

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
437 mn	▲ 0.29%	994 mn	▲ 0.37%	126 mn	▲ 0.18%	158 mn	▲ 0.35%	554 mn	▲ 0.47%
157,020.7	457.18	95,556.69	353.93	48,080.41	84.29	230,750.5	810.74	64,377.44	301.82

Market Summary

The stock market on Wednesday remained positive throughout the day and concluded the session in the green zone amid strong corporate results boosted confidence and attracted robust investor participation. The Benchmark KSE-100 index made an intra-day high and low at 157,479.42 (915.90 points) and 156,079.52 (-484.00 points) respectively while closed at 157,020.79 by gaining 457.27 points. PKR in today's interbank appreciated by Rs 0.0093 against USD and closed at Rs281.6039. The value of shares traded during the day was Rs 52.690 billion. Market capitalization stood at around Rs18.357 trillion. Overall, trading volumes for the day decreased to 993.87 million shares compared with Tuesday tally of 1066.57 million. WTL was the volume leader with 75.5 million shares, gaining Rs0.04 to close at Rs1.56. It was followed by BOPXD with 72.5 million shares, gaining Rs0.02 to close at Rs18.68 and KEL with 61.3 million shares, losing Rs0.15 to close at Rs5.6.

Volume Leaders ('000)

WTL	75,546
BOPXD	72,460
KEL	61,348
SSGC	56,460
FNEL	43,269
SYM	42,129
CPHL	32,054
HUMNL	31,242
TRG	30,446
LOTCHM	28,098

Gainers (PKR)

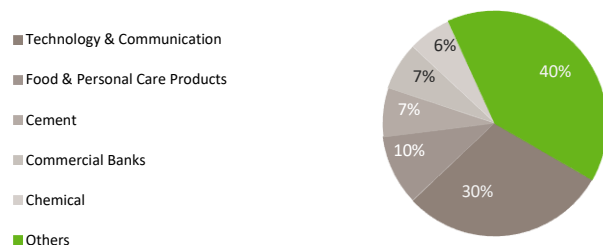
FNEL	8.64	1.00
TCORPCPS	9.60	1.00
LOTCHM	25.48	2.32
SMCPL	39.79	3.62
SHCM	63.89	5.81
ATBA	276.06	25.10
BNL	136.60	12.40
IDYM	182.47	16.50
LCI	333.93	30.30
MWMP	97.71	8.88

Losers (PKR)

FCELNC		6.20
ICIBL	-0.82	6.18
JUBSNC	-3.67	33.04
FSWLNC	-11.30	103.54
PSYL	-5.67	54.84
RICL	-1.84	18.31
NATF	-29.80	346.59
SAIF	-2.41	30.10
ESBL	-0.46	6.04
SAPT	-95.40	1302.85

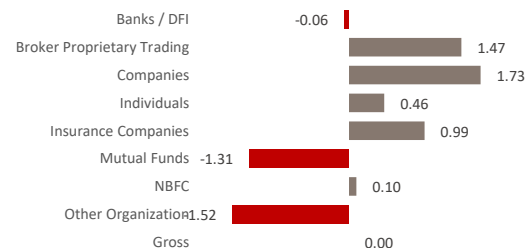
Source: PSX

Overall Sector Turnover (%)

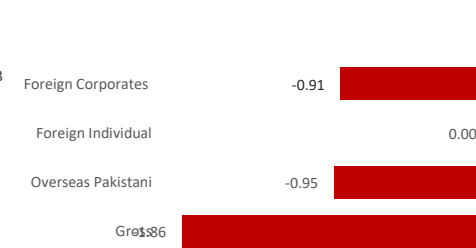


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.99	-0.59	-0.56	-0.06	0.57	1.17	0.34	-0.10	-0.38	0.52	-0.08
	Broker Proprietary Trading	0.21	-0.04	0.07	-0.20	0.09	1.19	-0.02	0.06	0.00	0.11	1.47
	Companies	1.61	0.94	-0.13	-0.12	0.40	0.67	0.40	-0.22	0.27	-2.09	1.73
	Individuals	-0.23	0.27	0.88	0.34	-0.90	-3.18	0.66	0.58	-0.47	2.52	0.48
	Insurance Companies	0.06	0.33	0.04	0.01	-0.31	0.43	0.00	0.03	-0.02	0.42	0.99
	Mutual Funds	-1.39	-0.68	0.82	0.03	0.23	0.51	-0.22	-0.05	0.46	-1.01	-1.31
	NBFC	-0.00	0.07	0.02	-	-0.00	-	-	0.00	-	0.02	0.10
	Other Organization	-0.82	0.02	0.00	-0.08	0.10	-0.13	-0.27	-0.06	0.05	-0.35	-1.52
	LIPI Total	-1.56	0.32	1.14	-0.08	0.18	0.65	0.89	0.25	-0.08	0.15	1.86

