

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
211 mn	▲ 0.89%	382 mn	▲ 0.60%	112 mn	▲ 1.00%	130 mn	▲ 1.35%	261 mn	▲ 0.81%
<b>115,094.2</b>	<b>1,009.67</b>	<b>71,378.75</b>	<b>426.28</b>	<b>35,611.09</b>	<b>353.57</b>	<b>175,362.0</b>	<b>2,336.01</b>	<b>49,716.89</b>	<b>401.31</b>

## Market Summary

The stock market on Friday opened on a positive note and concluded the session in the green zone amid increasing investor's confidence that the ongoing review with the IMF will be successfully concluded. The Benchmark KSE-100 index made an intra-day high and low at 115,730.98 (636.75 points) and 115,162.69 (68.46 points) respectively while closed at 115,536.16 by gaining 441.93 points. PKR in today's interbank depreciated by Rs 0.1614 against USD and closed at Rs280.2153. The value of shares traded during the day was Rs21.029 billion. Market capitalization stood at around Rs14.123 trillion. Overall, trading volumes for the day decreased to 359.84 million shares compared with Thursday's tally of 382.20 million. PIBTL was the volume leader with 42.7 million shares, gaining Rs0.5 to close at Rs9.92. It was followed by BOP with 36.1 million shares, losing Rs0.36 to close at Rs13.09 and FFL with 25.6 million shares, gaining Rs0.84 to close at Rs16.06.

### Volume Leaders ('000)

PIBTL	42,701
BOP	36,140
FFL	25,615
FCCL	18,756
MLCF	18,455
PAEL	13,184
POWER	11,017
WTL	10,938
BFAGRO	9,717
SILK	7,007

### Gainers (PKR)

FFLM	2.30	0.27
PSYL	45.16	4.11
FRCL	20.89	1.90
PREMA	47.08	4.28
SANSM	43.46	3.95
IDRT	25.88	2.15
SLGL	14.70	1.12
ARCTM	21.42	1.63
INKL	16.33	1.21
NONS	79.99	4.96

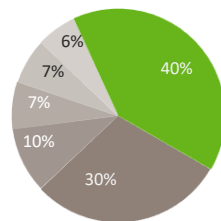
### Losers (PKR)

PIAHCLB	355.92	
SARC	-2.69	32.81
TICL	-25.30	349.61
OBOYXR	-0.67	9.83
JSCLP5A	-0.61	9.15
FANM	-0.18	3.02
GATI	-7.61	127.89
POWERPS	-0.80	14.01
SIBL	-0.40	7.50
STL	-39.60	758.85

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	35.11
Broker Proprietary Trading	-0.33
Companies	0.19
Individuals	0.45
Insurance Companies	0.64
Mutual Funds	6.02
NBFC	0.11
Other Organization	0.45
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	-1.38
Foreign Individual	0.00
Overseas Pakistani	0.79
Gross	-0.59

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.87	0.26	0.02	0.15	0.53	0.03	0.03	0.46	0.04	-0.11	0.54
	Broker Proprietary Trading	0.20	-0.03	-0.03	0.06	-0.11	-0.35	-0.11	0.02	-0.02	0.03	-0.33
	Companies	-0.05	0.17	-0.02	-0.16	0.16	-0.03	-0.06	0.02	0.02	0.14	0.19
	Individuals	1.36	-0.17	0.56	-0.59	-0.34	0.87	0.11	-0.32	-0.04	-0.98	0.45
	Insurance Companies	0.40	-0.13	-0.06	-0.05	0.21	0.20	-0.00	0.02	-0.00	0.05	0.64
	Mutual Funds	-0.88	0.19	-0.50	-0.01	-0.11	-0.92	0.00	-0.03	0.06	0.76	-1.44
	NBFC	-0.00	0.04	0.01	0.00	-0.01	-	0.00	0.00	-	0.06	0.11
	Other Organization	-0.12	-0.03	0.03	0.58	-0.09	0.01	-0.01	0.02	-	0.04	0.44
<b>LIPI Total</b>	<b>0.04</b>	<b>0.30</b>	<b>0.02</b>	<b>-0.01</b>	<b>0.24</b>	<b>-0.19</b>	<b>-0.04</b>	<b>0.18</b>	<b>0.06</b>	<b>-0.01</b>	<b>0.59</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.34	-0.74	-0.02	-	-0.10	-	-	-0.18	-0.01	-	-1.38
	Foreign Individual	-	-	-	0.00	-	-	-	-	-	-0.00	0.00
	Overseas Pakistani	0.30	0.44	0.00	0.01	-0.15	0.19	0.04	-0.01	-0.05	0.01	0.79
	<b>Total</b>	<b>-0.04</b>	<b>-0.30</b>	<b>-0.02</b>	<b>0.01</b>	<b>-0.24</b>	<b>0.19</b>	<b>0.04</b>	<b>-0.18</b>	<b>-0.06</b>	<b>0.01</b>	<b>-0.59</b>

