

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
275 mn	▲ 0.61%	856 mn	▲ 0.49%	137 mn	▲ 0.74%	100 mn	▲ 0.67%	353 mn	▲ 0.50%
155,384.5	944.82	95,133.57	465.42	47,466.99	347.09	227,645.2	1,519.49	63,888.05	319.00

Market Summary

The stock market on Monday remained positive in majority part of the day and concluded the session in the green zone amid Monetary Policy Committee of the State Bank of Pakistan kept the policy rate unchanged at 11% on Monday. The Benchmark KSE-100 index made an intra-day high and low at 155,602.29 (1,162.61 points) and 154,486.21 (46.53 points) respectively while closed at 155,384.50 by gaining 944.82 points. PKR in today's interbank appreciated by Rs 0.0427 against USD and closed at Rs281.5213. The value of shares traded during the day was Rs 32.669 billion. Market capitalization stood at around Rs18.274 trillion. Overall, trading volumes for the day decreased to 856.27 million shares compared with Friday tally of 984.91 million. PACE was the volume leader with 77.8 million shares, gaining Rs1 to close at Rs8.47. It was followed by BOPXD with 58.2 million shares, gaining Rs0.76 to close at Rs18.57 and PIBTL with 53.4 million shares, losing Rs0.05 to close at Rs12.41.

Volume Leaders ('000)

PACE	77,816
BOPXD	58,227
PIBTL	53,409
PASLNC	47,963
DSIL	34,828
FNEL	30,081
FFL	28,937
TRG	28,641
WTL	26,110
BBFL	16,772

Gainers (PKR)

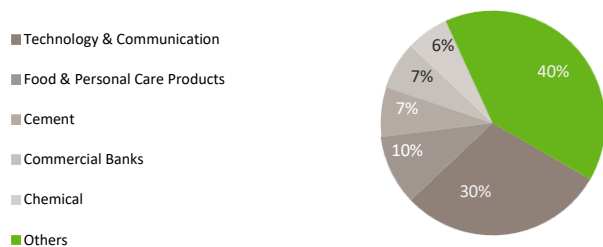
PACE	8.47	1.00
ANTM	29.22	2.66
SINDM	22.52	2.05
BAPL	51.33	4.67
LEUL	52.01	4.73
ASHT	26.40	2.40
KHYT	2022.35	183.00
UVIC	28.71	2.61
ASLCPS	55.57	5.05
DIIL	47.21	4.29

Losers (PKR)

SHJS	-178.42
MWMP	-11.80
GRYL	-3.97
SHCM	-5.02
DINT	-6.40
CFL	-7.27
STYLERS	-3.72
DWTMNC	-0.54
STML	-2.63
ARCTM	-2.24

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.45
Broker Proprietary Trading	0.14
Companies	0.03
Individuals	1.57
Insurance Companies	0.69
Mutual Funds	1.57
NBFC	0.01
Other Organization	-0.95
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-3.28
Foreign Individual	0.00
Overseas Pakistani	-1.24
Gross	-4.52

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.44	-0.06	0.30	-0.17	0.03	-0.01	1.42	-0.15	-0.01	0.32	1.22
	Broker Proprietary Trading	1.01	0.06	-0.08	0.06	0.13	-0.02	0.02	-0.30	-0.00	-0.73	0.14
	Companies	-0.04	0.04	0.03	-0.01	0.22	0.04	0.04	-0.01	-0.02	-0.26	0.03
	Individuals	0.14	1.84	-0.37	-0.08	-0.08	-0.77	-0.14	1.03	-0.02	-0.00	1.55
	Insurance Companies	-0.02	0.11	-0.00	0.49	0.00	-0.01	-0.00	-0.01	0.01	0.12	0.69
	Mutual Funds	-0.30	-0.18	0.13	0.09	0.67	1.04	-0.36	-0.14	0.03	0.84	1.82
	NBFC	-0.01	-0.00	-	0.01	-0.00	-	0.00	-0.00	-	0.02	0.01
	Other Organization	-0.51	0.01	0.08	-0.04	-0.01	-0.05	-0.34	-0.00	0.00	-0.09	-0.95
	LIPI Total	-0.17	1.82	0.08	0.33	0.96	0.23	0.64	0.42	-0.01	0.22	4.52

