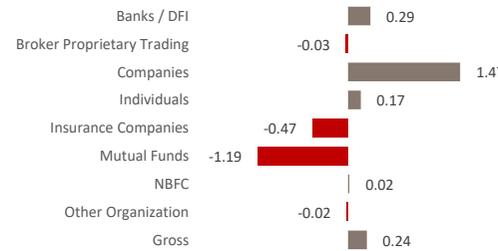
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|----------------------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------|
| LIPI Portfolio | Banks / DFI | 0.22 | -0.09 | -0.16 | -0.01 | -0.13 | -0.03 | 0.08 | 0.17 | 0.09 | 0.21 | 0.34 |
| | Broker Proprietary Trading | 0.29 | 0.13 | 0.02 | 0.01 | 0.18 | 0.09 | -0.02 | -0.54 | -0.01 | -0.17 | -0.03 |
| | Companies | 0.52 | 0.81 | 0.03 | 0.04 | 0.00 | -0.02 | -0.01 | -0.35 | 0.02 | 0.44 | 1.47 |
| | Individuals | -0.84 | -0.96 | 0.29 | 0.04 | 0.02 | -0.02 | 0.12 | 0.76 | -0.15 | 0.92 | 0.17 |
| | Insurance Companies | -0.06 | -0.05 | 0.00 | 0.00 | 0.07 | -0.26 | -0.16 | 0.00 | -0.00 | -0.02 | -0.47 |
| | Mutual Funds | -0.40 | -0.20 | -0.30 | -0.08 | -0.05 | 0.42 | 0.06 | 0.06 | 0.05 | -0.81 | -1.23 |
| | NBFC | 0.01 | - | - | -0.00 | - | - | 0.01 | - | - | 0.00 | 0.02 |
| | Other Organization | 0.01 | -0.00 | 0.00 | -0.00 | 0.04 | 0.00 | -0.06 | - | -0.00 | - | -0.02 |
| LIPI Total | -0.26 | -0.35 | -0.11 | -0.01 | 0.13 | 0.18 | 0.01 | 0.09 | -0.00 | 0.57 | 0.24 | |

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|--------------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|
| FIPI Portfolio | Foreign Corporates | 0.10 | 0.26 | 0.02 | - | -0.27 | -0.13 | -0.01 | -0.00 | - | -0.72 | -0.75 |
| | Foreign Individual | - | - | - | - | - | - | - | - | - | - | - |
| | Overseas Pakistani | 0.16 | 0.09 | 0.09 | 0.01 | 0.14 | -0.06 | -0.00 | -0.09 | 0.00 | 0.15 | 0.50 |
| | Total | 0.26 | 0.35 | 0.11 | 0.01 | -0.13 | -0.18 | -0.01 | -0.09 | 0.00 | -0.57 | -0.24 |

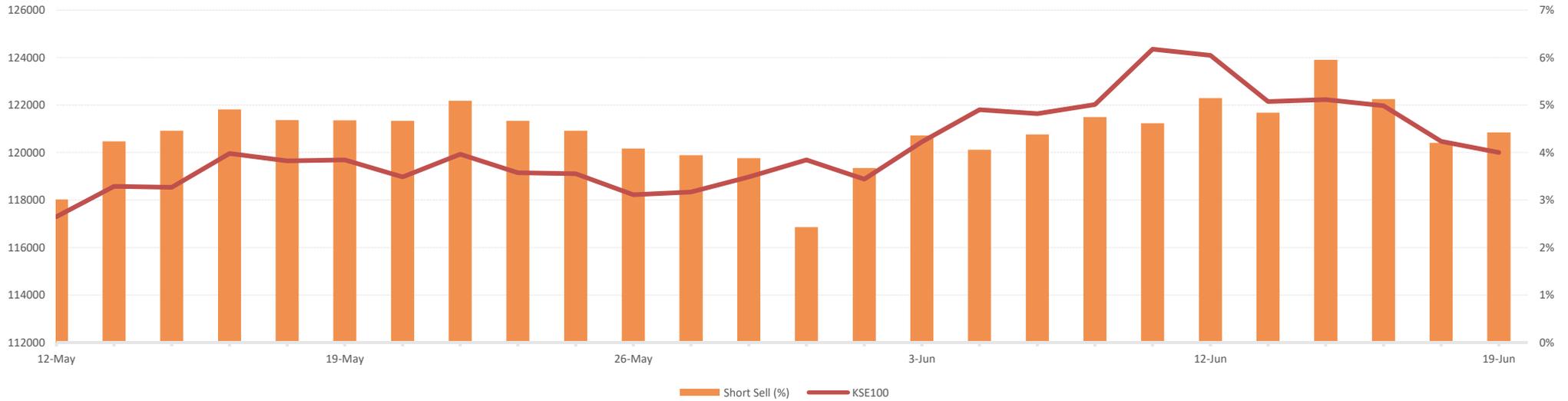
Source: NCCPL

INSIDER TRANSACTIONS

| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---------|------------------|--------|-----------------------------|-------------------------|---------|-------|-----------|------------|-----------|
| 1 | 19/Jun/25 | TRSM | Faisal Abdul Sattar Pakhali | Substantial Shareholder | 150,807 | - | 7.14 | 150,807 | 1,076,762 |
| 2 | 19/Jun/25 | MUGHAL | Muhammad Zafar Iqbal | Executive | 10,000 | - | 46.05 | 10,000 | 460,500 |
| 3 | 16/Jun/25 | SIEM | Siemens AG-Germany | Substantial Shareholder | 8 | - | 1,516.00 | 8 | 12,128 |
| 4 | 26/May/25 | SHFA | Muhammad Akbar Khan | Senior Management | 1 | - | 458.50 | 1 | 459 |
| 5 | 12/Jun/25 | FECM | Muhammad Javed Amin | Non-Executive Director | - | 1,400 | 42.20 | -1,400 | -59,080 |

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, June 19, 2025

| Top 10 Short Sold Scrips | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|--------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| EFERT-JUNB | 516 | 72.37% | 0.09% | 516 | - |
| ATRL-JUN | 565 | 52.39% | 1.33% | 552 | 2.3% ▲ |
| SNGP-JUNB | 706 | 29.19% | 0.25% | 744 | 5.2% ▼ |
| FLYNG-JUN | 1,902 | 28.88% | 1.83% | 1,936 | 1.7% ▼ |
| PIAHCLA-JUN | 6,279 | 21.74% | 3.32% | 5,376 | 16.8% ▲ |
| THCCL-JUN | 248 | 21.04% | 0.83% | #N/A | #N/A |
| HBL-JUNB | 240 | 19.93% | 0.04% | 240 | - |
| DCL-JUN | 1,603 | 12.72% | 1.32% | 1,581 | 1.4% ▲ |
| SSGC-JUN | 3,932 | 12.10% | 1.28% | 4,359 | 9.8% ▼ |
| MLCF-JUN | 1,368 | 11.38% | 0.29% | 1,492 | 8.3% ▼ |

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DEFINITION OF TERMS

| | | | | | |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| TP | Target Price | DDM | Dividend Discount Model | FCF | Free Cash Flows |
| FCFE | Free Cash Flows to Equity | FCFF | Free Cash Flows to Firm | DCF | Discounted Cash Flows |
| PE | Price to Earnings Ratio | PB | Price to Book Ratio | BVPS | Book Value Per Share |
| EPS | Earnings Per Share | DPS | Dividend Per Share | ROE | Return of Equity |
| ROA | Return on Assets | SOTP | Sum of the Parts | JPB | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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