

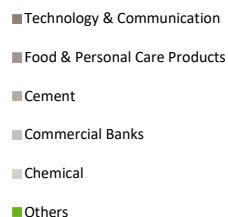
## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
311 mn	▲ 1.20%	695 mn	▲ 1.23%	139 mn	▲ 1.32%	239 mn	▲ 1.45%	496 mn	▲ 1.20%
119,961.9	1,425.38	74,240.52	901.96	36,773.00	479.28	181,627.1	2,592.93	51,518.28	609.88

### Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the green zone amid in a key development State Bank of Pakistan received the second tranche of \$1.02 billion from the International Monetary Fund. The Benchmark KSE-100 index made an intra-day high and low at 119,990.30 (1,453.78 points) and 118,871.13 (334.61 points) respectively while closed at 119,961.91 by gaining 1,425.39 points. PKR in today's interbank depreciated by Rs 0.1019 against USD and closed at Rs281.6143. The value of shares traded during the day was Rs39.041 billion. Market capitalization stood at around Rs14.384 trillion. Overall, trading volumes for the day increased to 695.23 million shares compared with Wednesday's tally of 605.06 million. PRL was the volume leader with 50.8 million shares, gaining Rs2.68 to close at Rs33.82. It was followed by CENERGY with 47.6 million shares, gaining Rs0.48 to close at Rs7.85 and KEL with 40.2 million shares, gaining Rs0.16 to close at Rs4.45.

Overall Sector Turnover (%)



Source: PSX

Volume Leaders ('000)

PRL	50,819
CENERGY	47,571
KEL	40,247
KOSM	32,888
PREMA	29,668
SSGC	25,345
WAVES	21,773
PPLXD	16,962
BOP	16,957
WTL	16,573

Gainers (PKR)

CSIL	3.02	0.41
PASMNC	3.70	0.46
GCWL	9.14	1.00
SGPL	8.65	0.94
PINL	5.83	0.63
DMTMNC	9.83	1.00
HAEL	13.26	1.21
PTC	22.06	2.01
OCTOPUS	52.09	4.74
ANTM	11.87	1.08

Losers (PKR)

OML	-50.47
HUSI	-2.64
AMBL	-0.91
ALAC	-0.35
IML	-1.23
BFMOD	-0.61
POML	-11.50
FEM	-0.16
PKGPXD	-6.39
ASHT	-0.68

Source: PSX

LIPI (USD'mn)

Banks / DFI	-2.10
Broker Proprietary Trading	2.91
Companies	-2.70
Individuals	-1.38
Insurance Companies	1.42
Mutual Funds	6.16
NBFC	0.08
Other Organization	-0.47
Gross	3.92

FIPI (USD'mn)

Foreign Corporates	-2.53
Foreign Individual	0.00
Overseas Pakistani	-1.40
Gross	-3.92

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.01	0.32	-0.21	-	0.45	0.20	0.06	-0.08	0.04	-1.15	-0.36
	Broker Proprietary Trading	0.34	0.11	-0.03	-0.00	0.99	-0.43	-0.26	0.19	-0.03	2.02	2.91
	Companies	0.09	-0.34	-0.13	0.01	-1.67	-0.06	-0.24	0.05	-0.04	-0.38	-2.70
	Individuals	0.15	-1.06	-0.30	0.10	-0.06	0.19	0.92	0.49	0.23	-2.04	-1.38
	Insurance Companies	-0.04	0.08	1.38	-0.07	0.01	0.10	-0.03	-0.09	0.01	0.06	1.42
	Mutual Funds	-0.73	0.84	0.30	-0.05	1.67	0.16	0.01	0.15	-0.27	2.39	4.47
	NBFC	-0.01	-	-0.00	-0.00	0.00	0.03	-0.01	-0.01	-0.00	0.07	0.08
	Other Organization	-0.04	-0.18	-0.01	-0.00	-0.18	-0.12	0.00	-0.00	-	0.01	-0.52
	<b>LIPI Total</b>	<b>-0.22</b>	<b>-0.23</b>	<b>1.00</b>	<b>-0.02</b>	<b>1.22</b>	<b>0.08</b>	<b>0.45</b>	<b>0.71</b>	<b>-0.05</b>	<b>0.99</b>	<b>3.92</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.24	0.28	-0.83	-0.05	-1.23	0.29	-0.23	-0.51	-0.01	-0.49	-2.53
	Foreign Individual	-	-0.00	-	-	-	0.00	0.00	-	-	-0.00	-0.00
	Overseas Pakistani	-0.02	-0.05	-0.17	0.07	0.01	-0.37	-0.23	-0.20	0.06	-0.50	-1.40
	<b>Total</b>	<b>0.22</b>	<b>0.23</b>	<b>-1.00</b>	<b>0.02</b>	<b>-1.22</b>	<b>-0.08</b>	<b>-0.45</b>	<b>-0.71</b>	<b>0.05</b>	<b>-0.99</b>	<b>-3.92</b>

