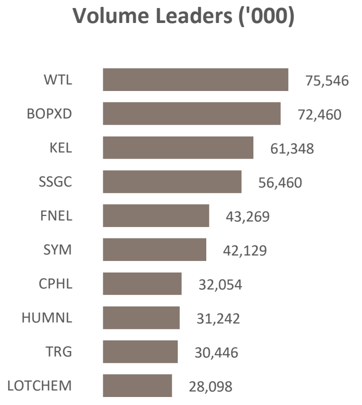
MARKET WRAP

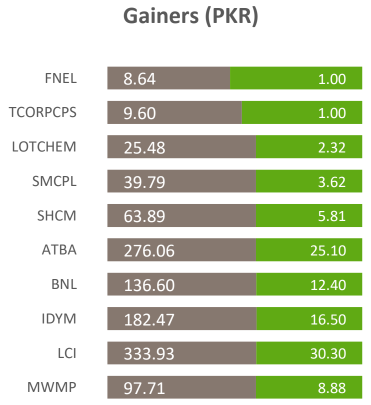
ABBASI AND COMPANY (Pvt) Ltd.

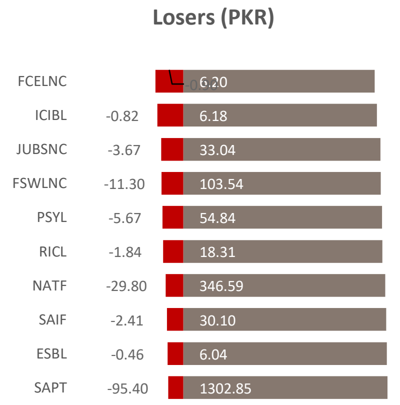
KSE-100 Index	KSE-All Index	KSE-30 Index	KMI-30 Index	KMI-All Index
437 mn ▲ 0.29%	994 mn ▲ 0.37%	126 mn ▲ 0.18%	158 mn ▲ 0.35%	554 mn ▲ 0.47%
157,020.7 457.18	95,556.69 353.93	48,080.41 84.29	230,750.5 810.74	64,377.44 301.82

Market Summary

The stock market on Wednesday remained positive throughout the day and concluded the session in the green zone amid strong corporate results boosted confidence and attracted robust investor participation. The Benchmark KSE-100 index made an intra-day high and low at 157,479.42 (915.90 points) and 156,079.52 (-484.00 points) respectively while closed at 157,020.79 by gaining 457.27 points. PKR in today's interbank appreciated by Rs 0.0093 against USD and closed at Rs281.6039. The value of shares traded during the day was Rs 52.690 billion. Market capitalization stood at around Rs18.357 trillion. Overall, trading volumes for the day decreased to 993.87 million shares compared with Tuesday tally of 1066.57 million. WTL was the volume leader with 75.5 million shares, gaining Rs0.04 to close at Rs1.56. It was followed by BOPXD with 72.5 million shares, gaining Rs0.02 to close at Rs18.68 and KEL with 61.3 million shares,losing Rs0.15 to close at Rs5.6.







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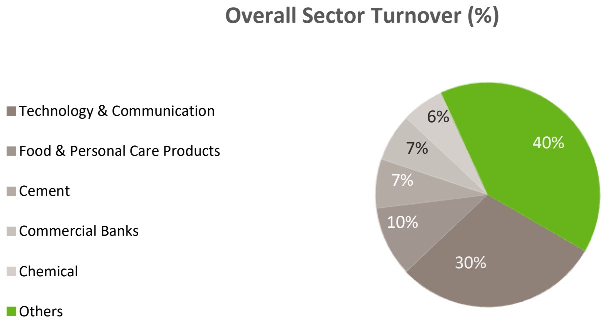

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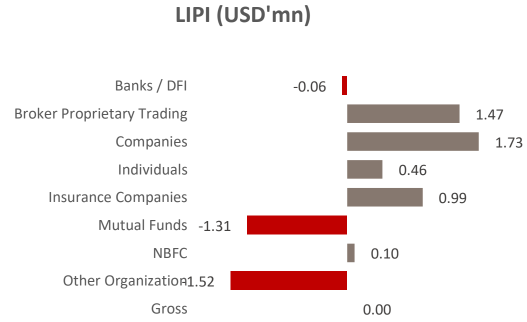
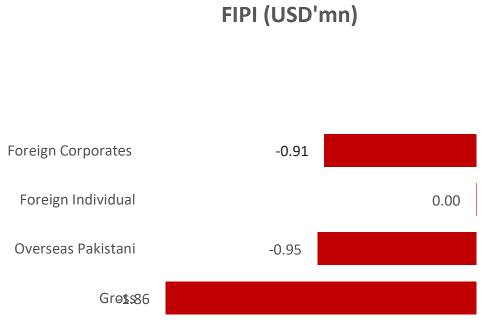




Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

LIPI Portfolio		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
	Banks / DFI	-0.99	-0.59	-0.56	-0.06	0.57	1.17	0.34	-0.10	-0.38	0.52	-0.08
	Broker Proprietary Trading	0.21	-0.04	0.07	-0.20	0.09	1.19	-0.02	0.06	0.00	0.11	1.47
	Companies	1.61	0.94	-0.13	-0.12	0.40	0.67	0.40	-0.22	0.27	-2.09	1.73
	Individuals	-0.23	0.27	0.88	0.34	-0.90	-3.18	0.66	0.58	-0.47	2.52	0.48
	Insurance Companies	0.06	0.33	0.04	0.01	-0.31	0.43	0.00	0.03	-0.02	0.42	0.99
	Mutual Funds	-1.39	-0.68	0.82	0.03	0.23	0.51	-0.22	-0.05	0.46	-1.01	-1.31
	NBFC	-0.00	0.07	0.02	-	-0.00	-	-	0.00	-	0.02	0.10
	Other Organization	-0.82	0.02	0.00	-0.08	0.10	-0.13	-0.27	-0.06	0.05	-0.35	-1.52
	LIPI Total	**-1.56**	**0.32**	**1.14**	**-0.08**	**0.18**	**0.65**	**0.89**	**0.25**	**-0.08**	**0.15**	**1.86**

(USD' mn)

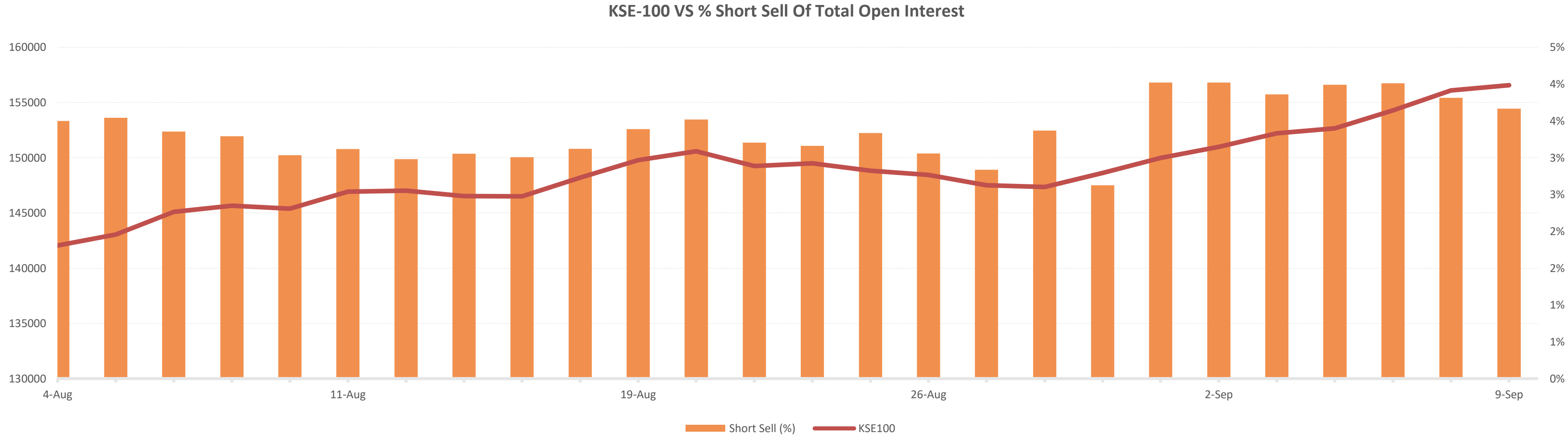
FIPI Portfolio		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
	Foreign Corporates	1.49	-0.42	-1.24	-0.05	-0.04	0.00	-0.56	-	-	-0.09	-0.91
	Foreign Individual	-	0.00	-	-0.00	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	0.07	0.09	0.09	0.13	-0.13	-0.65	-0.33	-0.25	0.08	-0.06	-0.95
	Total	**1.56**	**-0.32**	**-1.14**	**0.08**	**-0.18**	**-0.65**	**-0.89**	**-0.25**	**0.08**	**-0.15**	**-1.86**

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	08/Sep/25	SHFA	Malik Gul Muhammad	Senior Management	550	-	556.75	550	305,425
2	09/Sep/25	SERT	Mohammad Hameed	Executive Director	-	-	0.00	-	-

FUTURES OPEN INTEREST



Tuesday, September 9, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-SEP	764	37.58%	0.34%	764	0.1% ▲
SAZEW-SEP	157	24.15%	0.74%	141	-
BAFL-SEPB	191	20.91%	0.03%	194	1.7% ▼
TOMCL-SEP	1,095	19.75%	1.12%	1,175	6.8% ▼
HUBC-SEP	922	18.89%	0.10%	1,015	9.1% ▼
NRL-SEP	463	17.42%	1.76%	442	4.6% ▲
MLCF-SEP	1,089	14.94%	0.23%	1,113	2.1% ▼
GAL-SEP	238	14.63%	1.04%	211	12.6% ▲
SEARL-SEP	1,159	14.15%	0.45%	1,094	6.0% ▲
ATRL-SEP	157	11.24%	0.37%	185	-

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II. There is any assurance that future results or events will be consistent with any such valuations, opinions, estimates, forecasts, ratings or risk assessments stated therein

DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

PREPARED BY
Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com