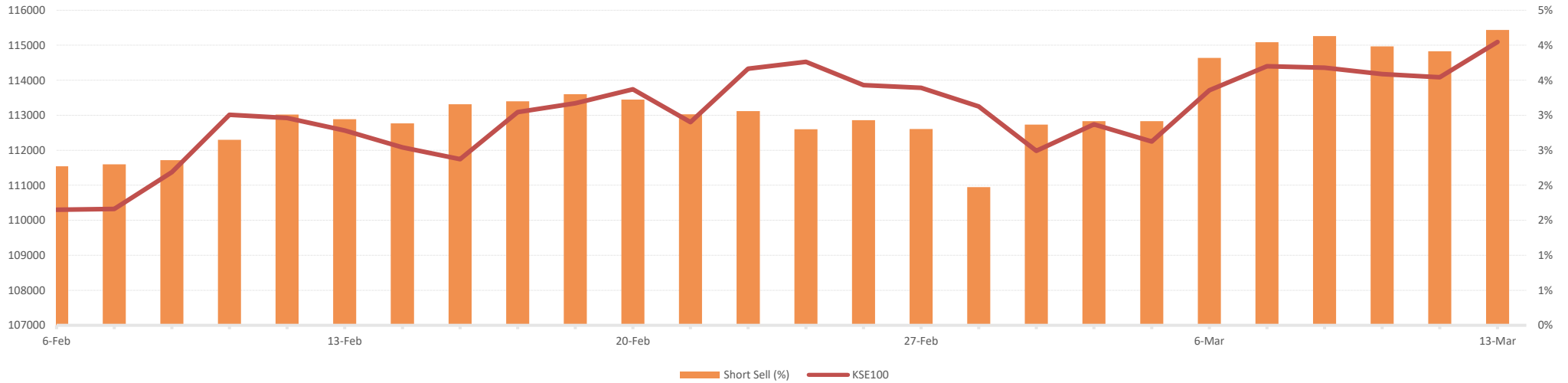
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/Mar/25	TRSM	Faisal Abdul Sattar Pakhali	Substantial Shareholder	64,540	-	4.30	64,540	277,522
2	13/Mar/25	CRTM	Ahmad Shafi	Executive Director	2,000	-	13.27	2,000	26,485

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, March 13, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-MAR	150	92.00%	0.07%	153	2.0% ▼
TOMCL-MARB	5,515	77.20%	7.43%	4,883	-
GHNI-MAR	486	29.63%	3.26%	342	-
SNGP-MAR	769	27.37%	0.27%	698	-
AIRLINK-MARB	1,203	18.24%	1.01%	1,259	4.5% ▼
ATRL-MARB	126	15.90%	0.30%	76	65.8% ▲
DGKC-MAR	1,206	15.11%	0.61%	1,012	19.2% ▲
SYM-MAR	847	14.16%	0.74%	1,175	-
GAL-MAR	383	13.68%	1.68%	449	14.7% ▼
LOTCHEM-MAR	883	12.13%	0.23%	875	1.0% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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