

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
274 mn	▲ 0.69%	446 mn	▲ 0.46%	110 mn	▲ 0.63%	157 mn	▲ 0.66%	318 mn	▲ 0.44%
117,001.0	801.41	72,541.62	332.49	36,134.23	227.87	179,883.6	1,181.42	50,791.68	223.94

Market Summary

The stock market on Tuesday remained positive throughout the day and concluded the session in the green zone amid market participants remain positive about reaching a Staff Level Agreement with the IMF. The Benchmark KSE-100 index made an intra-day high and low at 117,202.09 (1,002.50 points) and 116,490.82 (291.23 points) respectively while closed at 117,001.09 by gaining 801.50 points. PKR in today's interbank depreciated by Rs 0.1 against USD and closed at Rs280.2688. The value of shares traded during the day was Rs29.128 billion. Market capitalization stood at around Rs14.264 trillion. Overall, trading volumes for the day decreased to 446.18 million shares compared with Monday's tally of 506.86 million. PIBTL was the volume leader with 59.1 million shares, gaining Rs0.48 to close at Rs10.66. It was followed by BOPXD with 36.5 million shares, gaining Rs0.15 to close at Rs11.82 and FCCL with 25 million shares, gaining Rs0.31 to close at Rs46.38.

Volume Leaders ('000)

PIBTL	59,131
BOPXD	36,471
FCCL	24,986
PRL	21,543
TRG	18,343
KEL	16,372
PAEL	13,260
WTL	13,040
FLYNG	10,712
BFAGRO	10,258

Gainers (PKR)

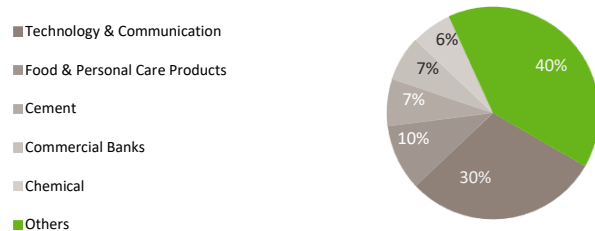
FIBLM	3.10	0.39
KSTMNC	9.53	1.00
PASMNC	4.46	0.45
INKL	19.76	1.80
AGL	68.26	6.21
CWSMNC	57.16	5.20
TRG	66.62	6.06
PREMA	56.97	5.18
HAEL	12.65	1.15
BNL	17.40	1.58

Losers (PKR)

IDRT	25.45	
UVIC	-0.99	8.98
SANSM	-4.07	43.70
SAIF	-0.94	10.56
POWERPS	-0.87	13.14
JSML	-2.65	42.54
ALAC	-0.29	5.11
786	-0.48	8.80
LSEVL	-0.49	10.53
SURC	-4.85	111.20

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	35.12
Broker Proprietary Trading	0.04
Companies	-1.14
Individuals	-2.25
Insurance Companies	-1.39
Mutual Funds	-30.05
NBFC	0.07
Other Organization	0.17
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-1.44
Foreign Individual	0.00
Overseas Pakistani	0.87
Gross	-0.57

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.38	-0.44	0.21	0.08	-0.00	0.01	1.01	-0.02	0.08	0.10	0.64
	Broker Proprietary Trading	0.20	0.19	-0.14	0.02	-0.37	-0.08	0.18	-0.11	0.01	0.15	0.04
	Companies	-0.58	0.26	-0.09	0.02	0.09	-0.36	-0.18	-0.07	-0.04	-0.19	-1.14
	Individuals	-0.00	0.18	-0.34	-0.11	-1.04	-0.28	-1.44	0.40	-0.08	0.46	-2.25
	Insurance Companies	-0.07	0.05	-0.05	-0.15	-0.10	-0.04	-0.00	0.01	0.03	-1.07	-1.39
	Mutual Funds	0.83	0.20	0.35	-0.12	1.50	0.64	0.60	0.00	0.05	0.39	4.43
	NBFC	0.00	-	0.02	-0.01	0.00	-0.00	-0.00	-0.01	-	0.06	0.07
	Other Organization	0.15	-0.14	0.11	0.01	-0.01	-0.02	-0.00	0.02	-0.00	0.05	0.17
LIPI Total	0.15	0.30	0.05	-0.25	0.07	-0.14	0.16	0.23	0.06	-0.06	0.57	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.26	-0.98	0.04	-	-0.08	0.07	-0.02	-0.17	-0.00	-0.03	-1.44
	Foreign Individual	-0.00	-	-	-	-	-0.00	-	-	-	-0.00	-0.00
	Overseas Pakistani	0.11	0.68	-0.09	0.25	0.01	0.06	-0.14	-0.05	-0.05	0.09	0.87
	Total	-0.15	-0.30	-0.05	0.25	-0.07	0.14	-0.16	-0.23	-0.06	0.06	-0.57