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.24	-2.11	-0.02	-0.03	-0.74	-	-0.62	-	-	0.00	-3.28
	Foreign Individual	0.00	-	-	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	-0.07	0.29	-0.06	-0.30	-0.22	-0.23	-0.02	-0.42	0.01	-0.22	-1.24
	Total	0.17	-1.82	-0.08	-0.33	-0.96	-0.23	-0.64	-0.42	0.01	-0.22	-4.52

Source: NCCPL

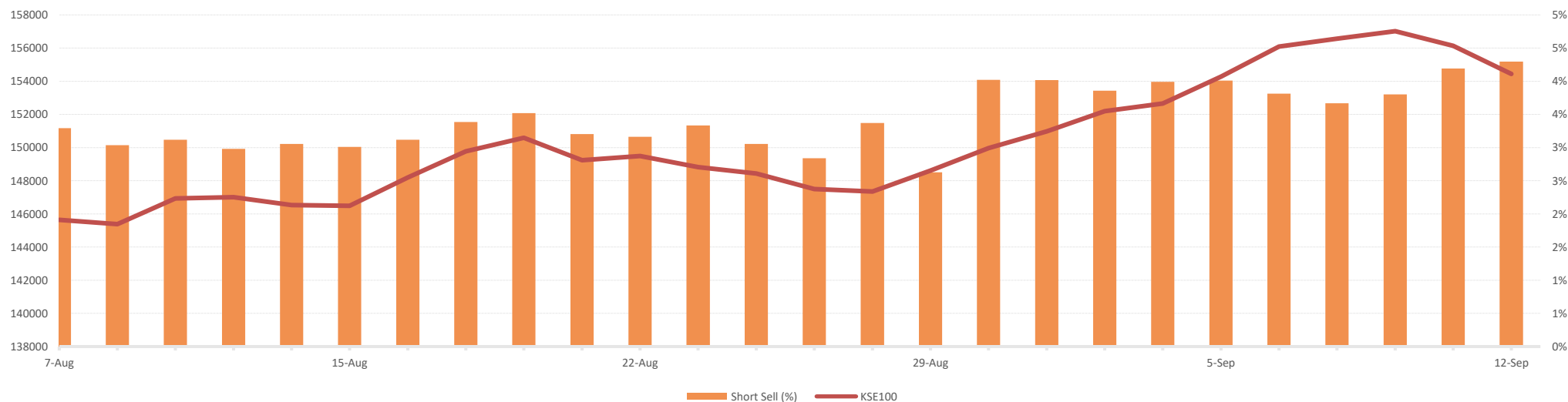
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	12/Sep/25	FECM	Muhammad Javed Amin	Non-Executive Director	-	8,900	27.19	-8,900	-249,386
2	11/Sep/25	NATF	Inam Ul Haq	Executive	201	-	342.50	201	69,340

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, September 12, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-SEP	4,300	94.45%	1.89%	2,259	90.3% ▲
BAFL-SEPB	206	22.46%	0.03%	196	-
PACE-SEP	2,594	19.21%	1.24%	1,531	69.5% ▲
TOMCL-SEP	1,035	16.28%	1.05%	1,030	0.5% ▲
POWER-SEP	831	15.41%	0.14%	704	18.1% ▲
SEARL-SEP	1,223	14.06%	0.48%	1,257	2.7% ▼
NRL-SEP	367	13.21%	1.40%	357	2.6% ▲
HUBC-SEP	553	13.06%	0.06%	817	32.3% ▼
GAL-SEP	203	12.49%	0.89%	205	0.7% ▼
ATRL-SEP	157	11.26%	0.37%	175	-

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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