

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
301 mn	▲ 0.83%	543 mn	▲ 0.67%	156 mn	▲ 1.00%	171 mn	▲ 1.42%	349 mn	▲ 0.88%
117,974.0	972.91	73,025.61	483.99	36,495.63	361.40	182,436.9	2,553.23	51,240.65	448.97

Market Summary

The stock market on Wednesday remained bullish throughout the day and concluded the session in the green zone amid progress on IMF programme coupled with circular debt resolution. The Benchmark KSE-100 index made an intra-day high and low at 118,243.63 (1,242.54 points) and 116,882.80 (-118.29 points) respectively while closed at 117,974.02 by gaining 972.93 points. PKR in today's interbank depreciated by Rs 0.1 against USD and closed at Rs280.2688. The value of shares traded during the day was Rs32.293 billion. Market capitalization stood at around Rs14.353 trillion. Overall, trading volumes for the day increased to 543.14 million shares compared with Tuesday's tally of 446.18 million. PIBTL was the volume leader with 52.2 million shares, gaining Rs0.39 to close at Rs11.05. It was followed by PAEL with 36.1 million shares, gaining Rs3.19 to close at Rs48.14 and WTL with 30.9 million shares, gaining Rs0.07 to close at Rs1.4.

Volume Leaders ('000)

PIBTL	52,152
PAEL	36,133
WTL	30,885
FCCL	29,042
TRG	28,325
BOPXD	25,112
HUBCXD	16,655
HASCOLNC	16,237
TREET	15,920
IMAGE	15,697

Gainers (PKR)

SLYTNC	9.00	0.92
INKL	21.74	1.98
IMAGE	25.27	2.30
PAKD	102.60	9.33
SSOM	100.95	9.18
BELANC	137.91	12.50
MACTER	403.77	36.70
BNL	19.14	1.74
EXIDE	823.10	74.80
ATBA	327.94	29.80

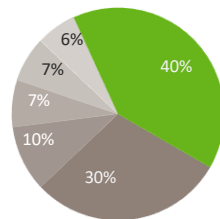
Losers (PKR)

FEM	-2.96	
SIBL	-0.83	6.87
PASMNC	-0.47	3.99
PREMA	-5.70	51.27
CWSMNC	-5.01	52.15
CHAS	-5.87	69.65
LSEFSL	-1.37	17.15
SANSM	-3.22	40.48
JKSM	-5.28	67.55
KOHTM	-1.77	26.08

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	13.43
Broker Proprietary Trading	-0.51
Companies	0.40
Individuals	-3.42
Insurance Companies	-1.45
Mutual Funds	-5.24
NBFC	-0.04
Other Organization	0.27
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-3.26
Foreign Individual	0.00
Overseas Pakistani	-0.18
Gross	-3.44

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	1.24	0.04	-0.28	0.08	0.49	0.50	-0.31	0.07	0.07	0.09	2.00
	Broker Proprietary Trading	-0.08	-0.03	-0.15	-0.01	-0.19	0.01	-0.11	0.12	-0.01	-0.08	-0.51
	Companies	-0.10	0.33	-0.21	0.04	0.19	-0.20	-0.08	-0.02	0.01	0.44	0.40
	Individuals	-0.76	0.03	0.52	0.03	-1.19	-0.60	-0.66	-0.03	-0.17	-0.60	-3.42
	Insurance Companies	0.02	0.07	-0.03	0.18	0.02	0.03	-0.01	0.16	0.05	-0.17	0.33
	Mutual Funds	0.23	0.47	0.13	0.15	1.20	0.27	1.35	0.01	0.06	0.54	4.41
	NBFC	-0.01	-	0.02	-0.00	-0.03	-0.00	-0.02	0.01	-	-0.00	-0.04
	Other Organization	-0.20	0.29	-0.05	-0.04	-0.06	-0.12	0.06	-0.01	-	0.40	0.27
LIPI Total	0.35	1.21	-0.05	0.42	0.42	-0.10	0.24	0.30	0.02	0.62	3.44	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.35	-1.09	-0.04	-0.45	-0.24	0.05	-0.03	-0.40	-	-0.71	-3.26
	Foreign Individual	-0.00	0.00	-	0.00	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	-0.00	-0.12	0.09	0.03	-0.18	0.05	-0.21	0.09	-0.02	0.10	-0.18
	Total	-0.35	-1.21	0.05	-0.42	-0.42	0.10	-0.24	-0.30	-0.02	-0.62	-3.44

Source: NCCPL

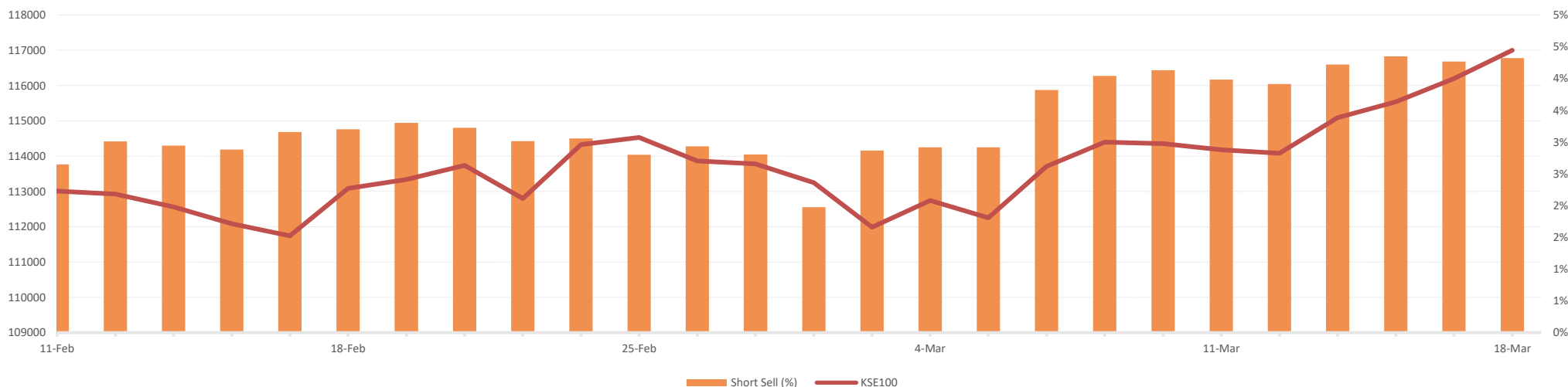
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	18/Mar/25	HBL	Ms. Fouzia Jabeen Janjua GM	Executive	-	2,000	153.50	-2,000	-307,000
2	18/Mar/25	KOSM	MOHAMMAD HAMZA YOUSAF	Executive Director	-	100,000	6.15	-100,000	-615,000
3	18/Mar/25	TBL	Treet Corporation Limited	Substantial Shareholder	-	1,425,252	13.39	-1,425,252	-19,084,124

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, March 18, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-MAR	150	93.15%	0.07%	150	-
TOMCL-MARB	5,813	79.02%	7.83%	5,877	-
GHNI-MAR	560	33.36%	3.75%	565	-
SNGP-MAR	613	21.38%	0.21%	626	-
AIRLINK-MARB	1,211	18.59%	1.02%	1,201	0.8% ▲
ATRL-MARB	148	17.36%	0.35%	122	21.6% ▲
GAL-MAR	383	13.68%	1.68%	362	5.7% ▲
AGL-MAR	565	12.71%	0.27%	367	-
SAZEW-MARB	134	11.90%	0.63%	132	1.5% ▲
LOTCHEM-MAR	850	11.65%	0.22%	883	3.8% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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