

## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
424 mn	▲ 0.51%	1,355 mn	▲ 0.59%	199 mn	▲ 0.52%	135 mn	▲ 0.91%	581 mn	▲ 0.83%
156,180.9	796.40	95,690.82	557.25	47,714.39	247.40	229,722.0	2,076.78	64,420.07	532.02

### Market Summary

The stock market on Tuesday remained positive throughout the day and concluded the session in the green zone as investor sentiment remained upbeat amid supportive market cues. The Benchmark KSE-100 index made an intra-day high and low at 156,467.91 (1,083.41 points) and 155,781.84 (397.34 points) respectively while closed at 156,180.94 by gaining 796.44 points. PKR in today's interbank appreciated by Rs 0.0084 against USD and closed at Rs281.5213. The value of shares traded during the day was Rs 43.257 billion. Market capitalization stood at around Rs18.375 trillion. Overall, trading volumes for the day inscreased to 1354.88 million shares compared with Monday tally of 856.27 million. WTL was the volume leader with 125.7 million shares, gaining Rs0.09 to close at Rs1.66. It was followed by BOPXD with 112.3 million shares, gaining Rs1.17 to close at Rs19.74 and PIBTL with 77.9 million shares,gaining Rs1 to close at Rs13.41.

#### Volume Leaders ('000)

WTL	125,674
BOPXD	112,343
PIBTL	77,877
FCSC	71,885
MDTL	60,437
TPLP	58,465
FFL	46,756
DCL	46,562
FNEL	42,545
TRG	42,111

#### Gainers (PKR)

FCSC	4.11	0.87
MDTL	4.96	1.00
PACE	9.47	1.00
FEM	6.93	0.67
ALAC	15.04	1.37
ASLCPS	61.13	5.56
HRPL	35.41	3.22
ASHT	29.04	2.64
BFMOD	14.30	1.30
FECM	34.65	3.15

#### Losers (PKR)

SINDM	-20.40	20.40
DIIL	-4.26	42.95
IDRT	-2.86	29.70
GRYL	-3.13	32.64
786	-1.14	12.84
SKRSNC	-1.70	19.15
SSOM	-46.10	550.90
POWERPS	-2.42	29.55
JDMT	-8.12	112.30
NSRM	-7.28	101.05

Source: PSX

#### Overall Sector Turnover (%)



Source: PSX

#### LIPI (USD'mn)

Banks / DFI	-2.13
Broker Proprietary Trading	-0.18
Companies	-0.92
Individuals	1.24
Insurance Companies	0.69
Mutual Funds	7.08
NBFC	-0.02
Other Organization	-0.96
Gross	0.00

#### FIPI (USD'mn)

Foreign Corporates	-4.84
Foreign Individual	0.00
Overseas Pakistani	0.03
Gross	-4.81

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.18	-1.27	0.19	-0.15	-0.20	-0.80	0.64	-0.09	-0.04	-0.24	-2.13
	Broker Proprietary Trading	-0.24	-0.13	0.00	-0.12	0.19	0.48	-0.13	-0.04	-0.06	-0.13	-0.18
	Companies	0.32	-0.22	0.14	0.14	0.08	-0.42	0.08	-0.48	0.03	-0.59	-0.92
	Individuals	-1.80	1.84	0.37	-0.61	1.00	-0.00	-0.16	0.57	0.09	-0.15	1.15
	Insurance Companies	0.05	0.32	0.01	0.14	-0.25	0.59	0.01	0.02	0.00	-0.21	0.69
	Mutual Funds	0.60	0.73	0.76	0.81	0.73	1.18	0.33	0.12	0.18	1.73	7.17
	NBFC	-0.00	-	-	0.00	0.00	-0.00	-0.00	-0.02	-	0.00	-0.02
	Other Organization	-0.35	-0.36	-	0.01	-0.02	0.04	0.02	-0.03	-0.13	-0.13	-0.96
	<b>LIPI Total</b>	<b>-1.60</b>	<b>0.92</b>	<b>1.48</b>	<b>0.21</b>	<b>1.53</b>	<b>1.07</b>	<b>0.79</b>	<b>0.06</b>	<b>0.08</b>	<b>0.28</b>	<b>4.81</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.39	-1.06	-0.60	-0.21	-1.49	-0.89	-0.71	-	-	-0.27	-4.84
	Foreign Individual	-0.00	-0.00	-	-	-	-	0.00	0.00	-	0.00	0.00
	Overseas Pakistani	1.22	0.15	-0.87	-0.01	-0.05	-0.17	-0.08	-0.06	-0.08	-0.02	0.03
	<b>Total</b>	<b>1.60</b>	<b>-0.92</b>	<b>-1.48</b>	<b>-0.21</b>	<b>-1.53</b>	<b>-1.07</b>	<b>-0.79</b>	<b>-0.06</b>	<b>-0.08</b>	<b>-0.28</b>	<b>-4.81</b>

Source: NCCPL

INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	15/Sep/25	HRPL	Dr. Salma Habib	Non-Executive Director	2,000,000	2,006,000	30.15	-6,000	-180,900
2	15/Sep/25	POL	JAMIL IQBAL	Executive	-	2	679.97	-2	-1,360
3	12/Sep/25	TELE	Societe Generale Pvt. Limited	Substantial Shareholder	-	500,000	8.12	-500,000	-4,060,000

## FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, September 15, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-SEP	4,114	94.02%	1.81%	4,300	4.3% ▼
KAPCO-SEP	209	71.90%	0.05%	3	-
LUCK-SEPB	166	29.91%	0.04%	43	285.7% ▲
PACE-SEP	2,732	27.32%	1.31%	2,594	5.3% ▲
BAFL-SEPB	206	22.43%	0.03%	206	-
SAZEW-SEPB	131	21.79%	0.62%	81	62.4% ▲
TOMCL-SEP	1,128	18.22%	1.15%	1,035	9.0% ▲
POWER-SEP	805	18.07%	0.14%	831	3.1% ▼
SEARL-SEP	1,229	14.39%	0.48%	1,223	0.5% ▲
NRL-SEP	383	13.94%	1.46%	367	-

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### DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

### VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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