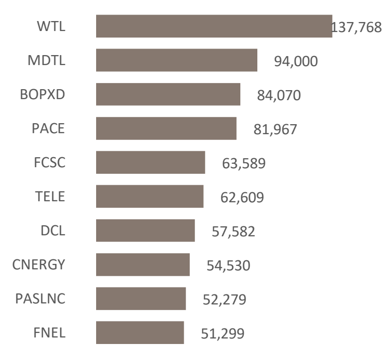
MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
368 mn	▼ -0.00%	1,498 mn	▼ -0.06%	207 mn	▼ -0.08%	175 mn	▼ -0.02%	638 mn	▼ -0.08%
156,177.8	-3.14	95,630.38	-60.44	47,678.46	-35.93	229,682.2	-39.89	64,366.76	-53.31

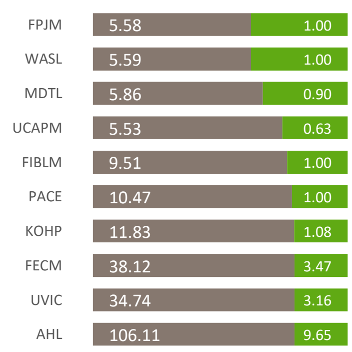
Market Summary

The stock market on Wednesday traded mostly within a tight range and concluded the session on a flat note as investor sentiment remained cautious. The Benchmark KSE-100 index made an intra-day high and low at 157,196.58 (1,015.64 points) and 155,960.35 (-220.59 points) respectively while closed at 156,177.81 by losing 3.13 points. PKR in today's interbank appreciated by Rs 0.0176 against USD and closed at Rs281.5037. The value of shares traded during the day was Rs 48.833 billion. Market capitalization stood at around Rs18.375 trillion. Overall, trading volumes for the day increased to 1498.36 million shares compared with Tuesday tally of 1354.88 million. WTL was the volume leader with 137.8 million shares, gaining Rs0.06 to close at Rs1.72. It was followed by MDTL with 94 million shares, gaining Rs0.9 to close at Rs5.86 and BOPXD with 84.1 million shares,gaining Rs1.97 to close at Rs21.71.

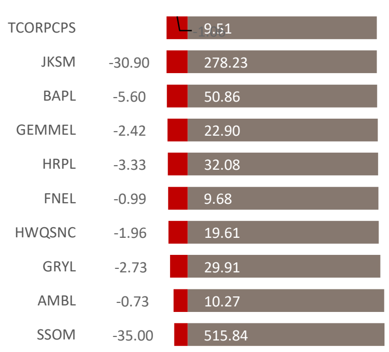
Volume Leaders ('000)



Gainers (PKR)

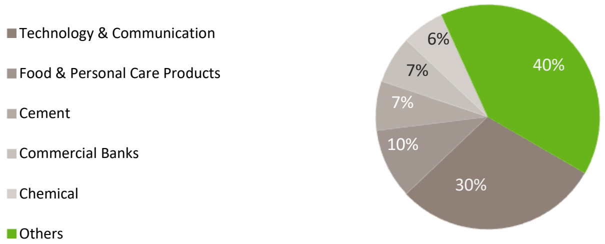


Losers (PKR)



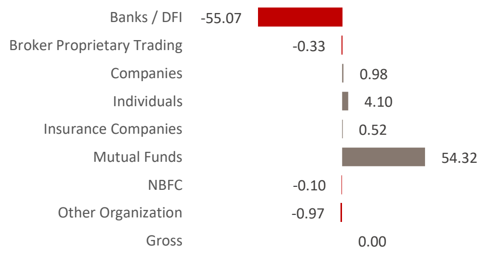
Source: PSX

Overall Sector Turnover (%)