Source: NCCPL

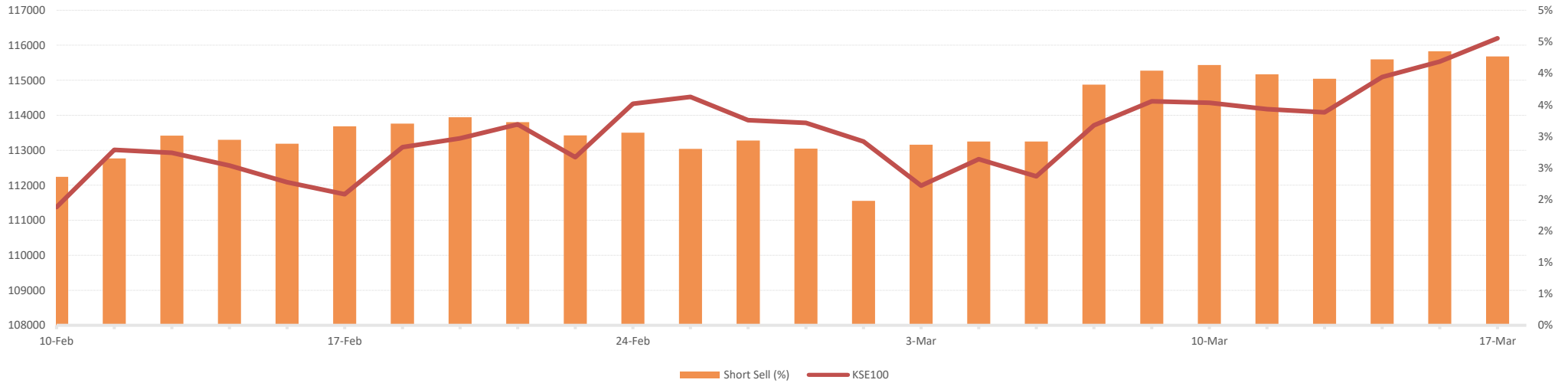
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	17/Mar/25	FFC	Wajid Ishaq Bhatti	Senior Management	-	4,250	399.30	-4,250	-1,697,025
2	17/Mar/25	MACTER	Swaleh Misbah Khan	Executive Director	-	-	0.00	-	-
3	17/Mar/25	LSEVL	Aftab Ahmad	Executive	73,590	-	11.00	73,590	809,490
4	17/Mar/25	KPUS	YASMEEN MUBEEN JUMANI	Spouse	-	-	10.00	-	-

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, March 17, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-MAR	150	93.15%	0.07%	150	-
TOMCL-MARB	5,877	78.34%	7.92%	5,803	-
GHNI-MAR	565	34.87%	3.79%	511	-
SNGP-MAR	626	22.43%	0.22%	556	-
AIRLINK-MARB	1,201	18.77%	1.01%	1,295	7.2% ▼
ATRL-MARB	122	13.73%	0.29%	125	2.3% ▼
GAL-MAR	362	13.10%	1.59%	385	5.9% ▼
LOTCHEM-MAR	883	12.15%	0.23%	883	-
DGKC-MAR	933	11.96%	0.47%	1,033	9.7% ▼
SYM-MAR	713	11.71%	0.62%	798	10.7% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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