Friday, September 12, 2025

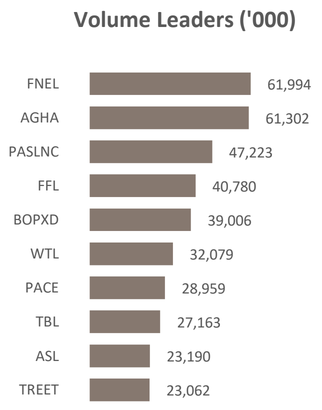
MARKET WRAP

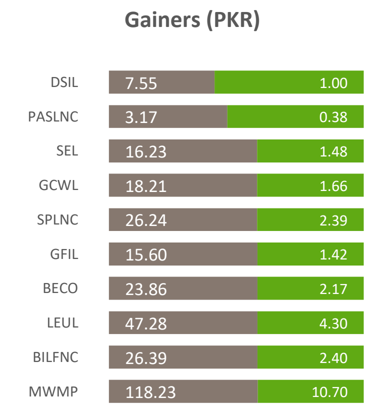
ABBASI AND COMPANY (Pvt) Ltd.

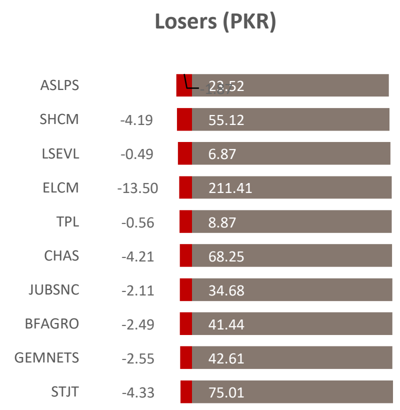
KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
241 mn	▼ -1.09%	985 mn	▼ -0.80%	93 mn	▼ -1.26%	147 mn	▼ -1.17%	456 mn	▼ -0.92%
154,439.6	-1,701.64	94,668.15	-765.63	47,119.90	-600.63	226,125.7	-2,674.35	63,569.05	-592.28

Market Summary

The stock market on Friday remained negative throughout the day and concluded the session in the red zone amid correction was observed at the exchange due to rising cost of leverage (Margin Trading System & Future Market). The Benchmark KSE-100 index made an intra-day high and low at 156,519.13 (377.89 points) and 154,360.35 (-1,780.89 points) respectively while closed at 154,439.68 by losing 1,701.56 points. PKR in today's interbank appreciated by Rs 0.0399 against USD and closed at Rs281.5640. The value of shares traded during the day was Rs 39.867 billion. Market capitalization stood at around Rs18.188 trillion. Overall, trading volumes for the day decreased to 984.91 million shares compared with Thursday tally of 1276.96 million. FNEL was the volume leader with 62 million shares, gaining Rs0.31 to close at Rs9.95. It was followed by AGHA with 61.3 million shares, gaining Rs0.16 to close at Rs9.93 and PASLNC with 47.2 million shares,gaining Rs0.38 to close at Rs3.17.







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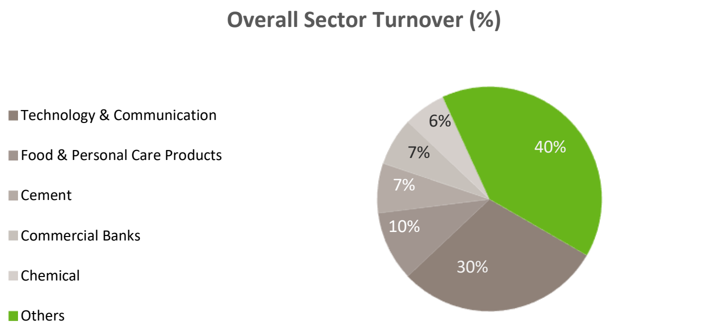

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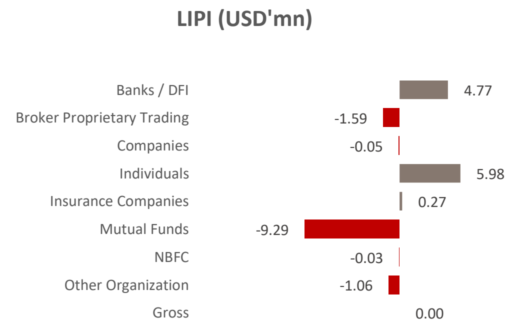
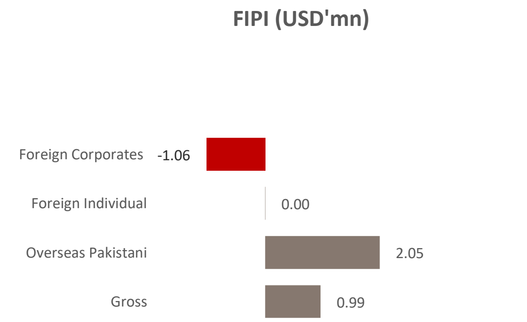




Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

LIPI Portfolio	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
Banks / DFI	0.66	0.27	0.43	0.13	-0.85	0.38	0.42	-0.16	0.01	-0.31	0.98
Broker Proprietary Trading	-0.89	0.23	0.02	-0.03	-0.31	-0.24	-0.09	0.06	-0.04	-0.30	-1.59
Companies	-1.14	0.56	0.04	-0.12	0.31	-0.09	0.06	-0.08	-0.00	0.41	-0.05
Individuals	2.64	0.40	-0.03	-0.12	1.12	0.08	0.79	0.46	-0.05	0.73	6.03
Insurance Companies	0.01	0.40	0.04	0.00	0.19	-0.00	0.01	-0.02	0.01	-0.37	0.27
Mutual Funds	-1.43	-1.15	-0.42	-0.04	-0.45	-0.38	-0.61	-0.24	-0.02	-0.82	-5.55
NBFC	-	-0.06	0.02	0.00	-0.01	-0.01	0.03	-0.00	-	-0.00	-0.03
Other Organization	-0.72	-0.03	-0.06	0.02	-0.12	-0.00	-0.02	-0.01	0.00	-0.11	-1.06
LIPI Total	**-0.87**	**0.61**	**0.04**	**-0.15**	**-0.11**	**-0.27**	**0.59**	**0.01**	**-0.09**	**-0.76**	**-0.99**

(USD' mn)

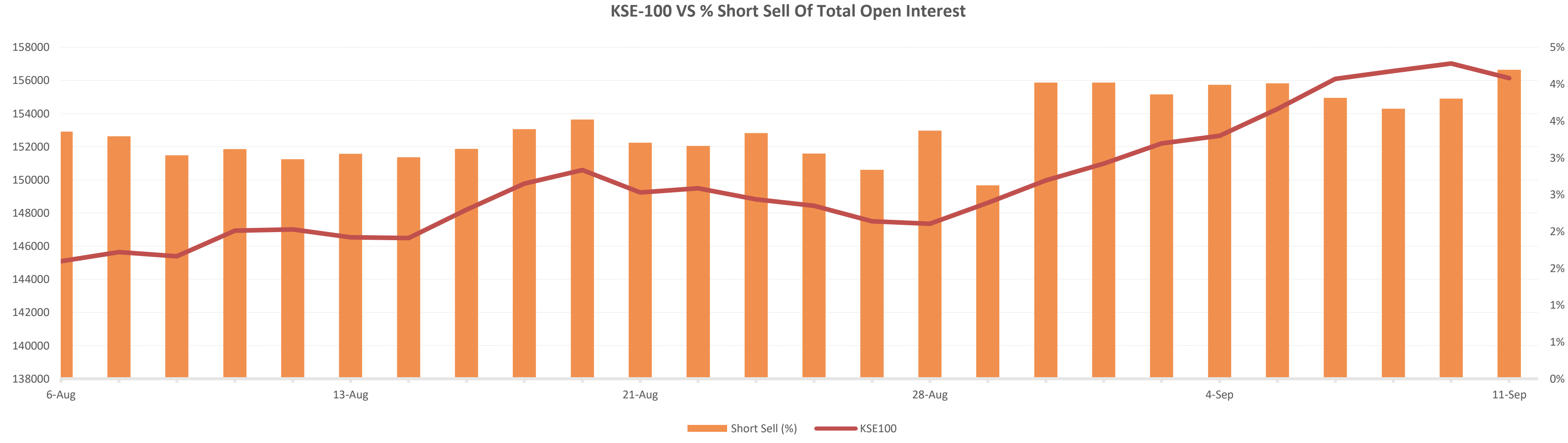
FIPI Portfolio	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
Foreign Corporates	0.18	-0.57	-0.08	-0.00	0.01	0.00	-0.70	-	-	0.09	-1.06
Foreign Individual	-	-	-	-0.00	-	-	-	0.00	-	0.00	0.00
Overseas Pakistani	0.68	-0.04	0.04	0.16	0.10	0.27	0.10	-0.01	0.09	0.67	2.05
Total	**0.87**	**-0.61**	**-0.04**	**0.15**	**0.11**	**0.27**	**-0.59**	**-0.01**	**0.09**	**0.76**	**0.99**

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	10/Sep/25	POWER	KHURSHEED ANWER JAMAL	Independent Director	-	10,000	18.61	-10,000	-186,100
2	11/Sep/25	SAPT	Shamshad Begum	Spouse	-	-	67.96	-	-

FUTURES OPEN INTEREST



Thursday, September 11, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-SEP	2,259	75.11%	0.99%	759	197.4% ▲
BAFL-SEPB	196	21.42%	0.03%	191	-
SAZEW-SEP	127	20.33%	0.60%	140	9.6% ▼
HUBC-SEP	817	18.43%	0.09%	968	15.6% ▼
MLCF-SEP	1,192	16.94%	0.25%	1,119	6.6% ▲
TOMCL-SEP	1,030	15.30%	1.05%	1,147	10.2% ▼
HUMNL-SEP	1,138	13.53%	0.20%	433	163.0% ▲
SEARL-SEP	1,257	13.44%	0.49%	1,119	12.3% ▲
NRL-SEP	357	13.12%	1.36%	413	13.4% ▼
PACE-SEP	1,531	12.92%	0.73%	502	-

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

PREPARED BY
Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com