

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
471 mn	▲ 1.06%	1,077 mn	▲ 0.89%	194 mn	▲ 1.21%	251 mn	▲ 1.57%	540 mn	▲ 0.90%
154,277.1	1,611.38	94,348.18	835.46	47,063.21	563.54	223,849.7	3,467.76	63,265.68	566.38

Market Summary

The stock market on Friday surged past the 154,000 mark and concluded the session at all time high amid upbeat economic data across various sectors. The Benchmark KSE-100 index made an intra-day high and low at 154,511.31 (1,845.59 points) and 153,129.78 (464.06 points) respectively while closed at 154,277.19 by gaining 1,611.47 points. PKR in today's interbank appreciated by Rs 0.0145 against USD and closed at Rs281.6539. The value of shares traded during the day was Rs 59.920 billion. Market capitalization stood at around Rs18.131 trillion. Overall, trading volumes for the day increased to 1076.75 million shares compared with Thursday tally of 952.68 million. BOP was the volume leader with 146.1 million shares, gaining Rs1.33 to close at Rs19.69. It was followed by FNEL with 55.8 million shares, gaining Rs0.96 to close at Rs7.74 and FFL with 50.9 million shares, gaining Rs0.56 to close at Rs18.72.

Volume Leaders ('000)

BOP	146,094
FNEL	55,754
FFL	50,935
BML	46,924
POWER	43,239
WTL	32,442
NBPXD	27,408
FCCL	27,168
KEL	26,703
PAEL	21,442

Gainers (PKR)

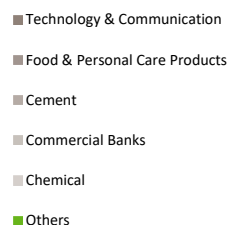
FCELNC	6.55	1.00
FNEL	7.74	0.96
HIFA	6.37	0.67
RICL	22.39	2.04
ARUJNC	11.42	1.04
BGL	14.29	1.30
CFL	58.37	5.31
FRSM	61.45	5.59
SAIF	32.32	2.94
ICL	116.03	10.50

Losers (PKR)

JUBSNC		49.79
POWERPS	-2.57	23.44
HUSI	-2.54	24.56
KPUS	-14.40	142.84
SHCM	-4.39	48.00
SMCPL	-2.64	29.89
CCM	-4.65	57.52
GEMPACRA	-2.00	26.00
PKGI	-0.75	9.75
SSMLNC	-0.80	12.19

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / Broker Proprietary Trading	-1.62
Companies	3.51
Individuals	6.89
Insurance Companies	0.58
Mutual Funds	0.55
NBFC	-0.03
Other Organization	-0.04
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-6.08
Foreign Individual	0.00
Overseas Pakistani	0.46
Gross	-5.61

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-1.26	-0.27	-0.32	-0.69	-0.77	-0.10	-0.20	0.31	-0.17	-1.13	-4.59
	Broker Proprietary Trading	-1.61	-0.17	0.05	-0.02	0.12	0.91	0.10	-0.26	0.07	-0.80	-1.62
	Companies	5.14	-0.27	0.40	-0.06	-1.37	-0.21	-0.15	0.01	0.03	-0.01	3.51
	Individuals	2.36	2.37	0.22	1.39	-0.06	-0.15	-0.34	-0.22	0.03	1.28	6.90
	Insurance Companies	-1.42	0.11	-0.40	0.01	1.77	0.08	-0.00	-0.01	-0.08	0.50	0.58
	Mutual Funds	-2.18	2.23	-0.22	-0.23	1.02	-0.21	0.73	0.04	0.05	-0.30	0.92
	NBFC	-0.02	0.00	-	-0.02	0.01	-0.00	-0.00	-	-	0.01	-0.03
	Other Organization	0.10	-0.12	0.01	-0.19	0.00	-0.01	-0.03	0.01	-0.00	0.19	-0.04
	LIPI Total	1.10	3.89	-0.26	0.20	0.72	0.31	0.10	-0.12	-0.06	-0.25	5.62

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.50	-3.81	-0.15	-	-0.58	-0.16	-0.93	-	-	0.04	-6.08
	Foreign Individual	-	0.00	-	-	-	-	-0.00	-	-	0.00	0.00
	Overseas Pakistani	-0.60	-0.08	0.41	-0.20	-0.15	-0.15	0.83	0.12	0.06	0.21	0.46
	Total	-1.10	-3.89	0.26	-0.20	-0.72	-0.31	-0.10	0.12	0.06	0.25	-5.61

Source: NCCPL

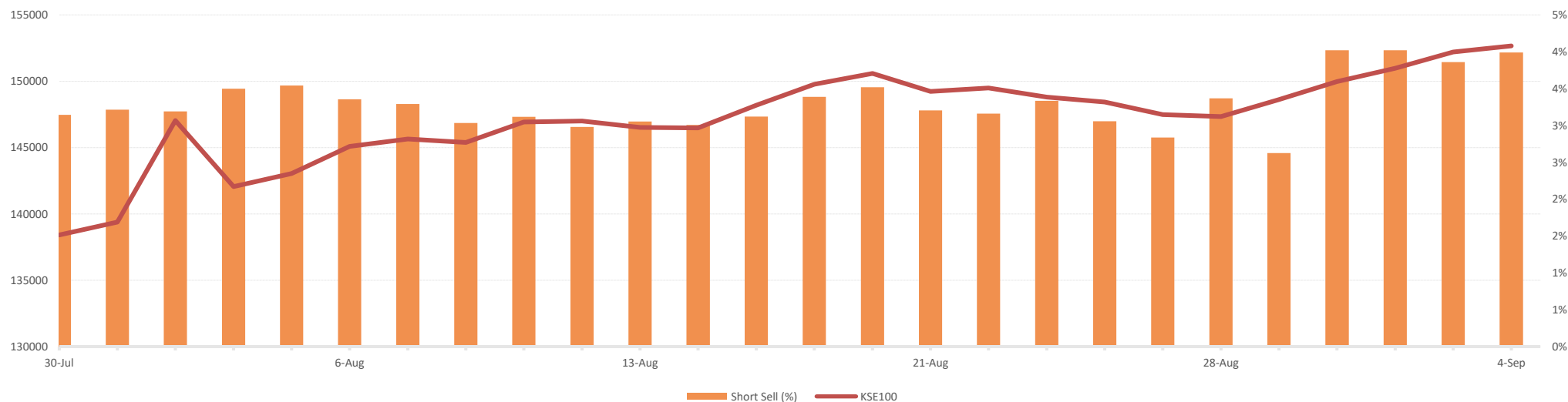
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	03/Sep/25	TSML	Haroon khan	Executive Director	165	-	203.61	165	32,990

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, September 4, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TOMCL-SEP	1,673	43.72%	1.70%	1,737	3.7% ▼
EPCL-SEP	764	42.67%	0.34%	763	-
BAFL-SEPB	195	22.84%	0.03%	195	0.3% ▼
MLCF-SEP	1,268	21.26%	0.27%	1,216	4.3% ▲
HUBC-SEP	703	21.20%	0.08%	682	3.1% ▲
FCL-SEP	117	21.12%	0.07%	117	-
SAZEW-SEP	129	20.17%	0.61%	135	4.7% ▼
SSGC-SEP	4,235	17.41%	1.37%	4,351	2.7% ▼
SEARL-SEP	1,271	16.65%	0.50%	1,351	6.0% ▼
NRL-SEP	443	16.07%	1.68%	430	-

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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