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	1.49	-0.42	-1.24	-0.05	-0.04	0.00	-0.56	-	-	-0.09	-0.91
	Foreign Individual	-	0.00	-	-0.00	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	0.07	0.09	0.09	0.13	-0.13	-0.65	-0.33	-0.25	0.08	-0.06	-0.95
	Total	1.56	-0.32	-1.14	0.08	-0.18	-0.65	-0.89	-0.25	0.08	-0.15	-1.86

Source: NCCPL

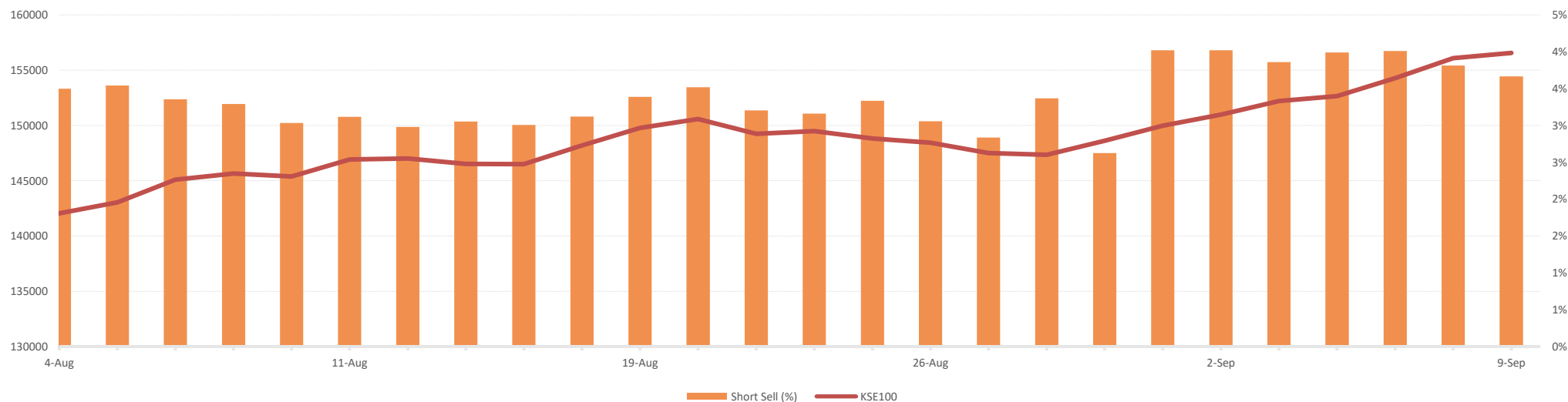
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	08/Sep/25	SHFA	Malik Gul Muhammad	Senior Management	550	-	556.75	550	305,425
2	09/Sep/25	SERT	Mohammad Hameed	Executive Director	-	-	0.00	-	-

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, September 9, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-SEP	764	37.58%	0.34%	764	0.1% ▲
SAZEW-SEP	157	24.15%	0.74%	141	-
BAFL-SEPB	191	20.91%	0.03%	194	1.7% ▼
TOMCL-SEP	1,095	19.75%	1.12%	1,175	6.8% ▼
HUBC-SEP	922	18.89%	0.10%	1,015	9.1% ▼
NRL-SEP	463	17.42%	1.76%	442	4.6% ▲
MLCF-SEP	1,089	14.94%	0.23%	1,113	2.1% ▼
GAL-SEP	238	14.63%	1.04%	211	12.6% ▲
SEARL-SEP	1,159	14.15%	0.45%	1,094	6.0% ▲
ATRL-SEP	157	11.24%	0.37%	185	-

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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