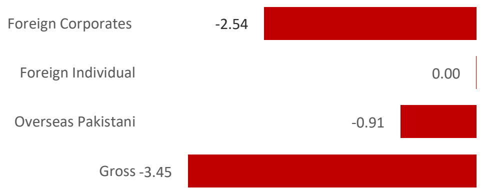


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.31	-0.12	0.00	0.13	0.88	0.12	0.02	-0.88	-0.03	0.14	-0.06
	Broker Proprietary Trading	0.01	0.14	0.01	0.15	-0.42	-0.08	-0.02	-0.07	-0.01	-0.04	-0.33
	Companies	-0.05	0.67	0.05	0.53	0.43	-0.35	0.02	-0.05	-0.05	-0.21	0.98
	Individuals	-0.37	0.34	0.01	-0.16	1.92	1.13	1.07	-0.68	0.20	0.66	4.10
	Insurance Companies	0.87	-0.10	0.02	0.17	-2.57	-0.39	-0.08	0.58	0.01	0.20	-1.30
	Mutual Funds	-0.33	0.40	0.24	-0.22	0.06	0.56	-0.08	0.94	0.03	-0.39	1.21
	NBFC	0.01	-0.08	-	-0.01	-	-	-0.00	-0.01	-	-0.01	-0.10
	Other Organization	-0.39	0.04	0.01	-0.13	-0.06	-0.00	-0.43	0.14	-0.11	-0.14	-1.07
	LIPI Total	**-0.56**	**1.28**	**0.34**	**0.45**	**0.25**	**0.98**	**0.49**	**-0.03**	**0.05**	**0.20**	**3.45**

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.77	-0.76	-0.40	-	-0.66	-0.69	-0.50	-0.20	-	-0.10	-2.54
	Foreign Individual	0.00	-0.00	-	-	-0.00	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	-0.22	-0.51	0.07	-0.45	0.41	-0.29	0.01	0.23	-0.05	-0.10	-0.91
	Total	**0.56**	**-1.28**	**-0.34**	**-0.45**	**-0.25**	**-0.98**	**-0.49**	**0.03**	**-0.05**	**-0.20**	**-3.45**

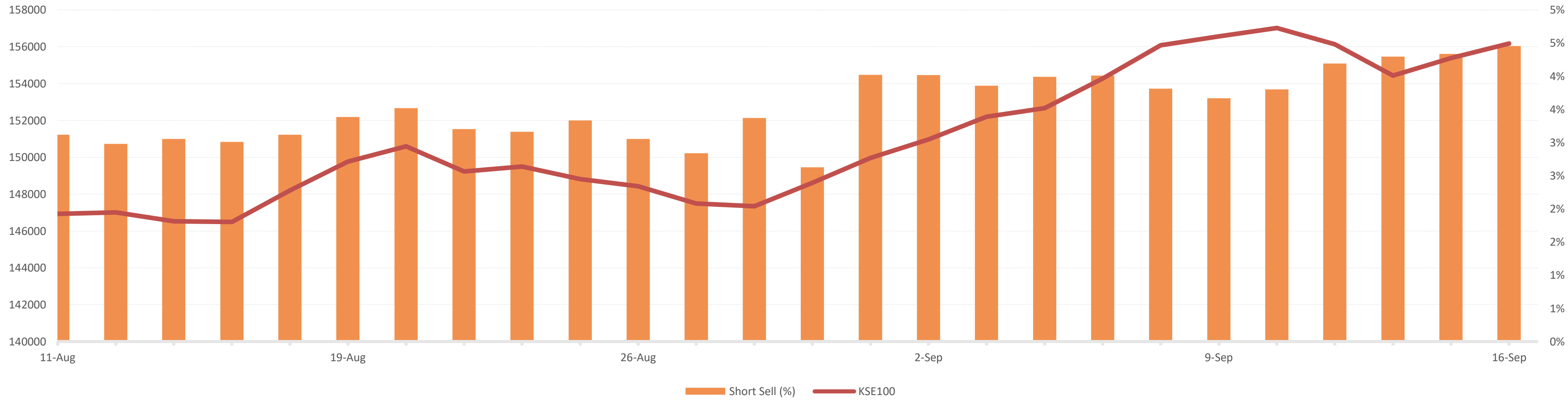
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Sep/25	HRPL	Dr. Salma Habib	Non-Executive Director	1,958,191	1,973,000	30.02	-14,809	-444,566
2	16/Sep/25	COLG	MR. IQBAL ALI LAKHANI	Non-Executive Director	-	-	0.00	-	-

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, September 16, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-SEP	2,794	77.22%	1.23%	4,114	32.1% ▼
PACE-SEP	3,940	38.47%	1.88%	2,732	-
POWER-SEP	1,001	23.82%	0.17%	805	24.3% ▲
BAFL-SEPB	206	22.42%	0.03%	206	-
SAZEW-SEPB	117	19.61%	0.55%	131	11.1% ▼
TOMCL-SEP	991	14.47%	1.01%	1,128	12.2% ▼
NRL-SEP	371	13.24%	1.41%	383	3.3% ▼
HUBC-SEP	556	13.21%	0.06%	560	0.7% ▼
SEARL-SEP	1,121	13.08%	0.44%	1,229	8.8% ▼
GAL-SEP	196	11.99%	0.86%	202	-

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

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