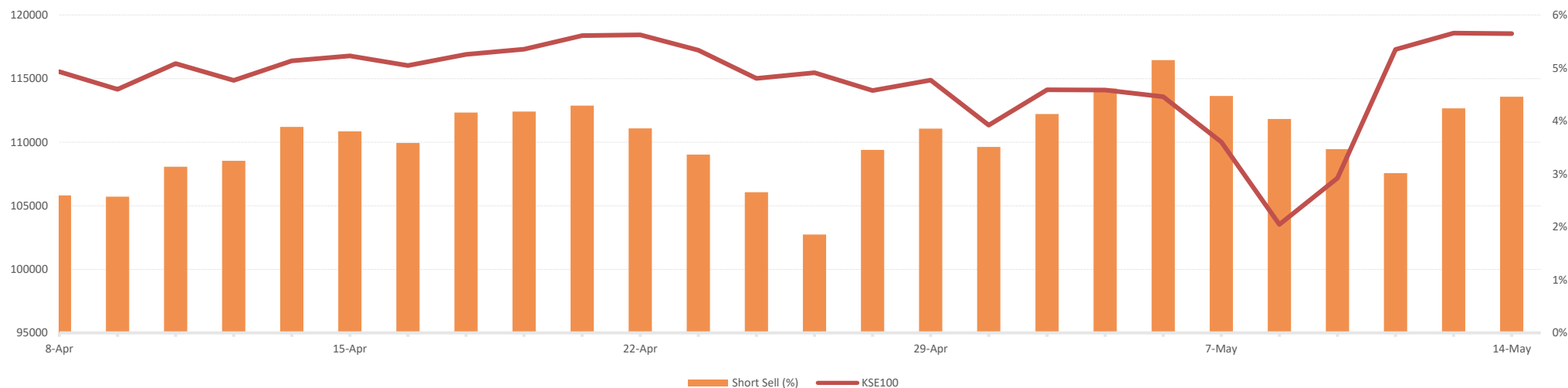
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	14/May/25	FRCL	SANA KHALID	Substantial Shareholder	45,621	-	28.93	45,621	1,319,816
2	14/May/25	OML	Ghazala Waqar	Non-Executive Director	-	25,000	48.21	-25,000	-1,205,250
3	14/May/25	ECOP	Deborah Jamil	Spouse	-	-	0.00	-	-
4	14/May/25	CLVL	Raza Elahi	Spouse	4,043	-	14.95	4,043	60,443
5	29/Apr/25	SGPL	Crescent Star Insurance Limited	Substantial Shareholder	630,000	-	7.03	630,000	4,428,900

## FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, May 14, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SSGC-MAY	4,707	24.35%	1.53%	4,151	13.4% ▲
GAL-MAY	271	19.22%	1.19%	285	4.9% ▼
SAZEW-MAYB	160	15.06%	0.76%	162	1.4% ▼
FLYNG-MAY	746	14.84%	0.72%	478	56.2% ▲
PREMA-MAY	1,343	14.60%	2.46%	652	105.9% ▲
MLCF-MAY	1,563	13.93%	0.33%	1,391	12.3% ▲
PAEL-MAY	2,255	13.84%	0.44%	2,668	15.5% ▼
AIRLINK-MAY	515	13.22%	0.43%	387	33.2% ▲
FCCL-MAY	1,289	12.65%	0.15%	1,008	27.9% ▲
DFML-MAY	632	11.64%	1.14%	193	227.4% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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